

Monthly Indicators

Residential real estate activity in Arapahoe, Douglas, Jefferson and Denver Counties, comprised of single-family properties, townhomes and condominiums.



September 2025

Percent changes calculated using year-over-year comparisons and rounded figures.

New Listings were up 3.8 percent for single family homes but decreased 6.8 percent for townhouse-condo properties. Under Contracts increased 5.5 percent for single family homes and 1.4 percent for townhouse-condo properties.

The Median Sales Price was up 3.8 percent to \$675,000 for single family homes but decreased 3.8 percent to \$385,000 for townhouse-condo properties. Days on Market increased 27.0 percent for single family homes and 36.2 percent for townhouse-condo properties.

Nationally, housing inventory declined for the first time this year, slipping 1.3% month-over-month to 1.53 million units, representing a 4.6-month supply at the current sales pace, according to NAR. Despite the monthly drop, total inventory remained 11.7% higher than the same time last year. Meanwhile, the median existing-home price rose 2% year-over-year to \$422,600, though it was essentially flat compared to the prior month.

Activity Snapshot

- 1.1%

+ 5.3%

+ 3.9%

One-Year Change in
Active Listings
All Properties

One-Year Change in
Sold Listings
All Properties

One-Year Change in
Median Sales Price
All Properties

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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2024	9-2025	Percent Change	YTD 2024	YTD 2025	Percent Change
Active Listings		6,332	6,303	- 0.5%	--	--	--
Under Contract		1,941	2,047	+ 5.5%	18,034	18,844	+ 4.5%
New Listings		2,639	2,740	+ 3.8%	24,514	27,188	+ 10.9%
Sold Listings		1,779	1,970	+ 10.7%	17,241	17,928	+ 4.0%
Days on Market		37	47	+ 27.0%	32	40	+ 25.0%
Median Sales Price		\$650,000	\$675,000	+ 3.8%	\$685,000	\$690,000	+ 0.7%
Avg. Sales Price		\$779,860	\$816,784	+ 4.7%	\$828,607	\$833,712	+ 0.6%
Pct. of List Price Received		98.9%	98.3%	- 0.6%	99.5%	99.0%	- 0.5%
Affordability Index		75	71	- 5.3%	71	69	- 2.8%

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

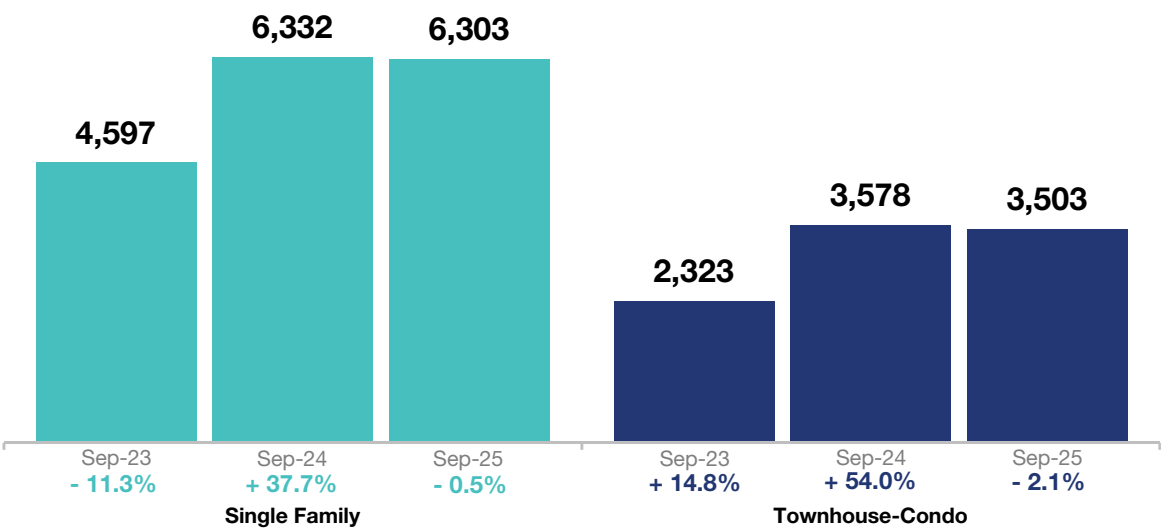


Key Metrics	Historical Sparkbars	9-2024	9-2025	Percent Change	YTD 2024	YTD 2025	Percent Change
Active Listings		3,578	3,503	- 2.1%	--	--	--
Under Contract		642	651	+ 1.4%	6,929	6,508	- 6.1%
New Listings		1,243	1,159	- 6.8%	10,954	11,780	+ 7.5%
Sold Listings		702	643	- 8.4%	6,836	6,259	- 8.4%
Days on Market		47	64	+ 36.2%	41	55	+ 34.1%
Median Sales Price		\$400,000	\$385,000	- 3.8%	\$406,000	\$390,000	- 3.9%
Avg. Sales Price		\$453,725	\$431,983	- 4.8%	\$466,280	\$438,657	- 5.9%
Pct. of List Price Received		98.6%	98.2%	- 0.4%	99.0%	98.5%	- 0.5%
Affordability Index		121	124	+ 2.5%	120	122	+ 1.7%

Inventory of Active Listings

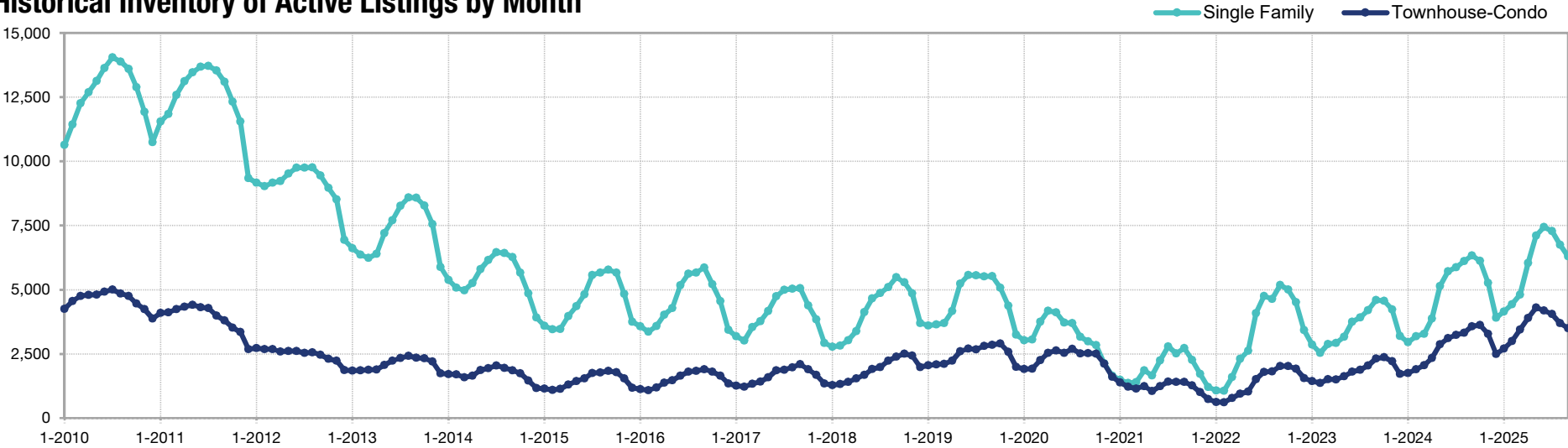


September

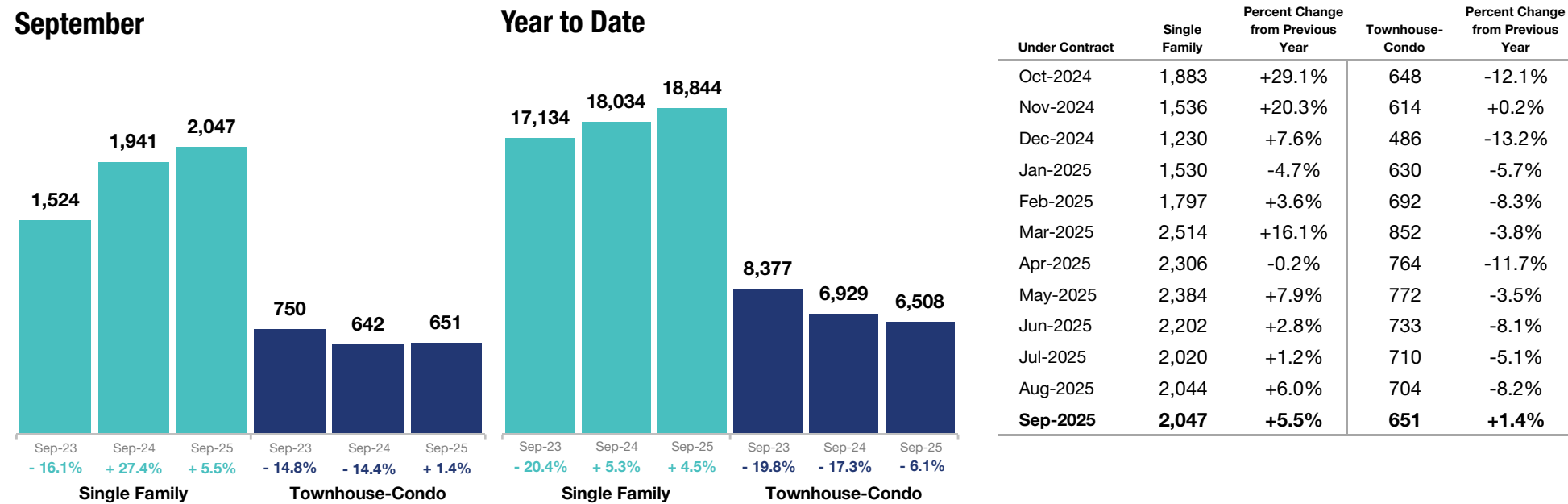


Inventory of Active Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Oct-2024	6,126	+34.3%	3,629	+53.3%
Nov-2024	5,272	+24.5%	3,279	+47.8%
Dec-2024	3,912	+22.4%	2,496	+45.1%
Jan-2025	4,152	+40.6%	2,710	+54.8%
Feb-2025	4,429	+39.0%	3,002	+57.7%
Mar-2025	4,809	+46.7%	3,446	+67.4%
Apr-2025	6,039	+55.9%	3,899	+66.4%
May-2025	7,109	+38.3%	4,302	+49.5%
Jun-2025	7,438	+30.1%	4,190	+34.5%
Jul-2025	7,282	+23.9%	4,057	+25.4%
Aug-2025	6,749	+10.3%	3,695	+11.2%
Sep-2025	6,303	-0.5%	3,503	-2.1%

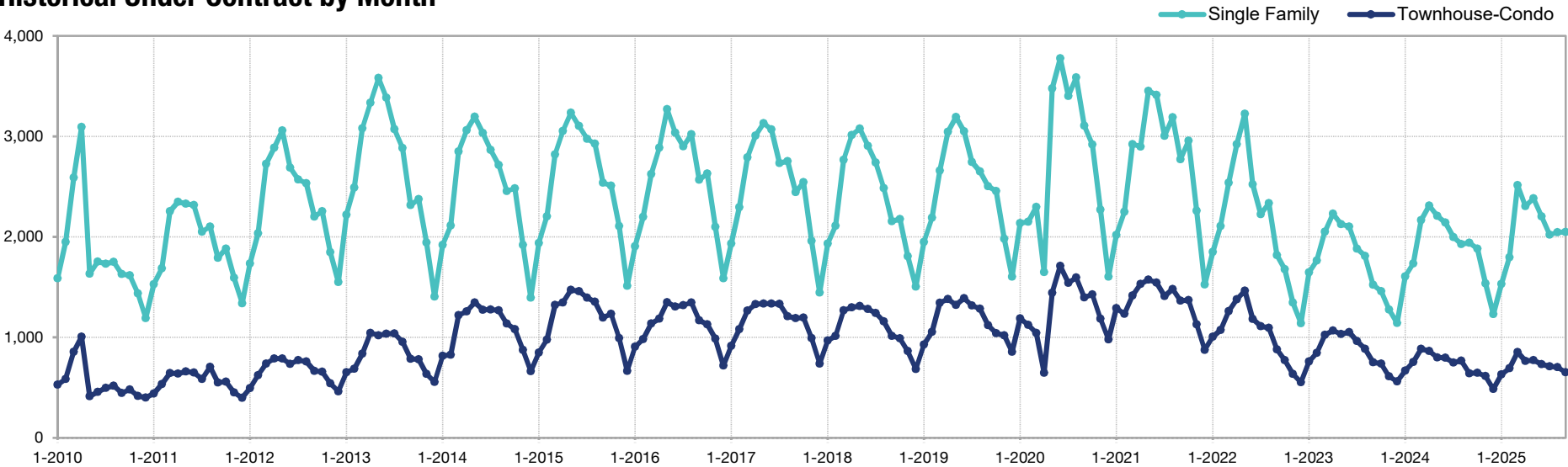
Historical Inventory of Active Listings by Month



Under Contract



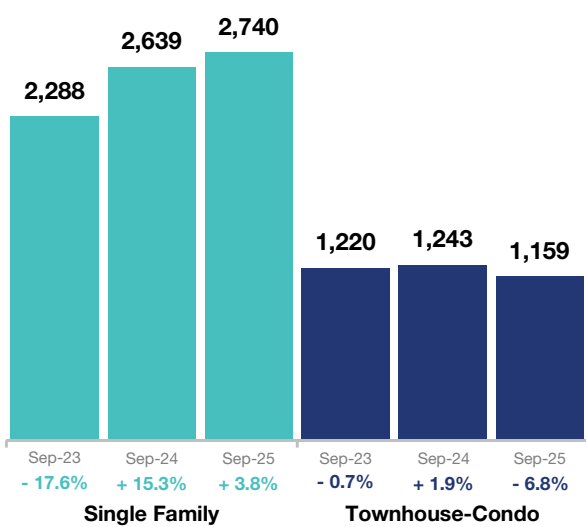
Historical Under Contract by Month



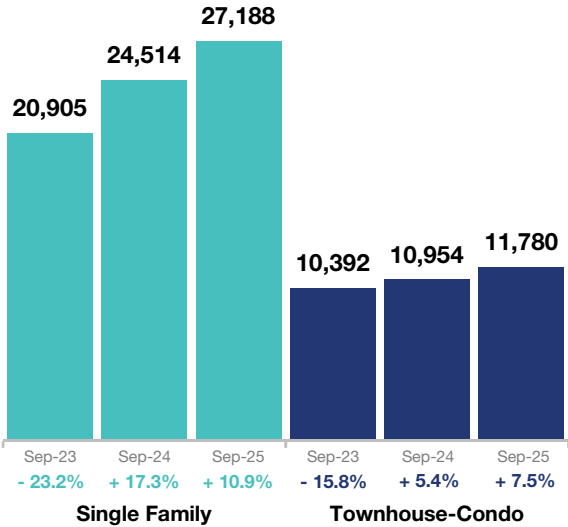
New Listings



September

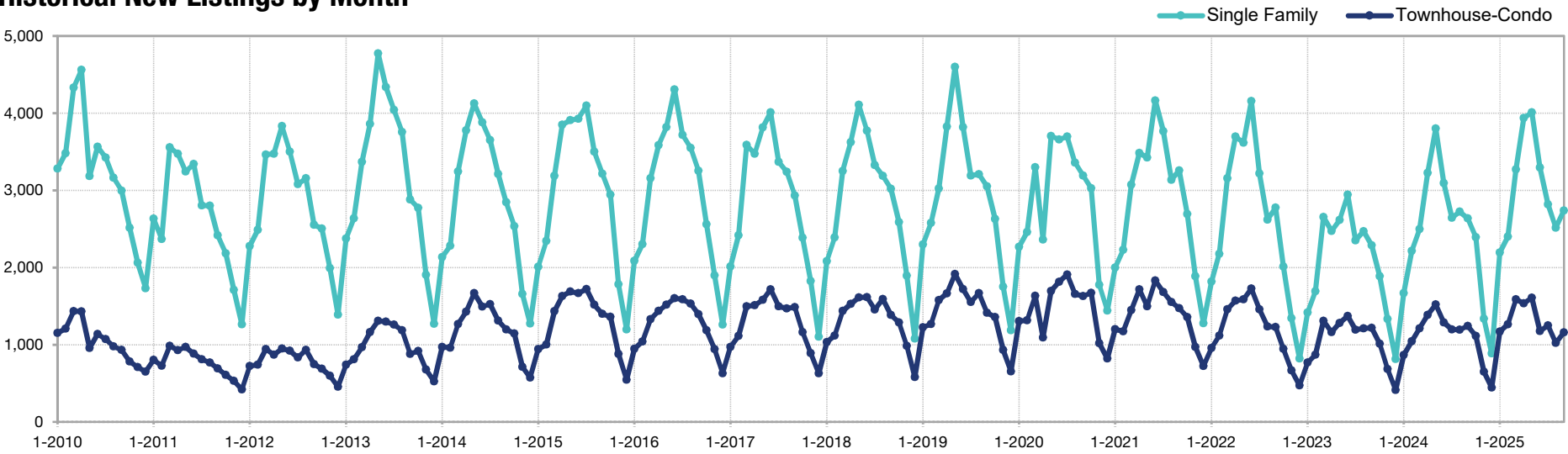


Year to Date



New Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Oct-2024	2,394	+26.7%	1,113	+9.8%
Nov-2024	1,336	+0.1%	652	-4.8%
Dec-2024	888	+8.8%	447	+8.2%
Jan-2025	2,194	+31.5%	1,170	+34.9%
Feb-2025	2,401	+8.3%	1,264	+20.8%
Mar-2025	3,273	+31.0%	1,590	+31.2%
Apr-2025	3,938	+22.0%	1,537	+11.0%
May-2025	4,012	+5.5%	1,609	+5.8%
Jun-2025	3,295	+6.5%	1,177	-8.5%
Jul-2025	2,818	+6.6%	1,249	+4.3%
Aug-2025	2,517	-7.6%	1,025	-14.3%
Sep-2025	2,740	+3.8%	1,159	-6.8%

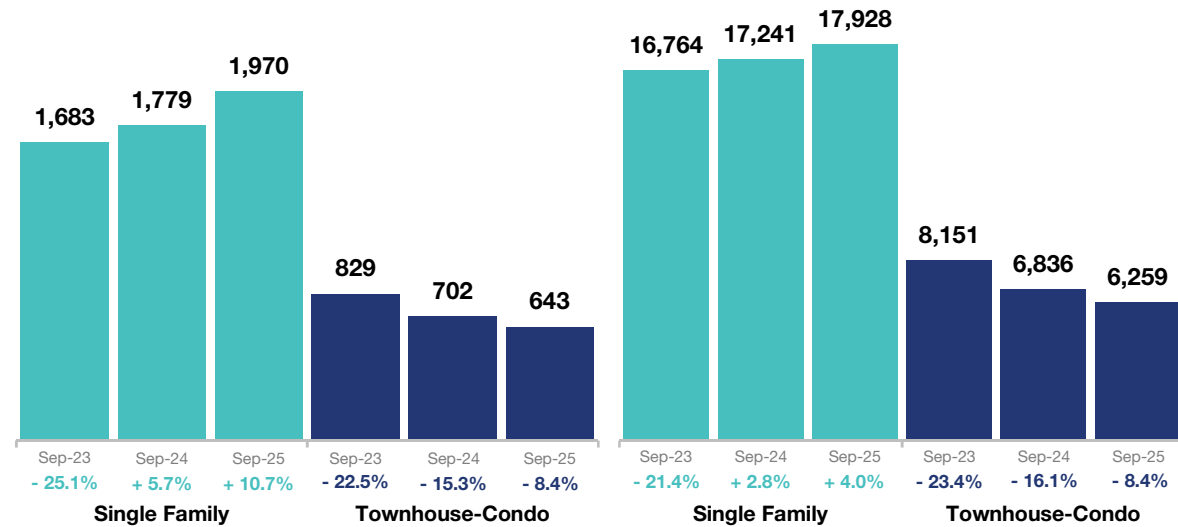
Historical New Listings by Month



Sold Listings

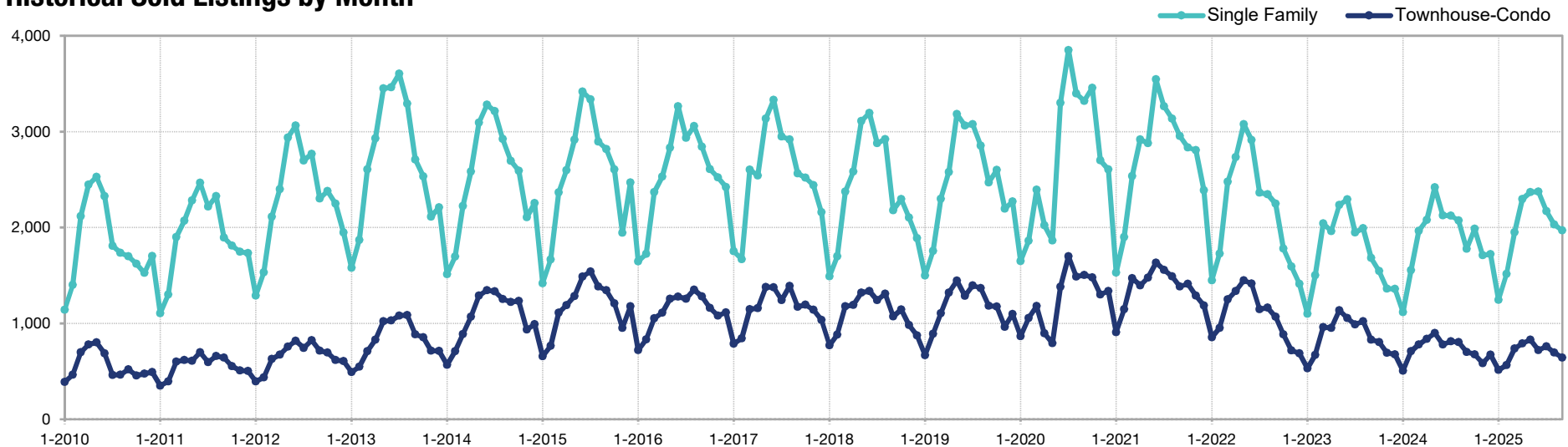


September

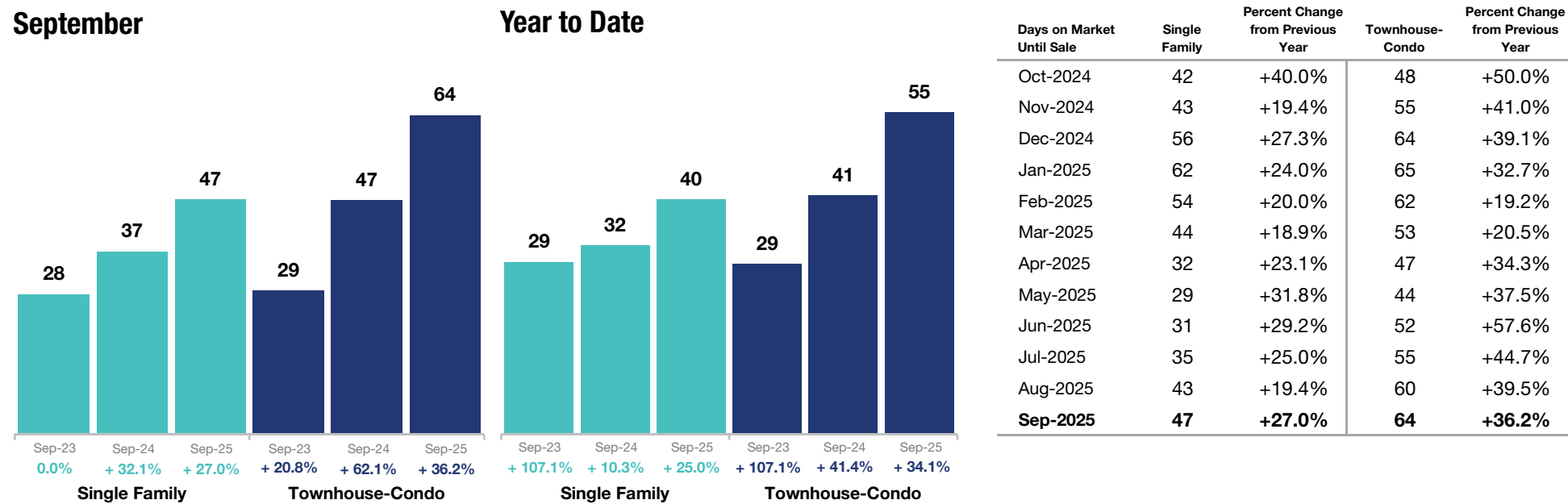


Sold Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Oct-2024	1,986	+28.3%	676	-15.9%
Nov-2024	1,711	+25.6%	586	-15.6%
Dec-2024	1,723	+26.6%	674	-0.6%
Jan-2025	1,247	+11.5%	515	+1.4%
Feb-2025	1,516	-2.5%	566	-20.3%
Mar-2025	1,952	-0.6%	738	-5.3%
Apr-2025	2,297	+10.5%	790	-5.7%
May-2025	2,368	-2.1%	829	-7.9%
Jun-2025	2,375	+11.6%	722	-7.4%
Jul-2025	2,170	+2.2%	760	-6.5%
Aug-2025	2,033	-2.0%	696	-13.6%
Sep-2025	1,970	+10.7%	643	-8.4%

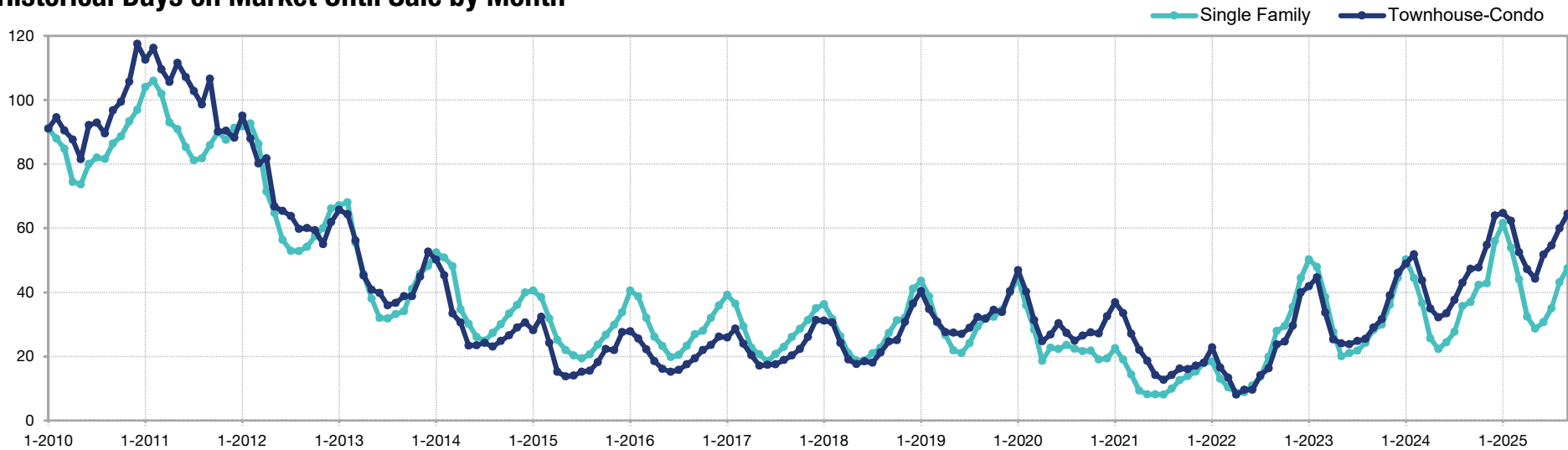
Historical Sold Listings by Month



Days on Market Until Sale



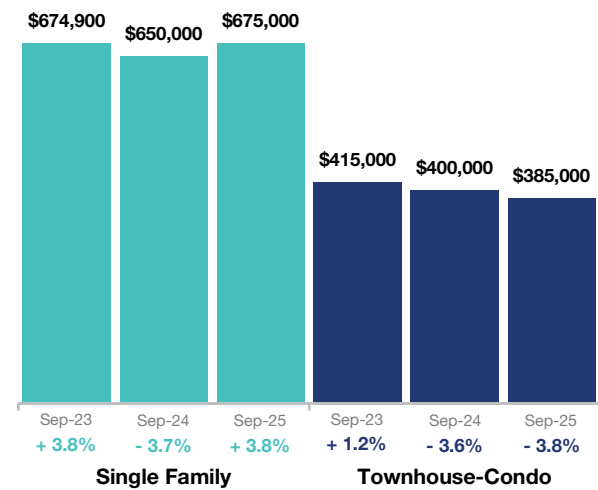
Historical Days on Market Until Sale by Month



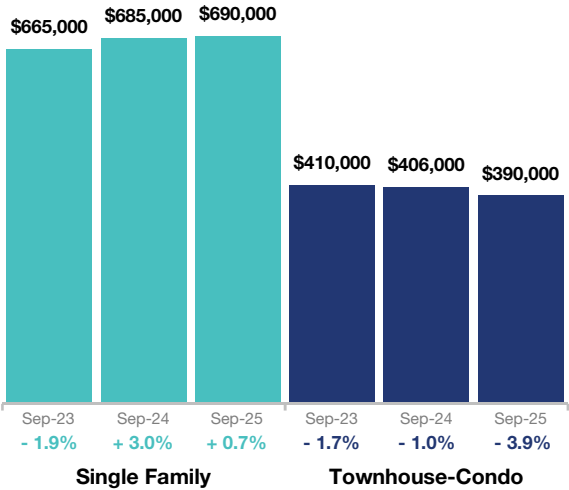
Median Sales Price



September

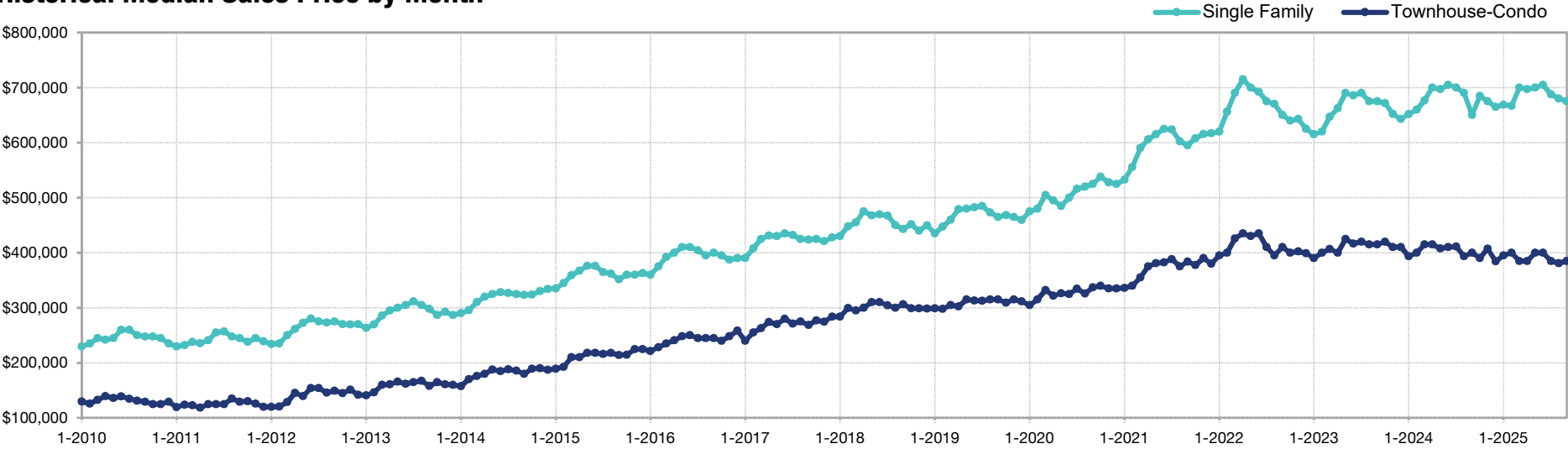


Year to Date



Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Oct-2024	\$685,000	+2.0%	\$390,000	-7.1%
Nov-2024	\$674,990	+3.5%	\$407,500	-0.6%
Dec-2024	\$665,000	+3.4%	\$384,450	-6.2%
Jan-2025	\$669,000	+2.7%	\$395,000	+0.3%
Feb-2025	\$667,000	+1.1%	\$400,000	0.0%
Mar-2025	\$699,900	+3.4%	\$385,000	-7.2%
Apr-2025	\$697,000	-0.4%	\$385,000	-7.2%
May-2025	\$700,000	+0.4%	\$400,000	-2.0%
Jun-2025	\$705,000	0.0%	\$400,000	-2.4%
Jul-2025	\$688,000	-1.7%	\$385,000	-6.3%
Aug-2025	\$680,000	-1.4%	\$381,000	-3.2%
Sep-2025	\$675,000	+3.8%	\$385,000	-3.8%

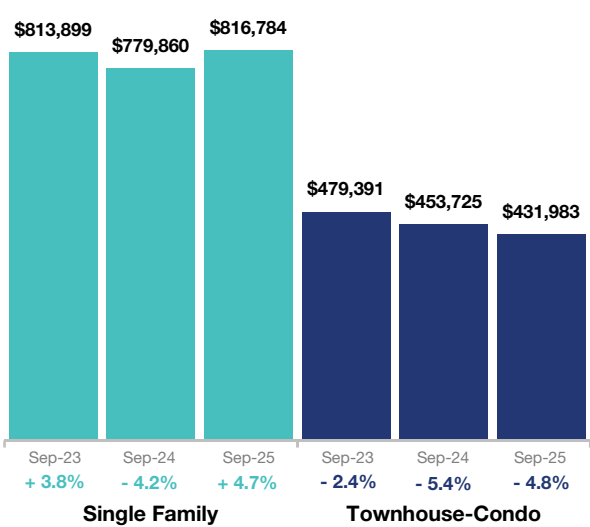
Historical Median Sales Price by Month



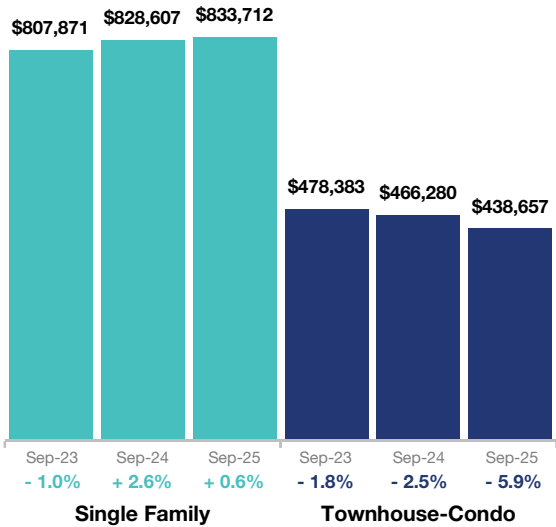
Average Sales Price



September

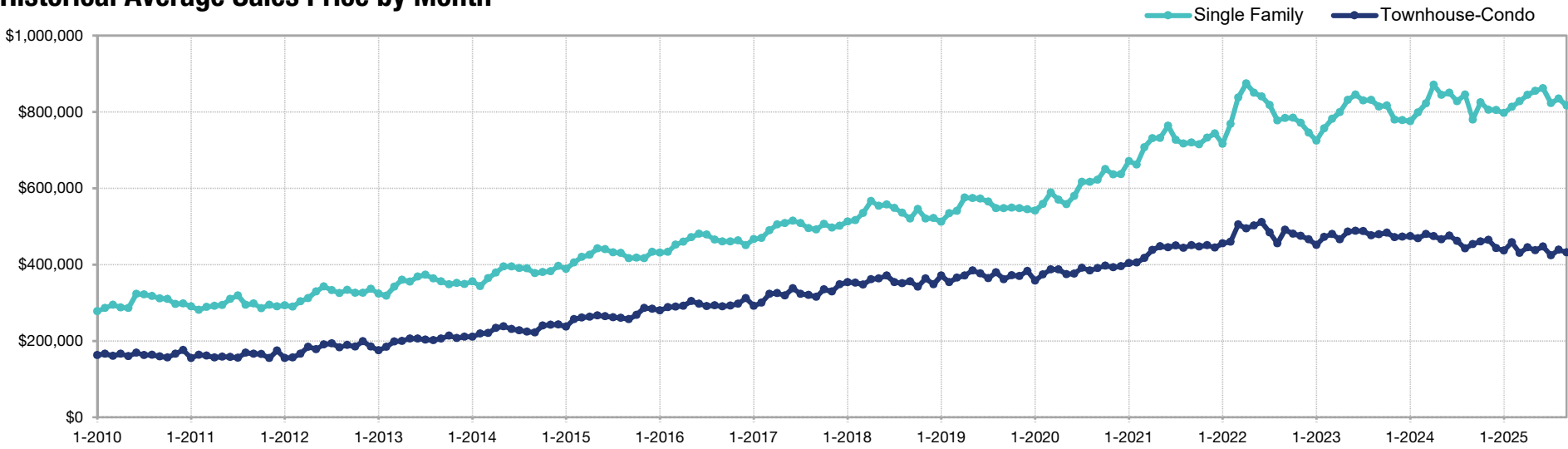


Year to Date



Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Oct-2024	\$824,858	+1.0%	\$460,418	-4.8%
Nov-2024	\$805,212	+3.3%	\$464,561	-1.6%
Dec-2024	\$804,609	+3.4%	\$443,338	-6.4%
Jan-2025	\$797,019	+2.7%	\$436,951	-7.9%
Feb-2025	\$812,954	+1.8%	\$458,494	-2.2%
Mar-2025	\$827,735	+0.7%	\$430,761	-10.3%
Apr-2025	\$844,667	-3.0%	\$445,010	-6.2%
May-2025	\$855,050	+1.3%	\$437,390	-6.2%
Jun-2025	\$862,170	+1.4%	\$447,302	-6.1%
Jul-2025	\$822,662	-0.6%	\$424,365	-8.2%
Aug-2025	\$835,140	-1.2%	\$439,279	-0.8%
Sep-2025	\$816,784	+4.7%	\$431,983	-4.8%

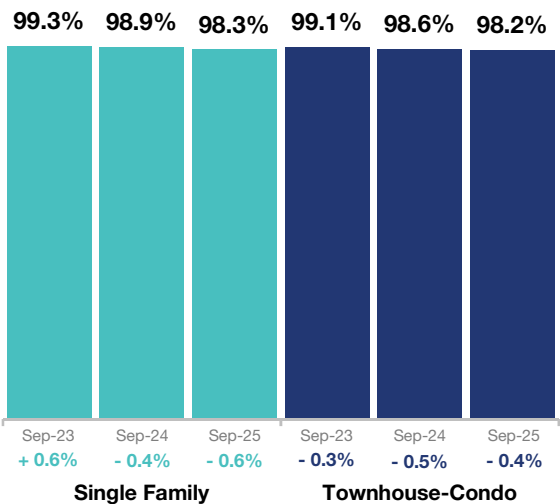
Historical Average Sales Price by Month



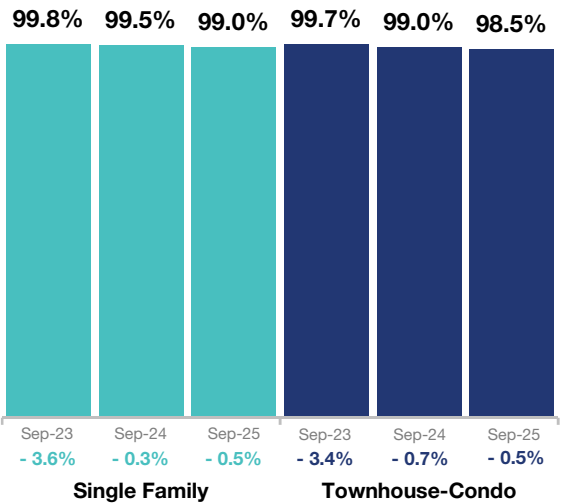
Percent of List Price Received



September

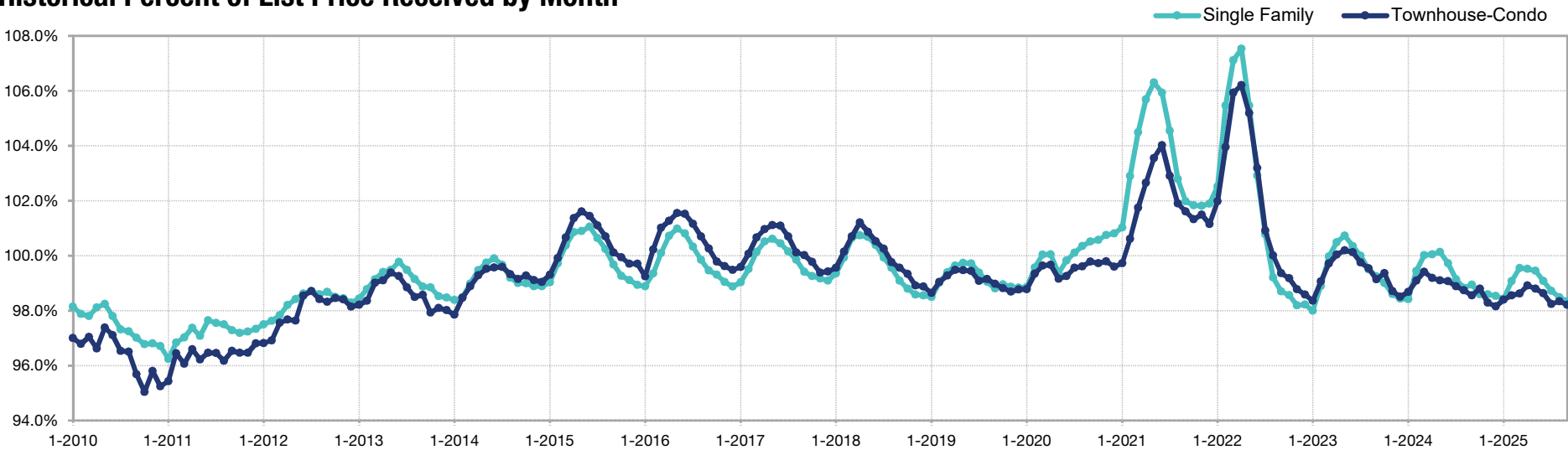


Year to Date

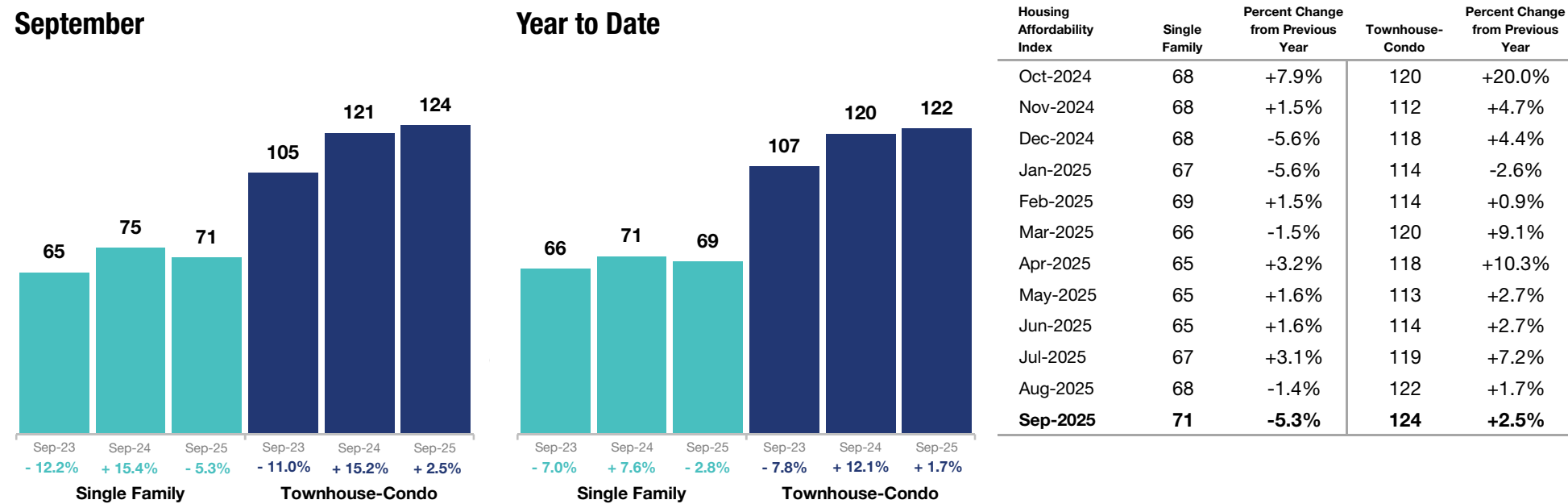


Pct. of List Price Received	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Oct-2024	98.6%	-0.4%	98.8%	-0.6%
Nov-2024	98.6%	0.0%	98.3%	-0.4%
Dec-2024	98.5%	+0.1%	98.2%	-0.3%
Jan-2025	98.4%	0.0%	98.4%	-0.3%
Feb-2025	99.1%	-0.3%	98.6%	-0.5%
Mar-2025	99.6%	-0.4%	98.6%	-0.8%
Apr-2025	99.5%	-0.5%	98.9%	-0.3%
May-2025	99.5%	-0.6%	98.8%	-0.3%
Jun-2025	99.1%	-0.6%	98.6%	-0.5%
Jul-2025	98.7%	-0.4%	98.2%	-0.7%
Aug-2025	98.5%	-0.3%	98.3%	-0.4%
Sep-2025	98.3%	-0.6%	98.2%	-0.4%

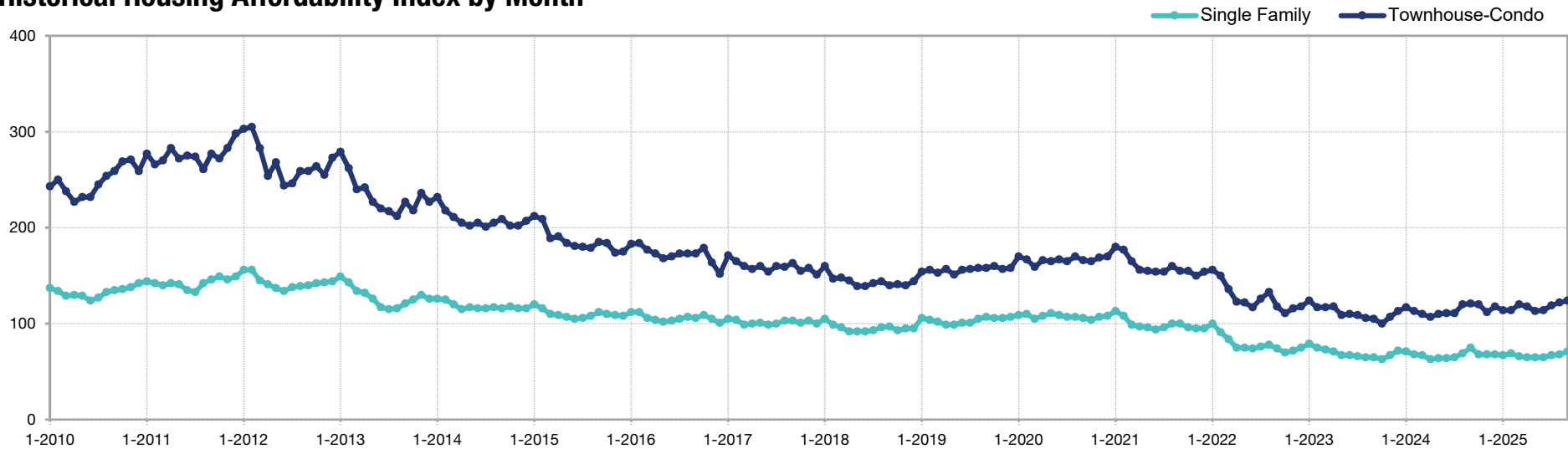
Historical Percent of List Price Received by Month



Housing Affordability Index



Historical Housing Affordability Index by Month



Total Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2024	9-2025	Percent Change	YTD 2024	YTD 2025	Percent Change
Active Listings		9,911	9,806	- 1.1%	--	--	--
Under Contract		2,583	2,698	+ 4.5%	24,964	25,352	+ 1.6%
New Listings		3,882	3,899	+ 0.4%	35,470	38,968	+ 9.9%
Sold Listings		2,482	2,613	+ 5.3%	24,078	24,187	+ 0.5%
Days on Market		40	52	+ 30.0%	35	44	+ 25.7%
Median Sales Price		\$587,000	\$610,000	+ 3.9%	\$615,000	\$620,000	+ 0.8%
Avg. Sales Price		\$687,486	\$722,093	+ 5.0%	\$725,723	\$731,485	+ 0.8%
Pct. of List Price Received		98.8%	98.3%	- 0.5%	99.3%	98.9%	- 0.4%
Affordability Index		83	78	- 6.0%	79	77	- 2.5%

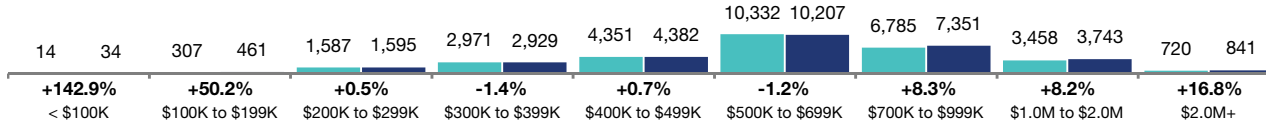
Sold Listings

Actual sales that have closed in a given month.



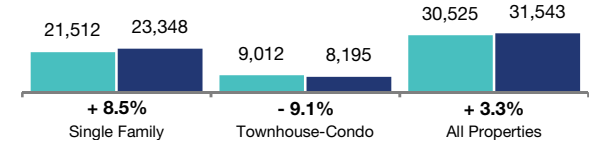
By Price Range – All Properties – Rolling 12 Months

9-2024 9-2025



By Property Type

9-2024 9-2025



Rolling 12 Months

By Price Range	Single Family			Townhouse-Condo		
	9-2024	9-2025	Change	9-2024	9-2025	Change
\$99,999 and Below	3	1	- 66.7%	11	33	+ 200.0%
\$100,000 to \$199,999	16	14	- 12.5%	291	447	+ 53.6%
\$200,000 to \$299,999	79	83	+ 5.1%	1,508	1,512	+ 0.3%
\$300,000 to \$399,999	516	637	+ 23.4%	2,455	2,292	- 6.6%
\$400,000 to \$499,999	2,387	2,724	+ 14.1%	1,963	1,658	- 15.5%
\$500,000 to \$699,999	8,453	8,680	+ 2.7%	1,879	1,527	- 18.7%
\$700,000 to \$999,999	6,203	6,838	+ 10.2%	582	513	- 11.9%
\$1,000,000 to \$1,999,999	3,171	3,565	+ 12.4%	287	178	- 38.0%
\$2,000,000 and Above	684	806	+ 17.8%	36	35	- 2.8%
All Price Ranges	21,512	23,348	+ 8.5%	9,012	8,195	- 9.1%

Compared to Prior Month

	Single Family			Townhouse-Condo		
	8-2025	9-2025	Change	8-2025	9-2025	Change
	0	0	--	2	4	+ 100.0%
	1	2	+ 100.0%	49	35	- 28.6%
	9	10	+ 11.1%	146	128	- 12.3%
	57	72	+ 26.3%	191	173	- 9.4%
	239	225	- 5.9%	127	126	- 0.8%
	749	755	+ 0.8%	119	115	- 3.4%
	563	570	+ 1.2%	37	45	+ 21.6%
	349	263	- 24.6%	21	16	- 23.8%
	66	73	+ 10.6%	4	1	- 75.0%
	2,033	1,970	- 3.1%	696	643	- 7.6%

Year to Date

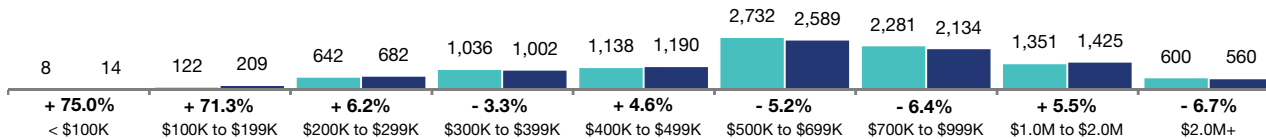
	Single Family			Townhouse-Condo		
	9-2024	9-2025	Change	9-2024	9-2025	Change
	2	1	- 50.0%	10	25	+ 150.0%
	9	10	+ 11.1%	219	360	+ 64.4%
	47	66	+ 40.4%	1,156	1,150	- 0.5%
	402	484	+ 20.4%	1,895	1,751	- 7.6%
	1,844	2,067	+ 12.1%	1,476	1,267	- 14.2%
	6,690	6,594	- 1.4%	1,414	1,177	- 16.8%
	5,062	5,282	+ 4.3%	425	376	- 11.5%
	2,623	2,798	+ 6.7%	211	131	- 37.9%
	562	626	+ 11.4%	30	22	- 26.7%
	17,241	17,928	+ 4.0%	6,836	6,259	- 8.4%

Inventory of Active Listings

A measure of the number of homes available for sale at a given time.

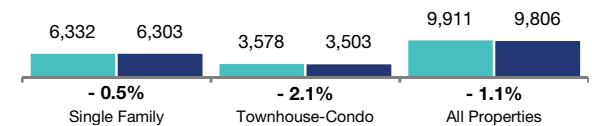
By Price Range – All Properties

9-2024 9-2025



By Property Type

9-2024 9-2025



Year over Year

By Price Range	Single Family			Townhouse-Condo		
	9-2024	9-2025	Change	9-2024	9-2025	Change
\$99,999 and Below	3	0	- 100.0%	5	14	+ 180.0%
\$100,000 to \$199,999	4	5	+ 25.0%	117	204	+ 74.4%
\$200,000 to \$299,999	14	12	- 14.3%	628	670	+ 6.7%
\$300,000 to \$399,999	93	88	- 5.4%	943	914	- 3.1%
\$400,000 to \$499,999	456	549	+ 20.4%	682	641	- 6.0%
\$500,000 to \$699,999	2,011	1,939	- 3.6%	721	650	- 9.8%
\$700,000 to \$999,999	1,978	1,880	- 5.0%	303	254	- 16.2%
\$1,000,000 to \$1,999,999	1,218	1,304	+ 7.1%	133	121	- 9.0%
\$2,000,000 and Above	554	525	- 5.2%	46	35	- 23.9%
All Price Ranges	6,332	6,303	- 0.5%	3,578	3,503	- 2.1%

Compared to Prior Month

	Single Family			Townhouse-Condo		
	8-2025	9-2025	Change	8-2025	9-2025	Change
	0	0	--	10	14	+ 40.0%
	5	5	0.0%	201	204	+ 1.5%
	12	12	0.0%	724	670	- 7.5%
	83	88	+ 6.0%	975	914	- 6.3%
	574	549	- 4.4%	686	641	- 6.6%
	2,081	1,939	- 6.8%	667	650	- 2.5%
	2,007	1,880	- 6.3%	279	254	- 9.0%
	1,443	1,304	- 9.6%	120	121	+ 0.8%
	543	525	- 3.3%	33	35	+ 6.1%
	6,749	6,303	- 6.6%	3,695	3,503	- 5.2%

Year to Date

Single Family	Townhouse-Condo
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There are no year-to-date figures for inventory because it is simply a snapshot frozen in time at the end of each month. It does not add up over a period of months.

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Under Contract	A count of the properties that have offers accepted on them in a given month.
New Listings	A measure of how much new supply is coming onto the market from sellers.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.

Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Arapahoe County

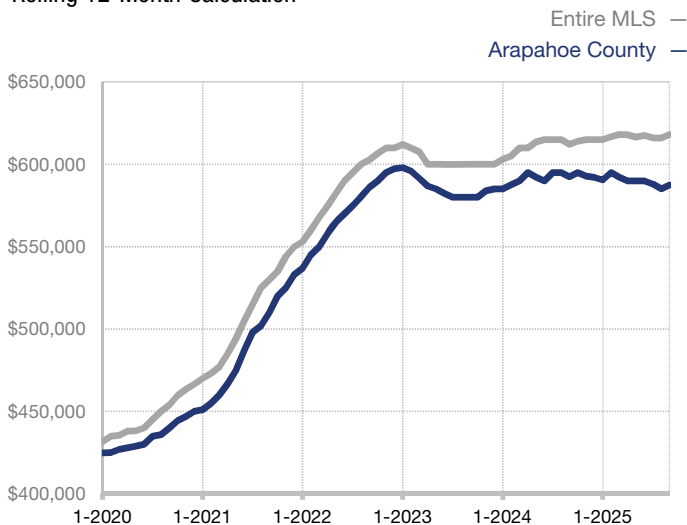
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,503	1,488	- 1.0%	--	--	--
Under Contract	452	540	+ 19.5%	4,567	4,716	+ 3.3%
New Listings	632	657	+ 4.0%	5,920	6,537	+ 10.4%
Sold Listings	441	471	+ 6.8%	4,390	4,450	+ 1.4%
Days on Market Until Sale	34	45	+ 32.4%	32	39	+ 21.9%
Median Sales Price*	\$565,000	\$586,000	+ 3.7%	\$597,750	\$590,000	- 1.3%
Average Sales Price*	\$681,977	\$722,870	+ 6.0%	\$745,178	\$743,215	- 0.3%
Percent of List Price Received*	99.2%	98.8%	- 0.4%	99.6%	99.2%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

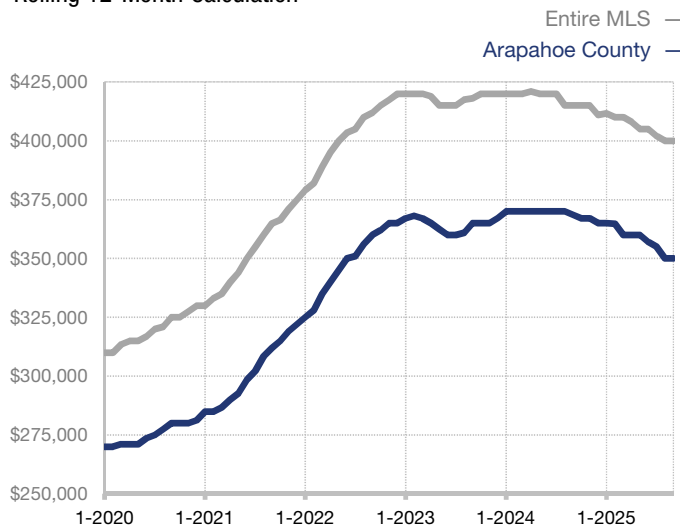
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	991	991	0.0%	--	--	--
Under Contract	187	209	+ 11.8%	2,064	2,021	- 2.1%
New Listings	357	324	- 9.2%	3,135	3,399	+ 8.4%
Sold Listings	201	204	+ 1.5%	2,039	1,930	- 5.3%
Days on Market Until Sale	39	66	+ 69.2%	36	54	+ 50.0%
Median Sales Price*	\$366,500	\$335,000	- 8.6%	\$370,000	\$350,000	- 5.4%
Average Sales Price*	\$388,008	\$356,264	- 8.2%	\$389,353	\$364,973	- 6.3%
Percent of List Price Received*	99.1%	97.9%	- 1.2%	99.1%	98.5%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Arvada

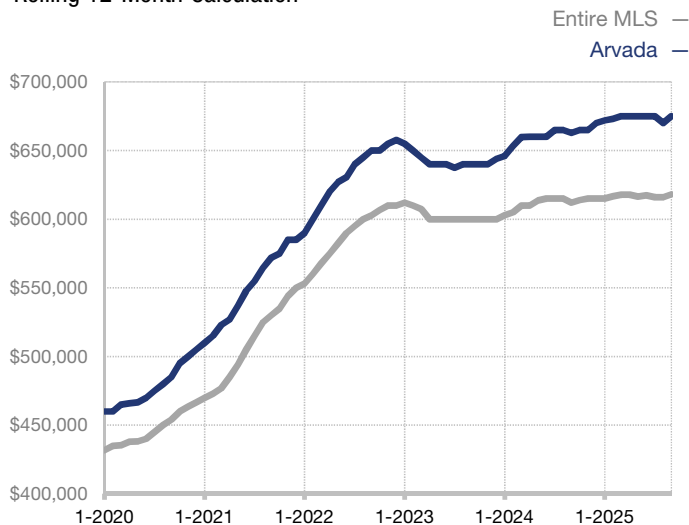
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	345	387	+ 12.2%	--	--	--
Under Contract	140	150	+ 7.1%	1,293	1,195	- 7.6%
New Listings	185	179	- 3.2%	1,652	1,734	+ 5.0%
Sold Listings	137	105	- 23.4%	1,211	1,122	- 7.3%
Days on Market Until Sale	33	40	+ 21.2%	26	32	+ 23.1%
Median Sales Price*	\$630,000	\$650,000	+ 3.2%	\$673,950	\$680,000	+ 0.9%
Average Sales Price*	\$692,360	\$699,530	+ 1.0%	\$730,834	\$737,180	+ 0.9%
Percent of List Price Received*	99.4%	99.6%	+ 0.2%	100.0%	99.7%	- 0.3%

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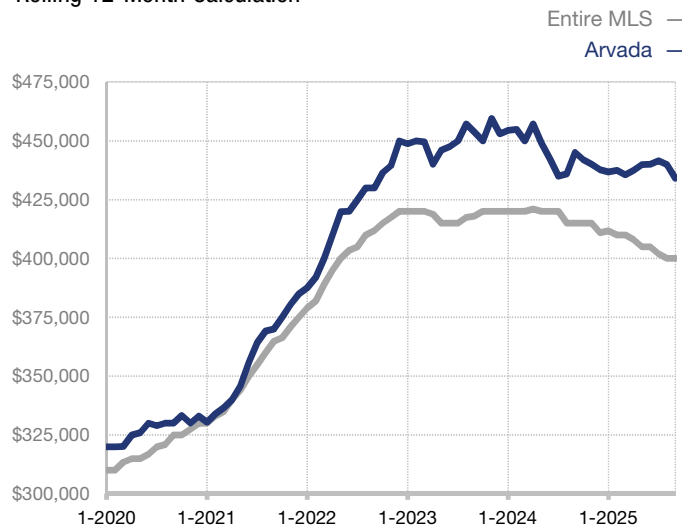
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	131	145	+ 10.7%	--	--	--
Under Contract	27	39	+ 44.4%	331	348	+ 5.1%
New Listings	49	51	+ 4.1%	466	566	+ 21.5%
Sold Listings	39	37	- 5.1%	326	331	+ 1.5%
Days on Market Until Sale	42	62	+ 47.6%	48	51	+ 6.3%
Median Sales Price*	\$456,000	\$399,990	- 12.3%	\$440,000	\$435,000	- 1.1%
Average Sales Price*	\$446,945	\$399,729	- 10.6%	\$454,040	\$434,390	- 4.3%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	99.1%	98.8%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Aurora

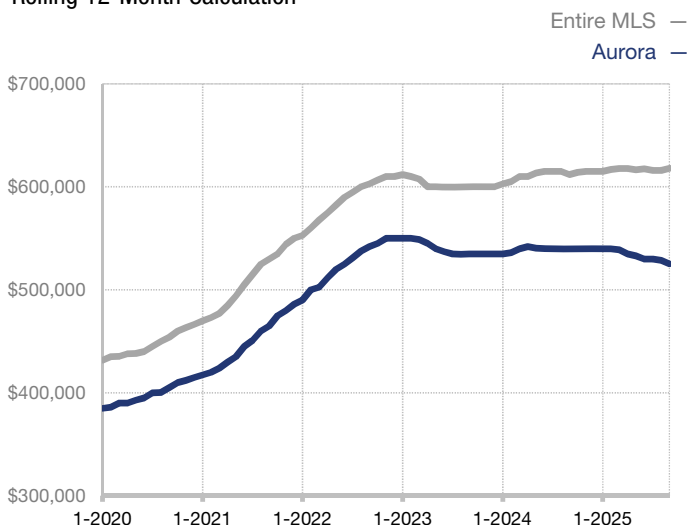
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,206	1,168	- 3.2%	--	--	--
Under Contract	334	392	+ 17.4%	3,202	3,400	+ 6.2%
New Listings	459	446	- 2.8%	4,234	4,586	+ 8.3%
Sold Listings	324	349	+ 7.7%	3,059	3,212	+ 5.0%
Days on Market Until Sale	44	52	+ 18.2%	37	47	+ 27.0%
Median Sales Price*	\$532,000	\$519,000	- 2.4%	\$544,950	\$525,000	- 3.7%
Average Sales Price*	\$571,211	\$566,803	- 0.8%	\$582,214	\$569,314	- 2.2%
Percent of List Price Received*	99.4%	98.9%	- 0.5%	99.7%	99.4%	- 0.3%

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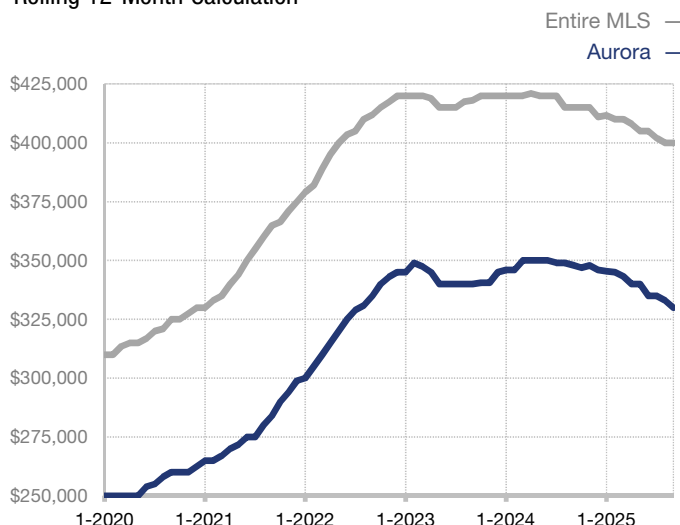
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	752	684	- 9.0%	--	--	--
Under Contract	133	152	+ 14.3%	1,422	1,402	- 1.4%
New Listings	269	205	- 23.8%	2,206	2,378	+ 7.8%
Sold Listings	142	128	- 9.9%	1,414	1,335	- 5.6%
Days on Market Until Sale	36	66	+ 83.3%	38	56	+ 47.4%
Median Sales Price*	\$346,000	\$315,000	- 9.0%	\$348,500	\$329,900	- 5.3%
Average Sales Price*	\$345,667	\$322,308	- 6.8%	\$352,921	\$333,872	- 5.4%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	99.3%	98.7%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Castle Pines

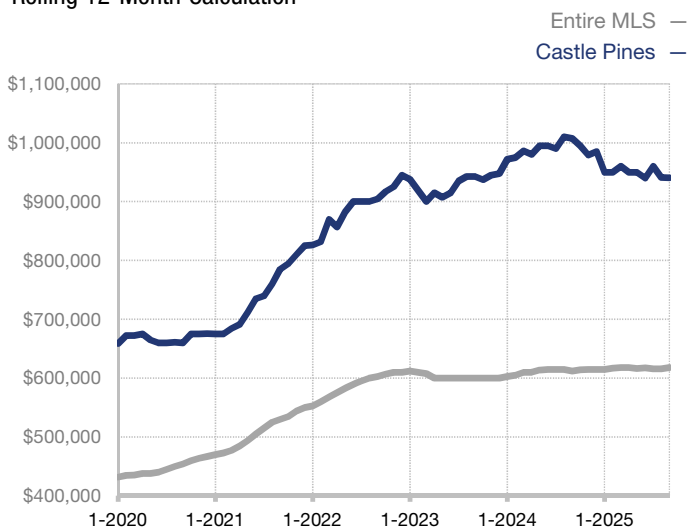
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	76	78	+ 2.6%	--	--	--
Under Contract	26	23	- 11.5%	178	209	+ 17.4%
New Listings	24	30	+ 25.0%	253	326	+ 28.9%
Sold Listings	18	21	+ 16.7%	170	203	+ 19.4%
Days on Market Until Sale	36	68	+ 88.9%	44	43	- 2.3%
Median Sales Price*	\$1,010,000	\$985,000	- 2.5%	\$1,007,500	\$965,000	- 4.2%
Average Sales Price*	\$1,046,000	\$1,095,276	+ 4.7%	\$1,118,650	\$1,080,913	- 3.4%
Percent of List Price Received*	98.3%	98.2%	- 0.1%	98.7%	98.3%	- 0.4%

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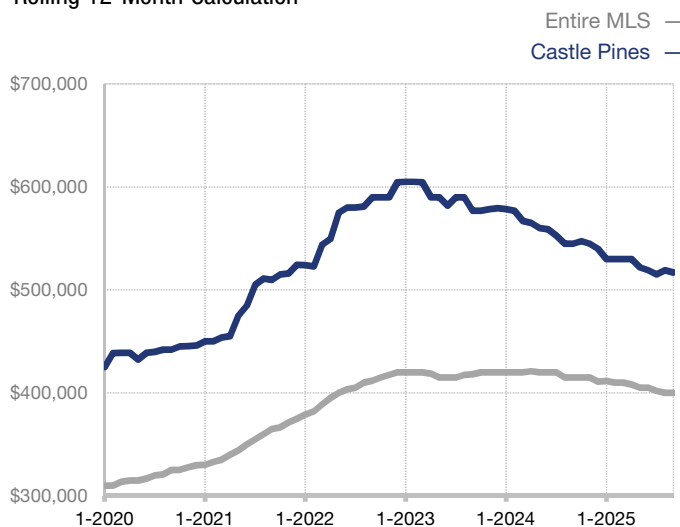
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	21	6	- 71.4%	--	--	--
Under Contract	5	5	0.0%	41	44	+ 7.3%
New Listings	18	1	- 94.4%	49	39	- 20.4%
Sold Listings	7	4	- 42.9%	41	42	+ 2.4%
Days on Market Until Sale	67	142	+ 111.9%	83	70	- 15.7%
Median Sales Price*	\$544,990	\$519,990	- 4.6%	\$545,000	\$526,995	- 3.3%
Average Sales Price*	\$524,279	\$528,745	+ 0.9%	\$560,964	\$521,839	- 7.0%
Percent of List Price Received*	98.3%	96.5%	- 1.8%	99.0%	95.8%	- 3.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Castle Rock

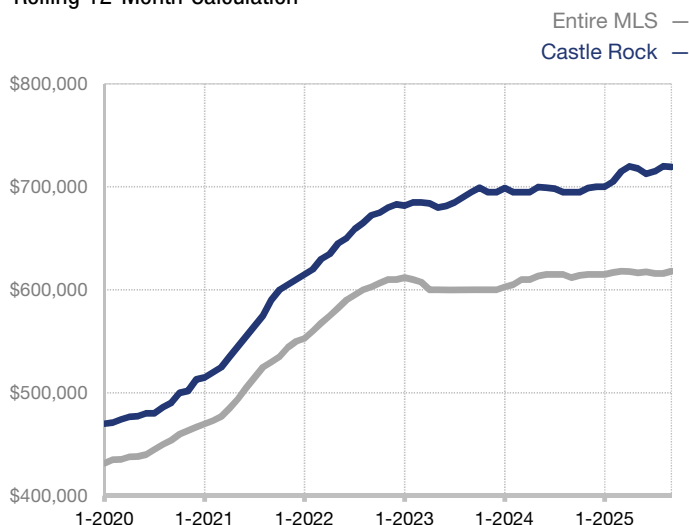
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	500	544	+ 8.8%	--	--	--
Under Contract	130	126	- 3.1%	1,203	1,266	+ 5.2%
New Listings	180	196	+ 8.9%	1,668	1,895	+ 13.6%
Sold Listings	108	133	+ 23.1%	1,152	1,217	+ 5.6%
Days on Market Until Sale	48	60	+ 25.0%	43	54	+ 25.6%
Median Sales Price*	\$695,000	\$695,000	0.0%	\$698,700	\$715,000	+ 2.3%
Average Sales Price*	\$858,126	\$1,021,362	+ 19.0%	\$832,276	\$899,299	+ 8.1%
Percent of List Price Received*	98.8%	98.2%	- 0.6%	99.2%	98.8%	- 0.4%

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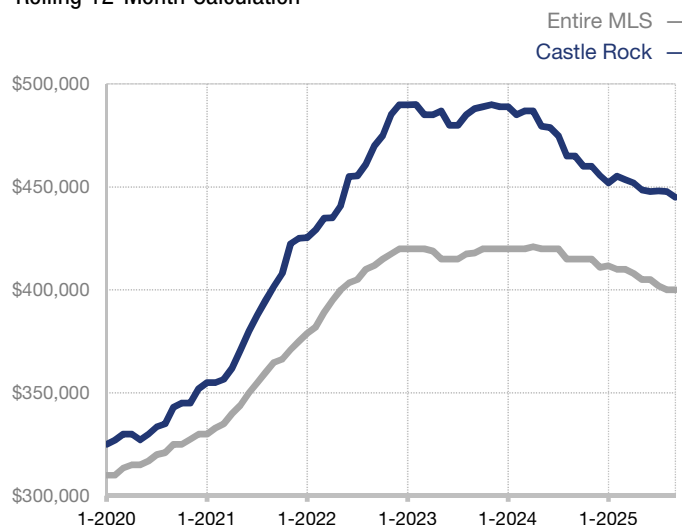
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	68	52	- 23.5%	--	--	--
Under Contract	15	11	- 26.7%	160	125	- 21.9%
New Listings	28	22	- 21.4%	227	198	- 12.8%
Sold Listings	19	17	- 10.5%	163	126	- 22.7%
Days on Market Until Sale	39	37	- 5.1%	41	49	+ 19.5%
Median Sales Price*	\$465,000	\$445,000	- 4.3%	\$462,000	\$448,250	- 3.0%
Average Sales Price*	\$532,804	\$489,288	- 8.2%	\$491,014	\$469,003	- 4.5%
Percent of List Price Received*	98.6%	98.2%	- 0.4%	99.0%	98.9%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Centennial

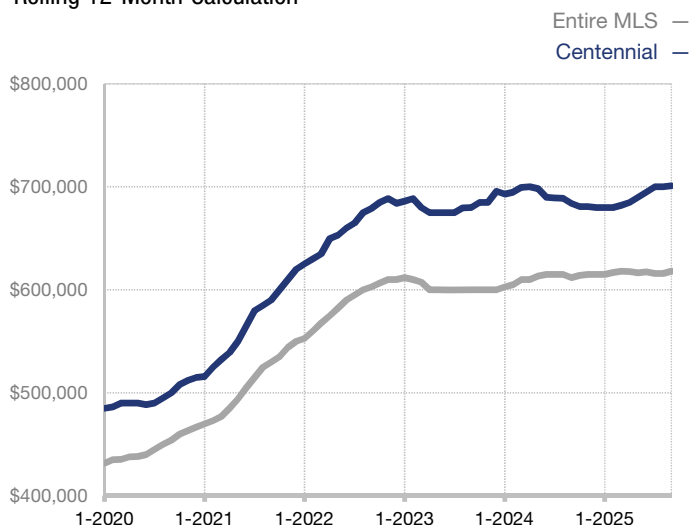
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	214	234	+ 9.3%	--	--	--
Under Contract	84	108	+ 28.6%	847	914	+ 7.9%
New Listings	109	126	+ 15.6%	1,055	1,207	+ 14.4%
Sold Listings	78	85	+ 9.0%	805	858	+ 6.6%
Days on Market Until Sale	22	43	+ 95.5%	24	32	+ 33.3%
Median Sales Price*	\$631,500	\$695,000	+ 10.1%	\$680,000	\$706,250	+ 3.9%
Average Sales Price*	\$721,821	\$736,142	+ 2.0%	\$766,209	\$784,614	+ 2.4%
Percent of List Price Received*	99.0%	98.3%	- 0.7%	99.8%	99.4%	- 0.4%

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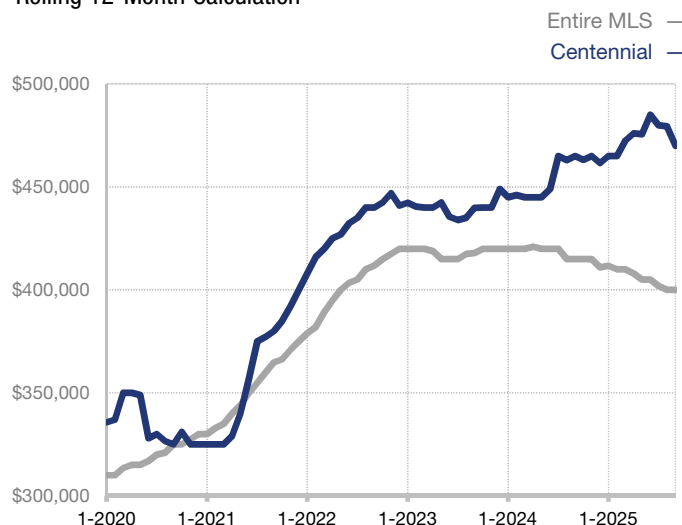
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	71	77	+ 8.5%	--	--	--
Under Contract	18	23	+ 27.8%	229	209	- 8.7%
New Listings	36	34	- 5.6%	322	315	- 2.2%
Sold Listings	26	21	- 19.2%	224	199	- 11.2%
Days on Market Until Sale	43	59	+ 37.2%	29	42	+ 44.8%
Median Sales Price*	\$512,450	\$425,000	- 17.1%	\$464,063	\$475,000	+ 2.4%
Average Sales Price*	\$462,696	\$408,586	- 11.7%	\$455,186	\$455,565	+ 0.1%
Percent of List Price Received*	99.8%	97.3%	- 2.5%	99.4%	98.9%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Denver

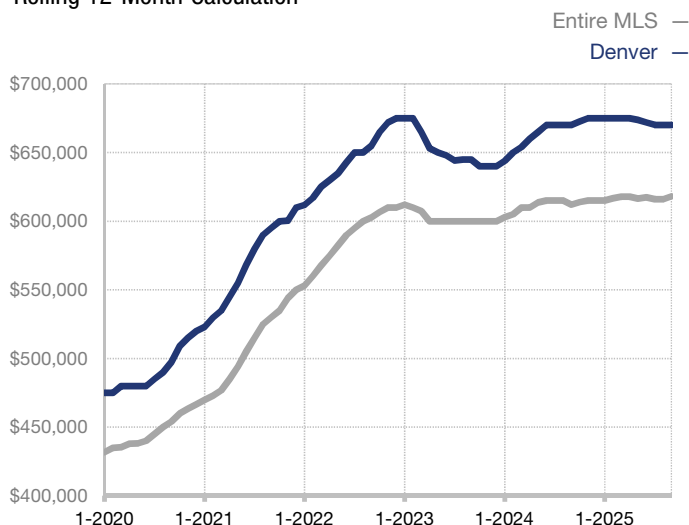
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,906	1,778	- 6.7%	--	--	--
Under Contract	530	528	- 0.4%	4,955	4,946	- 0.2%
New Listings	808	814	+ 0.7%	7,195	7,717	+ 7.3%
Sold Listings	473	528	+ 11.6%	4,721	4,761	+ 0.8%
Days on Market Until Sale	37	47	+ 27.0%	31	39	+ 25.8%
Median Sales Price*	\$655,000	\$627,251	- 4.2%	\$683,000	\$670,250	- 1.9%
Average Sales Price*	\$797,863	\$801,404	+ 0.4%	\$860,608	\$850,511	- 1.2%
Percent of List Price Received*	98.8%	97.7%	- 1.1%	99.3%	98.7%	- 0.6%

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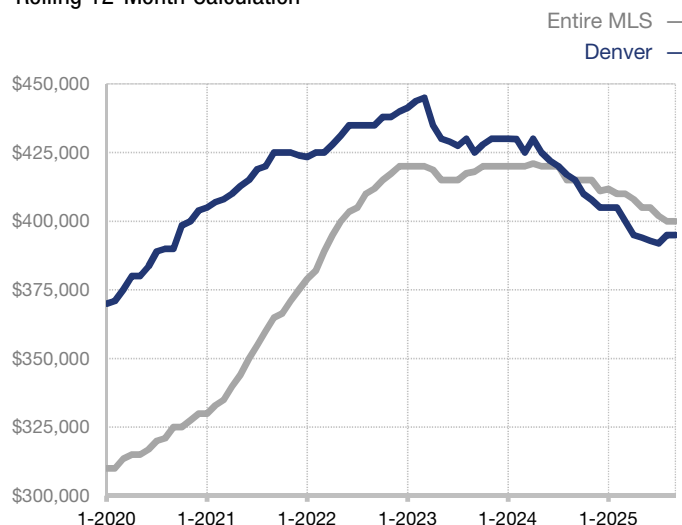
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,869	1,776	- 5.0%	--	--	--
Under Contract	265	267	+ 0.8%	2,869	2,579	- 10.1%
New Listings	565	541	- 4.2%	5,102	5,445	+ 6.7%
Sold Listings	275	257	- 6.5%	2,830	2,468	- 12.8%
Days on Market Until Sale	58	69	+ 19.0%	46	61	+ 32.6%
Median Sales Price*	\$385,000	\$411,000	+ 6.8%	\$407,750	\$395,000	- 3.1%
Average Sales Price*	\$497,827	\$480,756	- 3.4%	\$521,223	\$485,967	- 6.8%
Percent of List Price Received*	97.8%	97.9%	+ 0.1%	98.6%	98.2%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Denver County

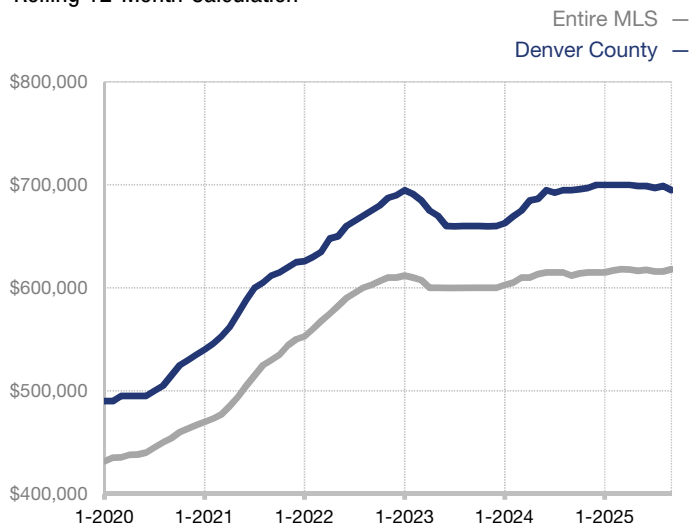
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,749	1,620	- 7.4%	--	--	--
Under Contract	496	481	- 3.0%	4,553	4,532	- 0.5%
New Listings	739	744	+ 0.7%	6,623	7,062	+ 6.6%
Sold Listings	438	482	+ 10.0%	4,330	4,365	+ 0.8%
Days on Market Until Sale	36	47	+ 30.6%	31	39	+ 25.8%
Median Sales Price*	\$677,500	\$640,000	- 5.5%	\$700,000	\$699,400	- 0.1%
Average Sales Price*	\$817,033	\$821,006	+ 0.5%	\$883,926	\$875,557	- 0.9%
Percent of List Price Received*	98.7%	97.7%	- 1.0%	99.3%	98.7%	- 0.6%

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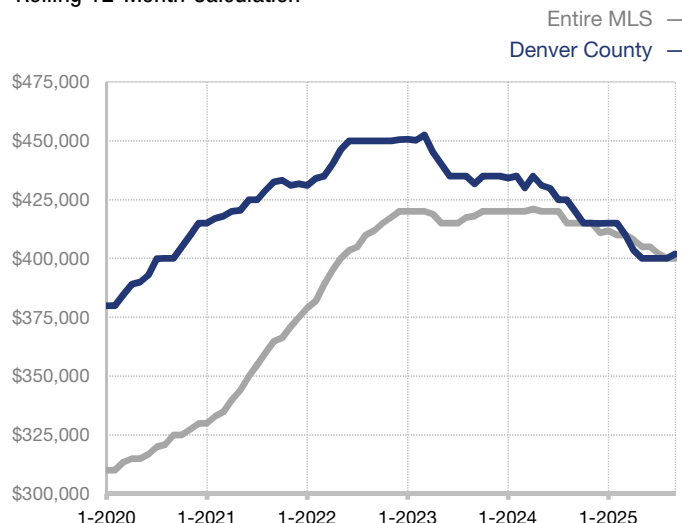
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,734	1,635	- 5.7%	--	--	--
Under Contract	250	241	- 3.6%	2,660	2,377	- 10.6%
New Listings	530	496	- 6.4%	4,735	5,046	+ 6.6%
Sold Listings	256	236	- 7.8%	2,633	2,272	- 13.7%
Days on Market Until Sale	59	69	+ 16.9%	46	61	+ 32.6%
Median Sales Price*	\$390,000	\$426,250	+ 9.3%	\$415,000	\$401,500	- 3.3%
Average Sales Price*	\$504,691	\$495,992	- 1.7%	\$533,083	\$500,129	- 6.2%
Percent of List Price Received*	97.8%	98.1%	+ 0.3%	98.6%	98.3%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Douglas County

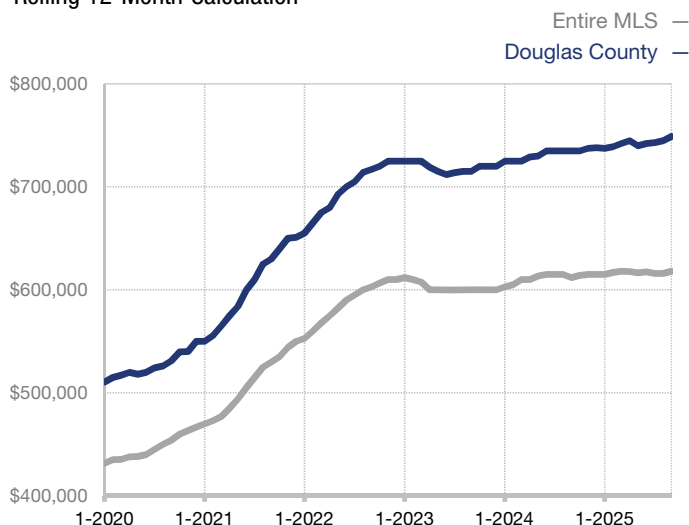
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,628	1,643	+ 0.9%	--	--	--
Under Contract	476	480	+ 0.8%	4,271	4,735	+ 10.9%
New Listings	606	657	+ 8.4%	5,841	6,692	+ 14.6%
Sold Listings	410	503	+ 22.7%	4,104	4,523	+ 10.2%
Days on Market Until Sale	47	53	+ 12.8%	40	48	+ 20.0%
Median Sales Price*	\$725,000	\$749,950	+ 3.4%	\$736,095	\$750,000	+ 1.9%
Average Sales Price*	\$853,804	\$914,556	+ 7.1%	\$873,638	\$887,901	+ 1.6%
Percent of List Price Received*	98.8%	98.3%	- 0.5%	99.2%	98.8%	- 0.4%

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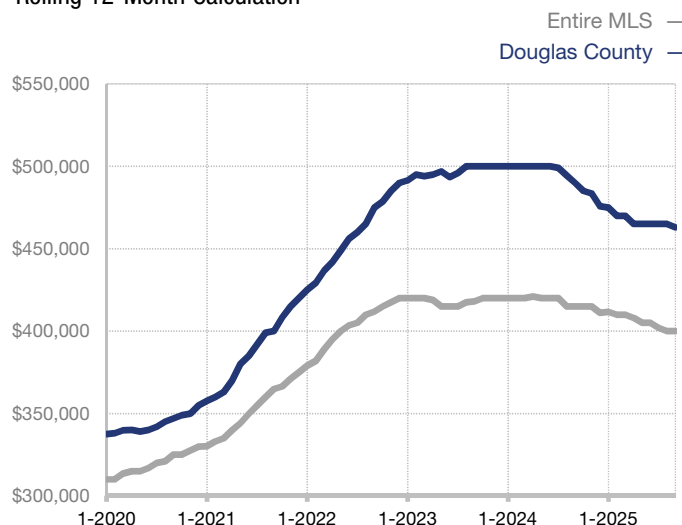
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	299	249	- 16.7%	--	--	--
Under Contract	60	60	0.0%	667	635	- 4.8%
New Listings	113	109	- 3.5%	965	969	+ 0.4%
Sold Listings	77	64	- 16.9%	679	614	- 9.6%
Days on Market Until Sale	49	64	+ 30.6%	42	54	+ 28.6%
Median Sales Price*	\$480,000	\$468,950	- 2.3%	\$479,000	\$460,400	- 3.9%
Average Sales Price*	\$511,986	\$485,165	- 5.2%	\$501,738	\$480,147	- 4.3%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	99.1%	98.6%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Elbert County

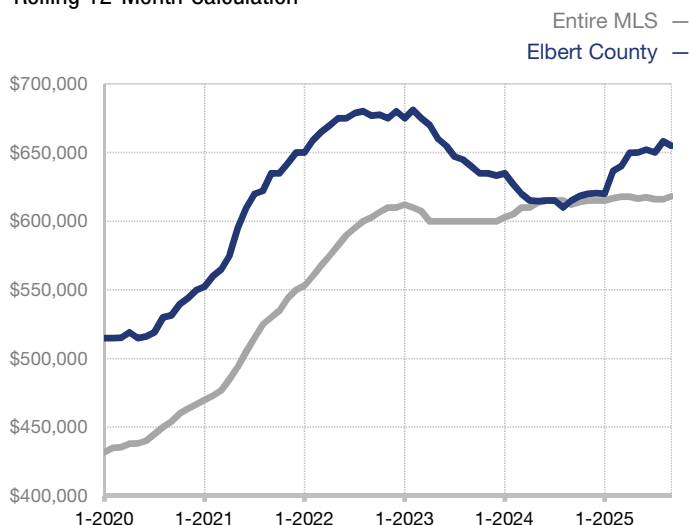
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	229	247	+ 7.9%	--	--	--
Under Contract	58	54	- 6.9%	511	525	+ 2.7%
New Listings	71	71	0.0%	706	762	+ 7.9%
Sold Listings	62	57	- 8.1%	492	517	+ 5.1%
Days on Market Until Sale	47	56	+ 19.1%	44	58	+ 31.8%
Median Sales Price*	\$683,500	\$645,000	- 5.6%	\$620,000	\$663,450	+ 7.0%
Average Sales Price*	\$677,412	\$709,679	+ 4.8%	\$690,406	\$731,904	+ 6.0%
Percent of List Price Received*	99.3%	98.7%	- 0.6%	98.7%	99.0%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

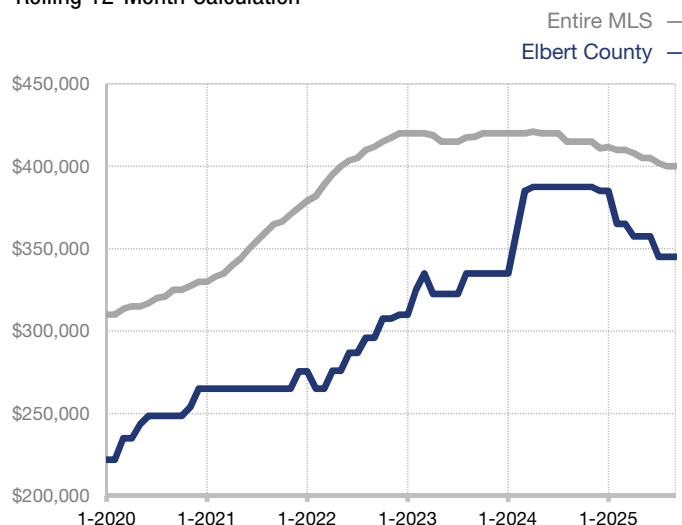
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	0	--	2	2	0.0%
New Listings	0	0	--	0	5	--
Sold Listings	0	0	--	2	2	0.0%
Days on Market Until Sale	0	0	--	91	9	- 90.1%
Median Sales Price*	\$0	\$0	--	\$387,500	\$360,000	- 7.1%
Average Sales Price*	\$0	\$0	--	\$387,500	\$360,000	- 7.1%
Percent of List Price Received*	0.0%	0.0%	--	98.8%	100.0%	+ 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Greenwood Village

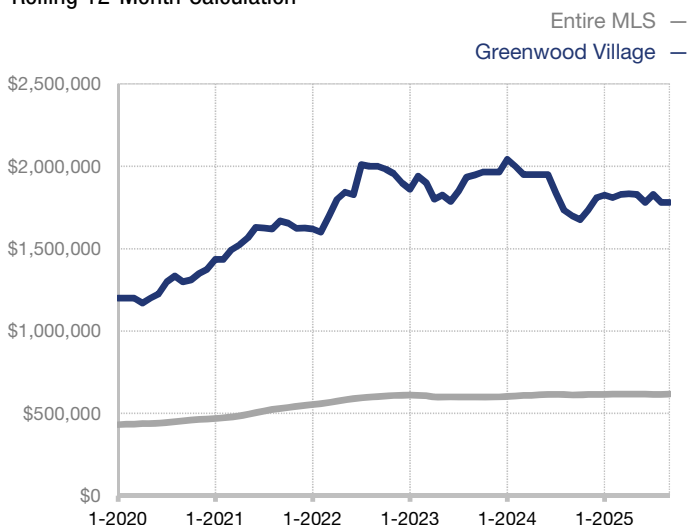
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	32	53	+ 65.6%	--	--	--
Under Contract	11	10	- 9.1%	98	111	+ 13.3%
New Listings	15	14	- 6.7%	133	176	+ 32.3%
Sold Listings	9	7	- 22.2%	91	102	+ 12.1%
Days on Market Until Sale	32	57	+ 78.1%	29	46	+ 58.6%
Median Sales Price*	\$1,825,000	\$1,995,000	+ 9.3%	\$1,720,000	\$1,742,500	+ 1.3%
Average Sales Price*	\$2,073,111	\$2,692,143	+ 29.9%	\$2,116,396	\$2,142,654	+ 1.2%
Percent of List Price Received*	99.9%	96.1%	- 3.8%	97.7%	97.0%	- 0.7%

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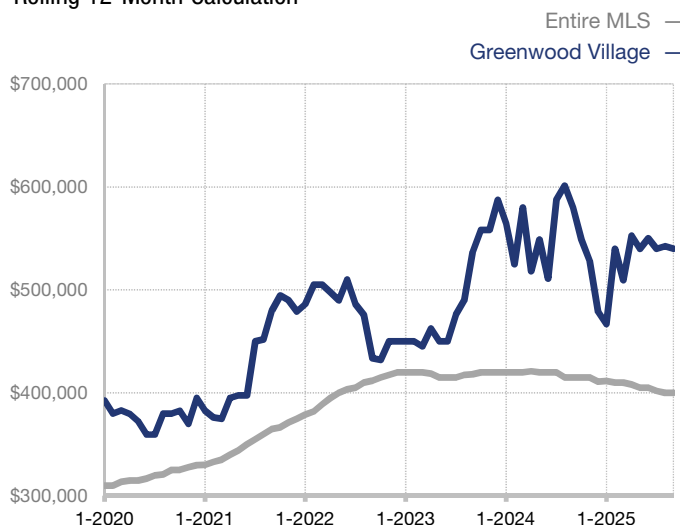
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	25	22	- 12.0%	--	--	--
Under Contract	6	7	+ 16.7%	46	33	- 28.3%
New Listings	11	5	- 54.5%	67	62	- 7.5%
Sold Listings	3	4	+ 33.3%	42	30	- 28.6%
Days on Market Until Sale	54	122	+ 125.9%	43	63	+ 46.5%
Median Sales Price*	\$361,000	\$400,000	+ 10.8%	\$467,000	\$495,000	+ 6.0%
Average Sales Price*	\$452,000	\$555,625	+ 22.9%	\$685,401	\$714,150	+ 4.2%
Percent of List Price Received*	98.7%	95.1%	- 3.6%	98.5%	97.1%	- 1.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Highlands Ranch

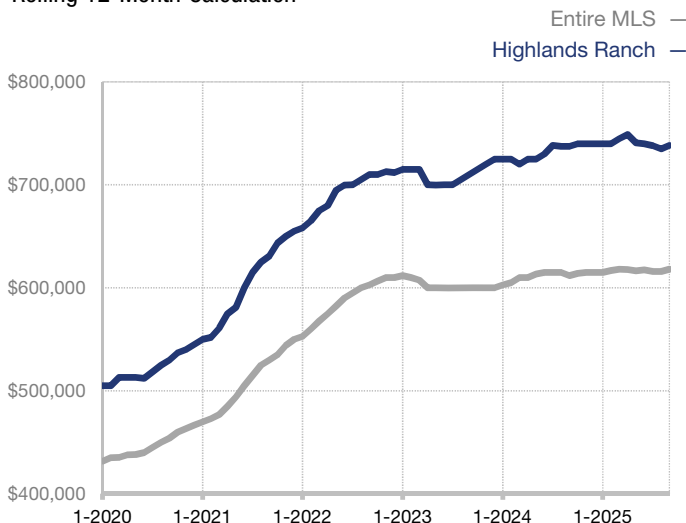
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	209	233	+ 11.5%	--	--	--
Under Contract	83	77	- 7.2%	816	920	+ 12.7%
New Listings	107	108	+ 0.9%	1,036	1,225	+ 18.2%
Sold Listings	80	97	+ 21.3%	799	890	+ 11.4%
Days on Market Until Sale	35	33	- 5.7%	21	30	+ 42.9%
Median Sales Price*	\$715,000	\$760,000	+ 6.3%	\$740,000	\$738,000	- 0.3%
Average Sales Price*	\$755,830	\$852,778	+ 12.8%	\$850,945	\$857,828	+ 0.8%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	99.9%	99.4%	- 0.5%

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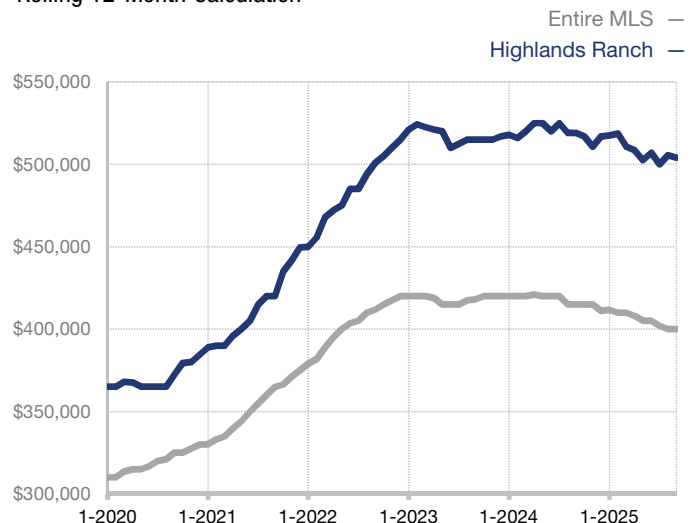
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	69	59	- 14.5%	--	--	--
Under Contract	13	11	- 15.4%	163	158	- 3.1%
New Listings	21	23	+ 9.5%	242	240	- 0.8%
Sold Listings	19	10	- 47.4%	167	155	- 7.2%
Days on Market Until Sale	35	68	+ 94.3%	31	47	+ 51.6%
Median Sales Price*	\$550,000	\$577,500	+ 5.0%	\$510,500	\$495,000	- 3.0%
Average Sales Price*	\$546,595	\$569,500	+ 4.2%	\$550,796	\$519,522	- 5.7%
Percent of List Price Received*	98.2%	98.3%	+ 0.1%	99.1%	98.7%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Jefferson County

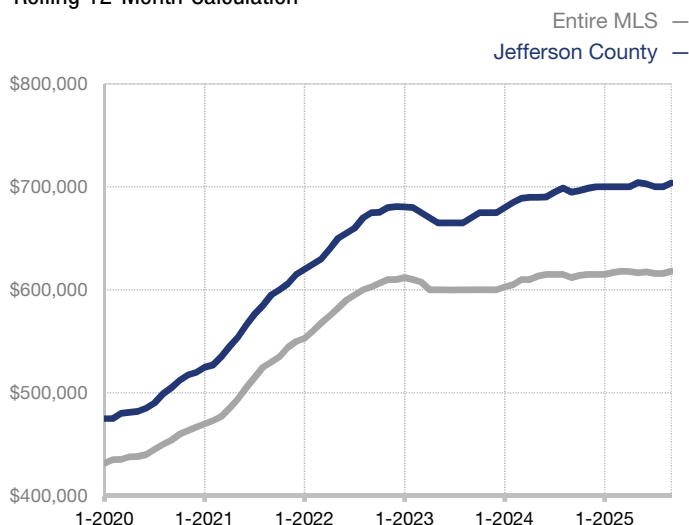
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1,450	1,552	+ 7.0%	--	--	--
Under Contract	517	546	+ 5.6%	4,643	4,858	+ 4.6%
New Listings	662	682	+ 3.0%	6,127	6,891	+ 12.5%
Sold Listings	490	514	+ 4.9%	4,417	4,587	+ 3.8%
Days on Market Until Sale	32	45	+ 40.6%	27	34	+ 25.9%
Median Sales Price*	\$658,500	\$696,500	+ 5.8%	\$700,000	\$708,000	+ 1.1%
Average Sales Price*	\$772,854	\$803,204	+ 3.9%	\$815,458	\$828,370	+ 1.6%
Percent of List Price Received*	99.1%	98.5%	- 0.6%	99.8%	99.3%	- 0.5%

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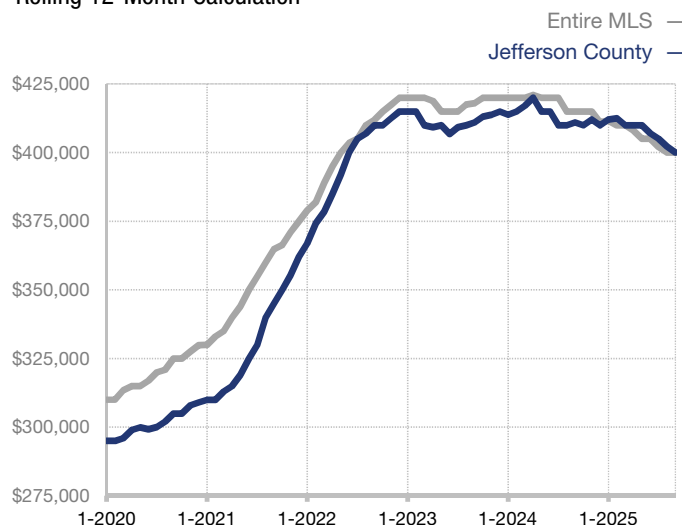
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	554	628	+ 13.4%	--	--	--
Under Contract	145	141	- 2.8%	1,538	1,473	- 4.2%
New Listings	243	230	- 5.3%	2,119	2,363	+ 11.5%
Sold Listings	168	139	- 17.3%	1,485	1,441	- 3.0%
Days on Market Until Sale	39	54	+ 38.5%	37	47	+ 27.0%
Median Sales Price*	\$418,950	\$393,000	- 6.2%	\$412,000	\$399,900	- 2.9%
Average Sales Price*	\$427,985	\$409,947	- 4.2%	\$437,248	\$422,757	- 3.3%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	99.3%	98.9%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Lakewood

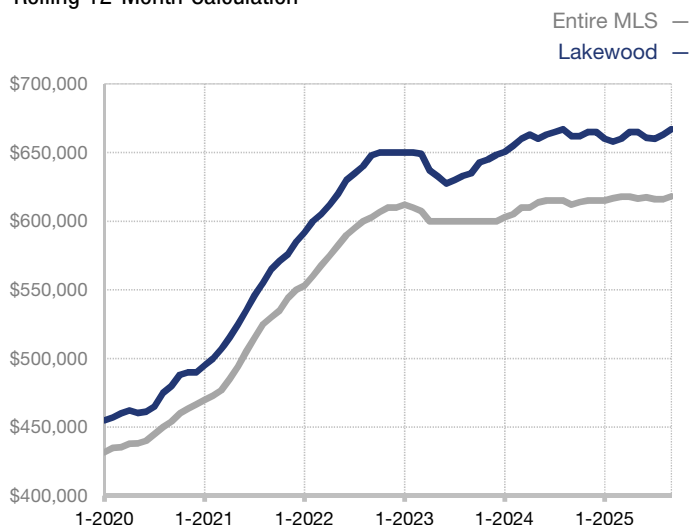
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	225	248	+ 10.2%	--	--	--
Under Contract	94	75	- 20.2%	922	927	+ 0.5%
New Listings	113	127	+ 12.4%	1,172	1,251	+ 6.7%
Sold Listings	87	111	+ 27.6%	892	900	+ 0.9%
Days on Market Until Sale	23	44	+ 91.3%	21	31	+ 47.6%
Median Sales Price*	\$622,000	\$656,000	+ 5.5%	\$665,000	\$670,000	+ 0.8%
Average Sales Price*	\$669,476	\$697,564	+ 4.2%	\$726,174	\$738,292	+ 1.7%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	100.0%	99.4%	- 0.6%

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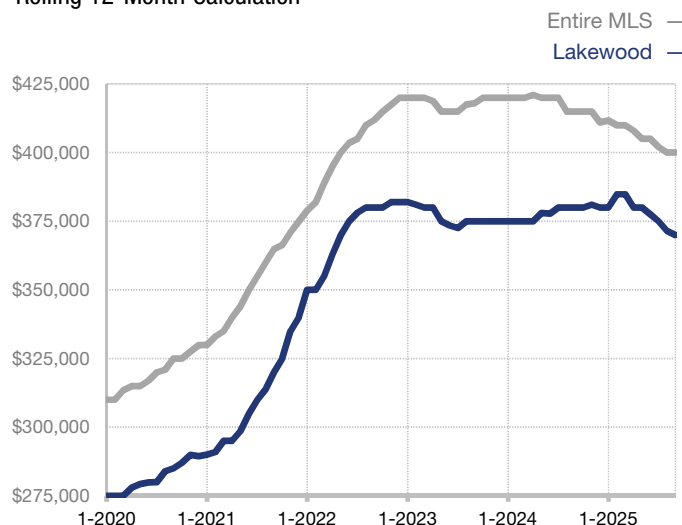
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	189	208	+ 10.1%	--	--	--
Under Contract	40	45	+ 12.5%	557	508	- 8.8%
New Listings	83	80	- 3.6%	772	801	+ 3.8%
Sold Listings	62	45	- 27.4%	546	505	- 7.5%
Days on Market Until Sale	40	65	+ 62.5%	37	48	+ 29.7%
Median Sales Price*	\$385,000	\$375,000	- 2.6%	\$385,000	\$371,000	- 3.6%
Average Sales Price*	\$393,143	\$381,809	- 2.9%	\$396,402	\$381,318	- 3.8%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	99.4%	99.0%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Littleton

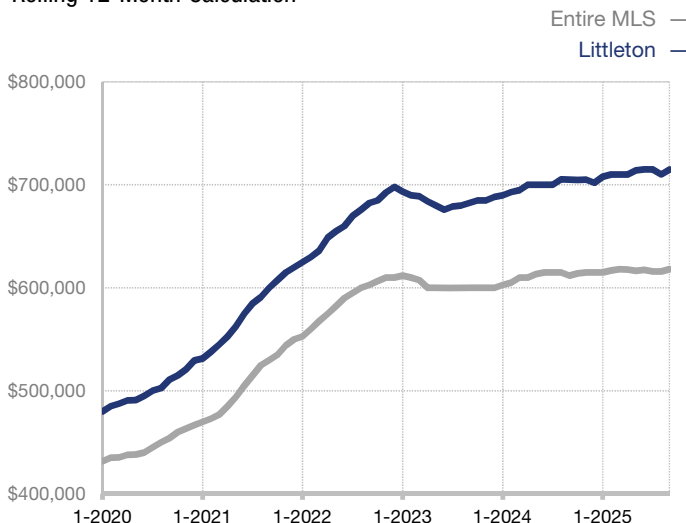
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	524	491	- 6.3%	--	--	--
Under Contract	180	203	+ 12.8%	1,558	1,812	+ 16.3%
New Listings	241	196	- 18.7%	2,079	2,373	+ 14.1%
Sold Listings	159	187	+ 17.6%	1,515	1,704	+ 12.5%
Days on Market Until Sale	40	48	+ 20.0%	33	43	+ 30.3%
Median Sales Price*	\$668,920	\$724,900	+ 8.4%	\$709,950	\$723,500	+ 1.9%
Average Sales Price*	\$809,564	\$828,529	+ 2.3%	\$834,267	\$838,701	+ 0.5%
Percent of List Price Received*	98.8%	98.4%	- 0.4%	99.5%	99.0%	- 0.5%

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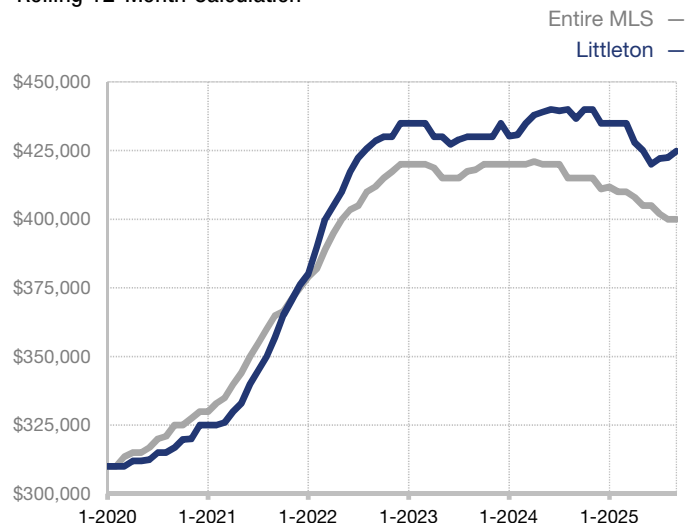
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	196	270	+ 37.8%	--	--	--
Under Contract	68	47	- 30.9%	610	571	- 6.4%
New Listings	91	102	+ 12.1%	796	906	+ 13.8%
Sold Listings	66	63	- 4.5%	586	549	- 6.3%
Days on Market Until Sale	34	47	+ 38.2%	33	47	+ 42.4%
Median Sales Price*	\$419,000	\$450,000	+ 7.4%	\$435,216	\$422,500	- 2.9%
Average Sales Price*	\$422,024	\$443,090	+ 5.0%	\$449,309	\$438,910	- 2.3%
Percent of List Price Received*	98.9%	98.5%	- 0.4%	99.3%	98.9%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Lone Tree

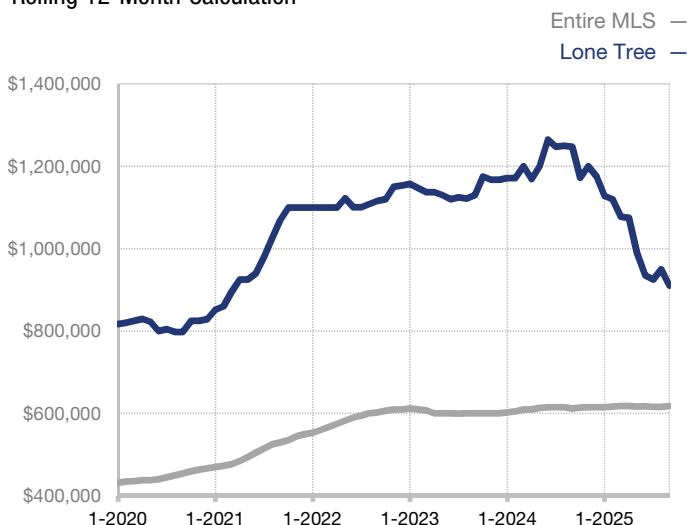
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	53	60	+ 13.2%	--	--	--
Under Contract	14	22	+ 57.1%	118	183	+ 55.1%
New Listings	17	27	+ 58.8%	171	270	+ 57.9%
Sold Listings	12	14	+ 16.7%	106	174	+ 64.2%
Days on Market Until Sale	27	56	+ 107.4%	32	38	+ 18.8%
Median Sales Price*	\$1,162,450	\$780,000	- 32.9%	\$1,247,500	\$902,500	- 27.7%
Average Sales Price*	\$1,237,825	\$886,786	- 28.4%	\$1,292,691	\$1,094,813	- 15.3%
Percent of List Price Received*	100.7%	98.1%	- 2.6%	98.8%	98.2%	- 0.6%

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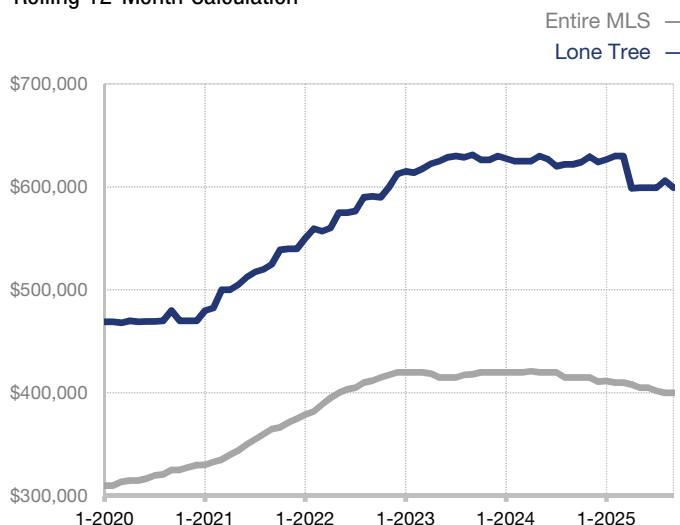
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	20	24	+ 20.0%	--	--	--
Under Contract	6	7	+ 16.7%	39	45	+ 15.4%
New Listings	7	15	+ 114.3%	70	84	+ 20.0%
Sold Listings	5	5	0.0%	37	38	+ 2.7%
Days on Market Until Sale	79	108	+ 36.7%	37	72	+ 94.6%
Median Sales Price*	\$634,900	\$589,900	- 7.1%	\$634,900	\$612,000	- 3.6%
Average Sales Price*	\$581,180	\$588,376	+ 1.2%	\$607,670	\$599,191	- 1.4%
Percent of List Price Received*	99.1%	100.1%	+ 1.0%	99.0%	98.3%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Morrison

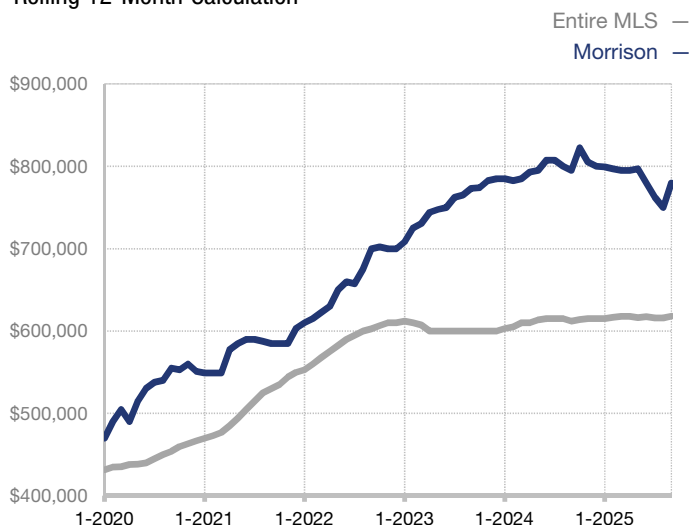
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	80	91	+ 13.8%	--	--	--
Under Contract	26	23	- 11.5%	250	215	- 14.0%
New Listings	24	36	+ 50.0%	314	316	+ 0.6%
Sold Listings	21	22	+ 4.8%	237	205	- 13.5%
Days on Market Until Sale	45	76	+ 68.9%	36	41	+ 13.9%
Median Sales Price*	\$633,820	\$862,675	+ 36.1%	\$801,900	\$769,900	- 4.0%
Average Sales Price*	\$811,726	\$928,172	+ 14.3%	\$965,512	\$963,067	- 0.3%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	99.1%	98.6%	- 0.5%

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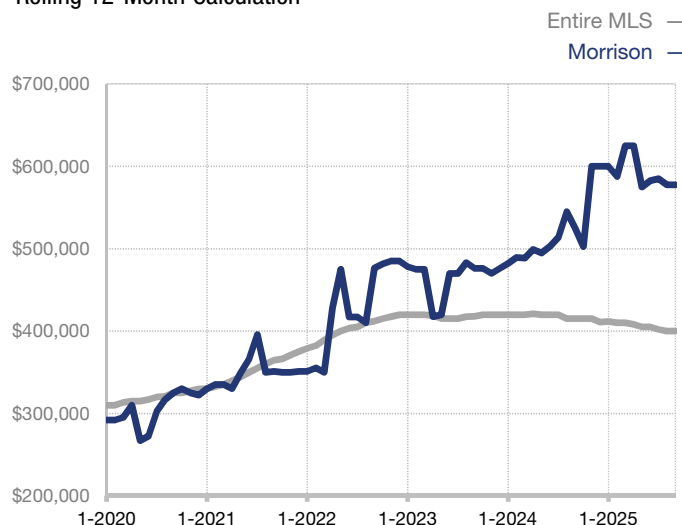
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	5	10	+ 100.0%	--	--	--
Under Contract	2	2	0.0%	17	25	+ 47.1%
New Listings	1	7	+ 600.0%	21	38	+ 81.0%
Sold Listings	1	1	0.0%	16	23	+ 43.8%
Days on Market Until Sale	16	35	+ 118.8%	24	56	+ 133.3%
Median Sales Price*	\$383,000	\$520,000	+ 35.8%	\$565,000	\$575,000	+ 1.8%
Average Sales Price*	\$383,000	\$520,000	+ 35.8%	\$573,931	\$547,857	- 4.5%
Percent of List Price Received*	100.8%	99.0%	- 1.8%	98.4%	98.7%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Parker

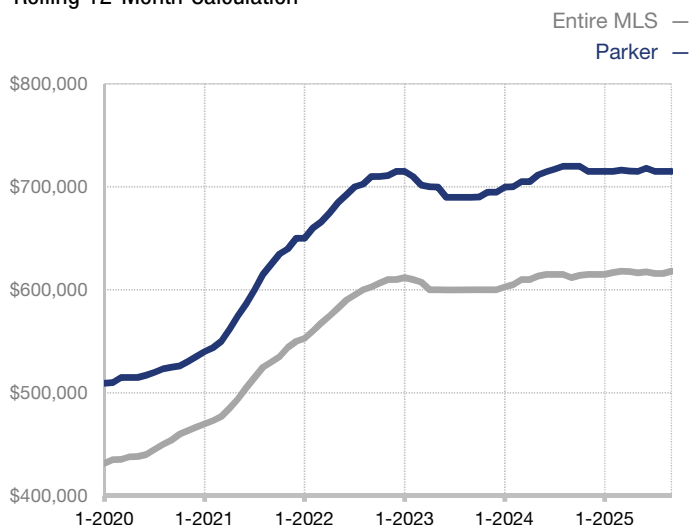
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	469	407	- 13.2%	--	--	--
Under Contract	149	147	- 1.3%	1,303	1,440	+ 10.5%
New Listings	195	205	+ 5.1%	1,763	1,933	+ 9.6%
Sold Listings	130	153	+ 17.7%	1,237	1,360	+ 9.9%
Days on Market Until Sale	49	53	+ 8.2%	39	44	+ 12.8%
Median Sales Price*	\$716,935	\$708,000	- 1.2%	\$720,000	\$717,310	- 0.4%
Average Sales Price*	\$806,275	\$812,614	+ 0.8%	\$812,011	\$808,782	- 0.4%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	99.0%	98.9%	- 0.1%

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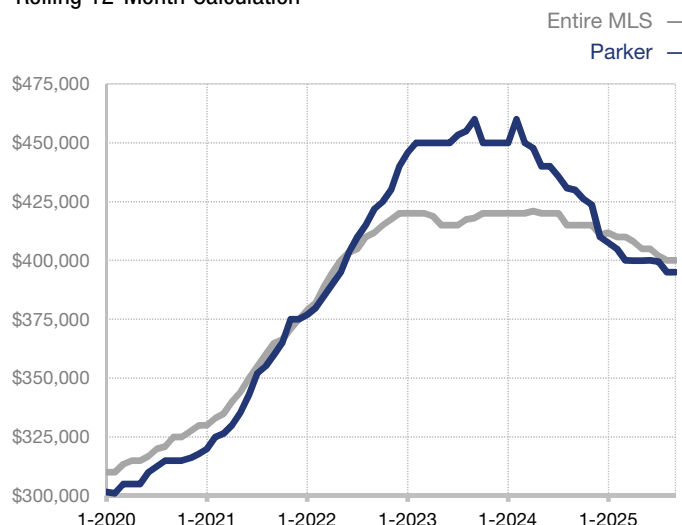
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	89	74	- 16.9%	--	--	--
Under Contract	16	13	- 18.8%	201	178	- 11.4%
New Listings	28	26	- 7.1%	283	268	- 5.3%
Sold Listings	20	20	0.0%	214	178	- 16.8%
Days on Market Until Sale	53	55	+ 3.8%	39	51	+ 30.8%
Median Sales Price*	\$406,995	\$402,000	- 1.2%	\$421,140	\$399,000	- 5.3%
Average Sales Price*	\$442,095	\$406,295	- 8.1%	\$432,620	\$409,454	- 5.4%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	99.0%	99.2%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

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Sheridan

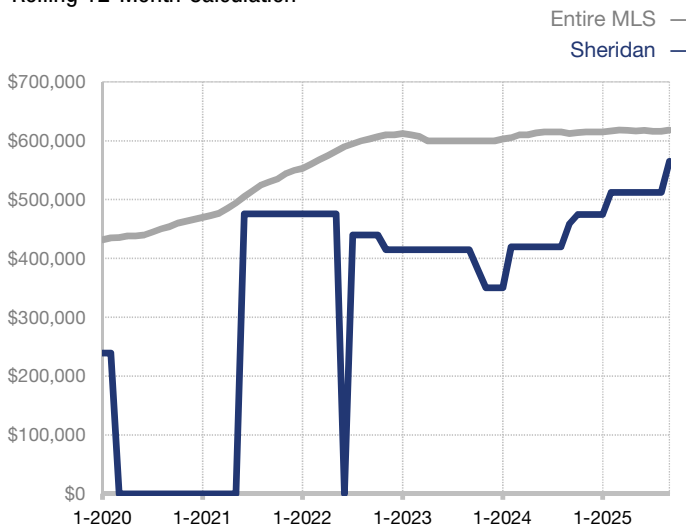
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	1	2	+ 100.0%	--	--	--
Under Contract	0	0	--	2	0	- 100.0%
New Listings	0	0	--	4	2	- 50.0%
Sold Listings	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	9	0	- 100.0%	20	253	+ 1165.0%
Median Sales Price*	\$458,966	\$0	- 100.0%	\$474,483	\$565,000	+ 19.1%
Average Sales Price*	\$458,966	\$0	- 100.0%	\$474,483	\$565,000	+ 19.1%
Percent of List Price Received*	102.0%	0.0%	- 100.0%	100.5%	94.3%	- 6.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

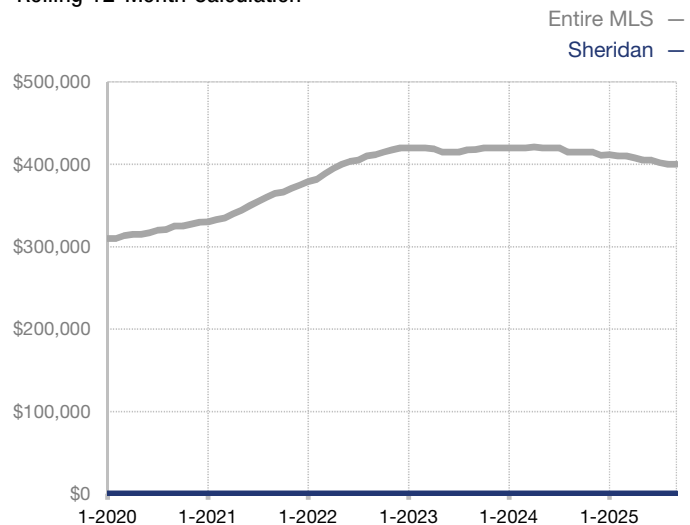
Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	0	0	--
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Wheat Ridge

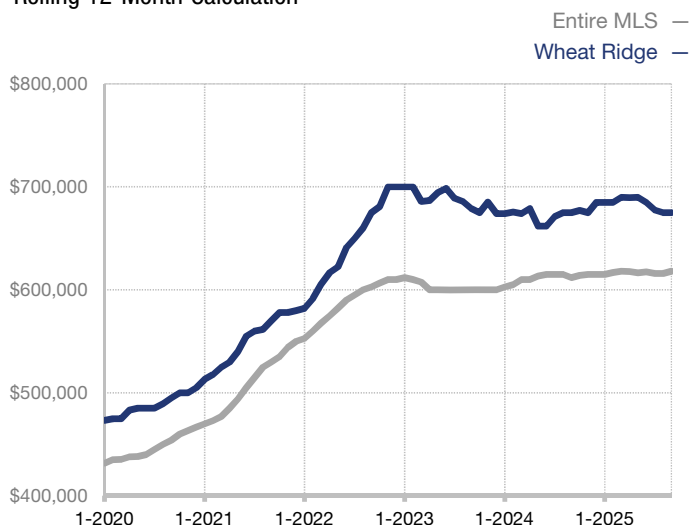
Single Family	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	84	79	- 6.0%	--	--	--
Under Contract	30	39	+ 30.0%	255	269	+ 5.5%
New Listings	35	41	+ 17.1%	353	405	+ 14.7%
Sold Listings	35	29	- 17.1%	241	248	+ 2.9%
Days on Market Until Sale	23	31	+ 34.8%	28	31	+ 10.7%
Median Sales Price*	\$658,000	\$680,000	+ 3.3%	\$685,000	\$672,000	- 1.9%
Average Sales Price*	\$686,712	\$706,683	+ 2.9%	\$732,439	\$737,893	+ 0.7%
Percent of List Price Received*	99.5%	97.9%	- 1.6%	100.0%	99.8%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 09-2024	Thru 09-2025	Percent Change from Previous Year
Inventory of Active Listings	25	28	+ 12.0%	--	--	--
Under Contract	12	5	- 58.3%	83	63	- 24.1%
New Listings	18	13	- 27.8%	108	112	+ 3.7%
Sold Listings	8	8	0.0%	76	69	- 9.2%
Days on Market Until Sale	57	46	- 19.3%	45	50	+ 11.1%
Median Sales Price*	\$542,498	\$296,500	- 45.3%	\$476,500	\$358,000	- 24.9%
Average Sales Price*	\$530,518	\$373,688	- 29.6%	\$433,439	\$411,144	- 5.1%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	99.2%	98.7%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

