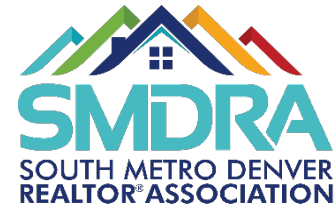


Monthly Indicators

Residential real estate activity in Arapahoe, Douglas, Jefferson and Denver Counties, comprised of single-family properties, townhomes and condominiums.



July 2025

Percent changes calculated using year-over-year comparisons and rounded figures.

New Listings were up 7.2 percent for single family homes and 4.4 percent for townhouse-condo properties. Under Contracts increased 7.4 percent for single family homes and 2.0 percent for townhouse-condo properties.

The Median Sales Price was down 1.7 percent to \$688,125 for single family homes and 6.0 percent to \$386,500 for townhouse-condo properties. Days on Market increased 25.0 percent for single family homes and 42.1 percent for townhouse-condo properties.

Nationally, the median existing-home sales price rose 2.0% year-over-year to \$435,300, a new monthly high and the 24th consecutive month of annual price gains, according to NAR. Slower sales activity has contributed to rising inventory this year, with 1.53 million properties listed for sale heading into July, a 15.9% increase from the same time last year and equivalent to a 4.7-month supply at the current sales pace.

Activity Snapshot

| | | |
|--|--|---|
| + 14.7% | - 0.4% | - 1.8% |
| One-Year Change in Active Listings All Properties | One-Year Change in Sold Listings All Properties | One-Year Change in Median Sales Price All Properties |

| | |
|--|----|
| Single Family Market Overview | 2 |
| Townhouse-Condo | 3 |
| Inventory of Active Listings | 4 |
| Under Contract | 5 |
| New Listings | 6 |
| Sold Listings | 7 |
| Days on Market Until Sale | 8 |
| Median Sales Price | 9 |
| Average Sales Price | 10 |
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| Total Market Overview | 13 |
| Sold Listings and Inventory by Price Range | 14 |
| Glossary of Terms | 15 |

Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



| Key Metrics | Historical Sparkbars | 7-2024 | 7-2025 | Percent Change | YTD 2024 | YTD 2025 | Percent Change |
|-----------------------------|----------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| Active Listings | | 5,872 | 6,729 | + 14.6% | -- | -- | -- |
| Under Contract | | 1,996 | 2,144 | + 7.4% | 14,165 | 14,906 | + 5.2% |
| New Listings | | 2,643 | 2,833 | + 7.2% | 19,151 | 21,937 | + 14.5% |
| Sold Listings | | 2,123 | 2,169 | + 2.2% | 13,387 | 13,924 | + 4.0% |
| Days on Market | | 28 | 35 | + 25.0% | 31 | 38 | + 22.6% |
| Median Sales Price | | \$699,950 | \$688,125 | - 1.7% | \$686,000 | \$694,000 | + 1.2% |
| Avg. Sales Price | | \$827,570 | \$823,194 | - 0.5% | \$832,450 | \$836,079 | + 0.4% |
| Pct. of List Price Received | | 99.1% | 98.7% | - 0.4% | 99.7% | 99.2% | - 0.5% |
| Affordability Index | | 65 | 67 | + 3.1% | 67 | 66 | - 1.5% |

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

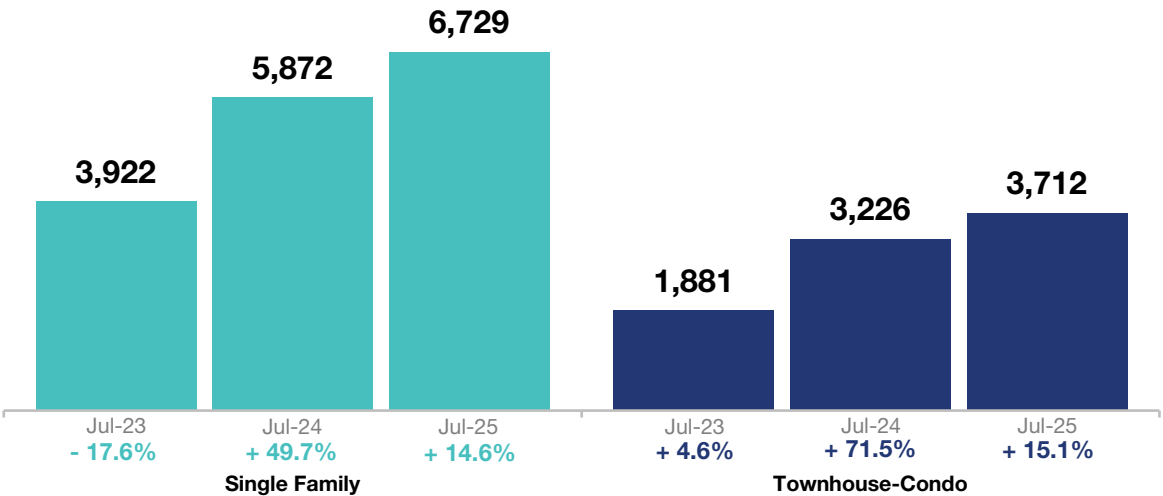


| Key Metrics | Historical Sparkbars | 7-2024 | 7-2025 | Percent Change | YTD 2024 | YTD 2025 | Percent Change |
|-----------------------------|----------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| Active Listings | | 3,226 | 3,712 | + 15.1% | -- | -- | -- |
| Under Contract | | 748 | 763 | + 2.0% | 5,522 | 5,220 | - 5.5% |
| New Listings | | 1,197 | 1,250 | + 4.4% | 8,515 | 9,595 | + 12.7% |
| Sold Listings | | 813 | 755 | - 7.1% | 5,329 | 4,914 | - 7.8% |
| Days on Market | | 38 | 54 | + 42.1% | 40 | 53 | + 32.5% |
| Median Sales Price | | \$411,000 | \$386,500 | - 6.0% | \$410,000 | \$392,000 | - 4.4% |
| Avg. Sales Price | | \$462,125 | \$424,697 | - 8.1% | \$471,472 | \$439,547 | - 6.8% |
| Pct. of List Price Received | | 98.9% | 98.3% | - 0.6% | 99.1% | 98.6% | - 0.5% |
| Affordability Index | | 111 | 119 | + 7.2% | 111 | 117 | + 5.4% |

Inventory of Active Listings

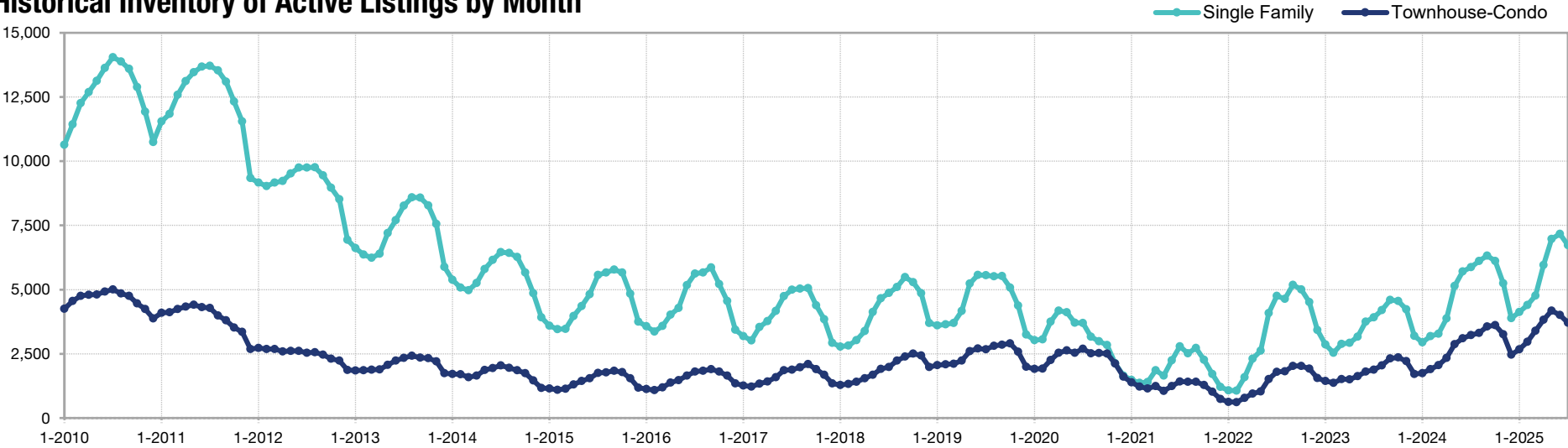


July

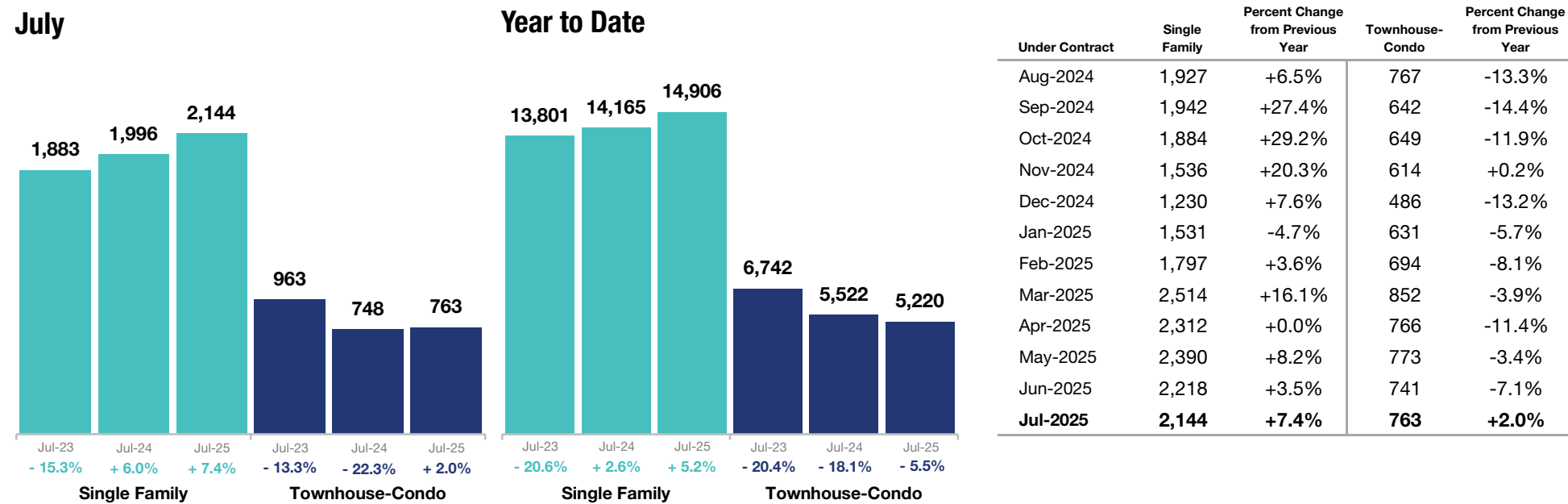


| Inventory of Active Listings | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|------------------------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Aug-2024 | 6,111 | +45.6% | 3,312 | +61.8% |
| Sep-2024 | 6,323 | +37.6% | 3,565 | +53.7% |
| Oct-2024 | 6,110 | +34.0% | 3,612 | +52.8% |
| Nov-2024 | 5,250 | +24.0% | 3,258 | +47.1% |
| Dec-2024 | 3,886 | +21.6% | 2,470 | +43.9% |
| Jan-2025 | 4,125 | +39.8% | 2,679 | +53.4% |
| Feb-2025 | 4,399 | +38.2% | 2,966 | +56.2% |
| Mar-2025 | 4,765 | +45.5% | 3,401 | +65.7% |
| Apr-2025 | 5,958 | +53.9% | 3,829 | +63.8% |
| May-2025 | 6,971 | +35.6% | 4,180 | +45.7% |
| Jun-2025 | 7,173 | +25.6% | 4,008 | +29.0% |
| Jul-2025 | 6,729 | +14.6% | 3,712 | +15.1% |

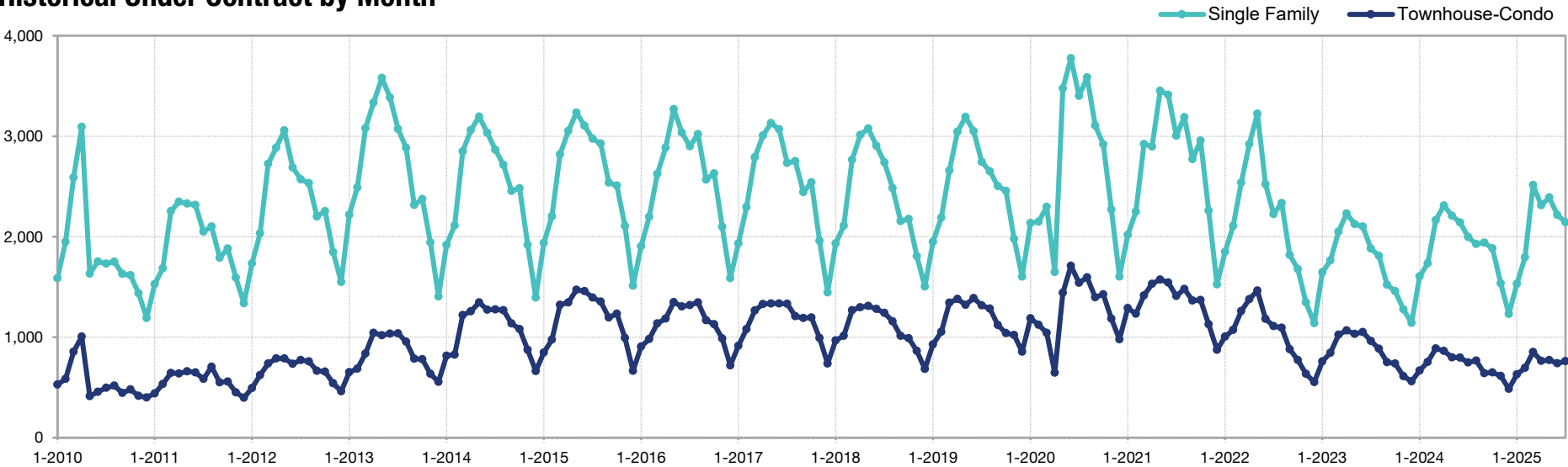
Historical Inventory of Active Listings by Month



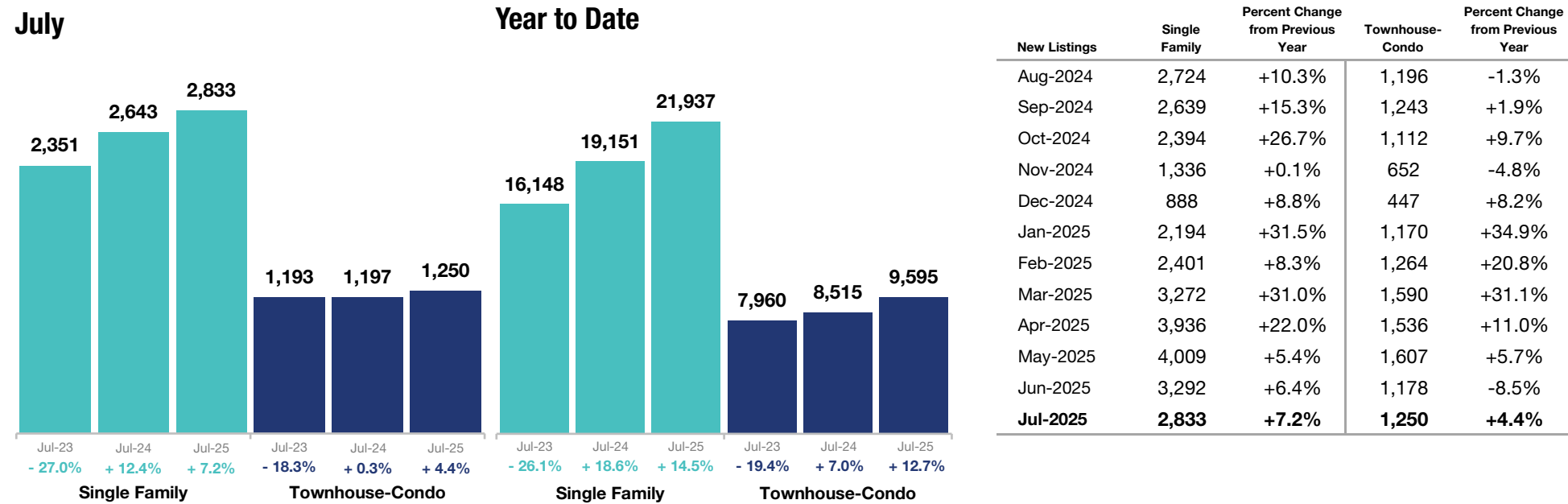
Under Contract



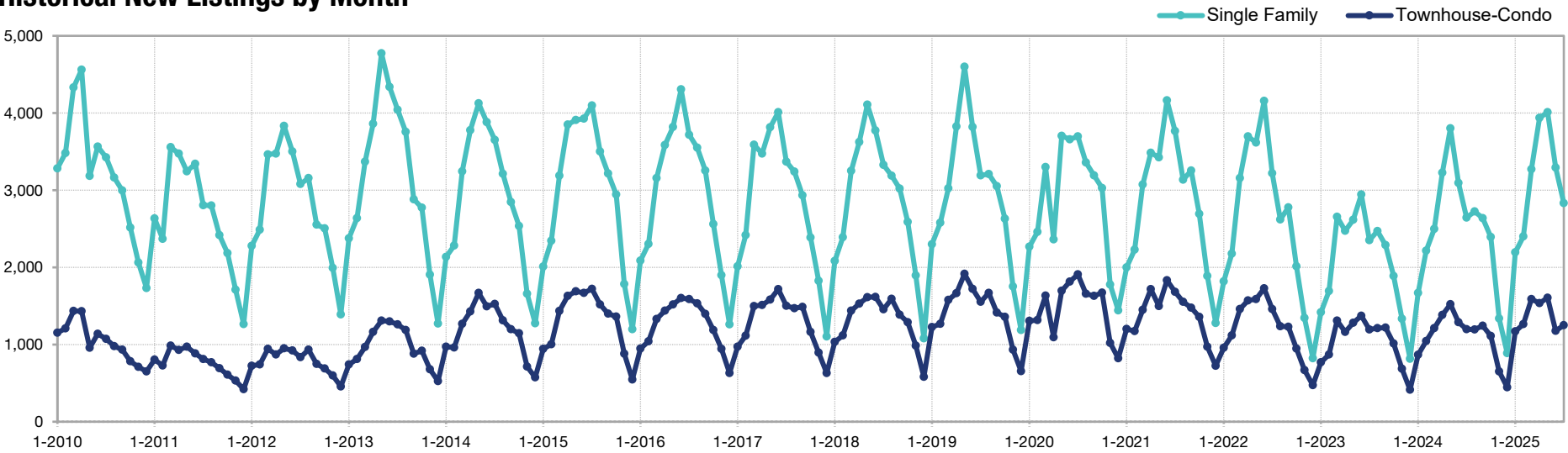
Historical Under Contract by Month



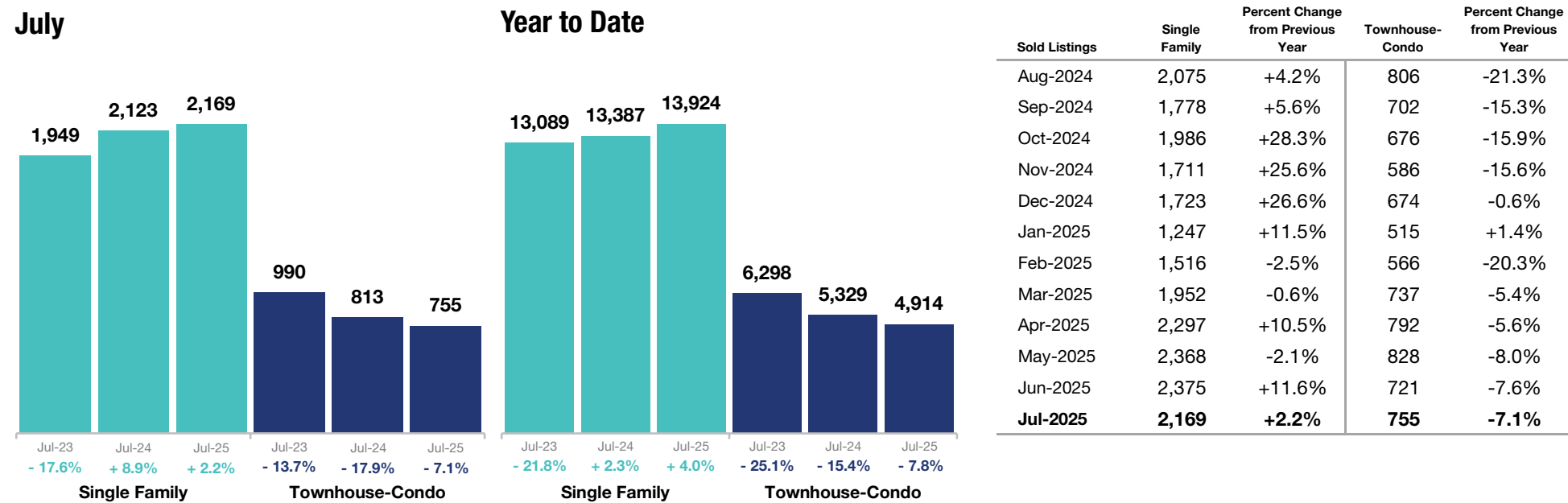
New Listings



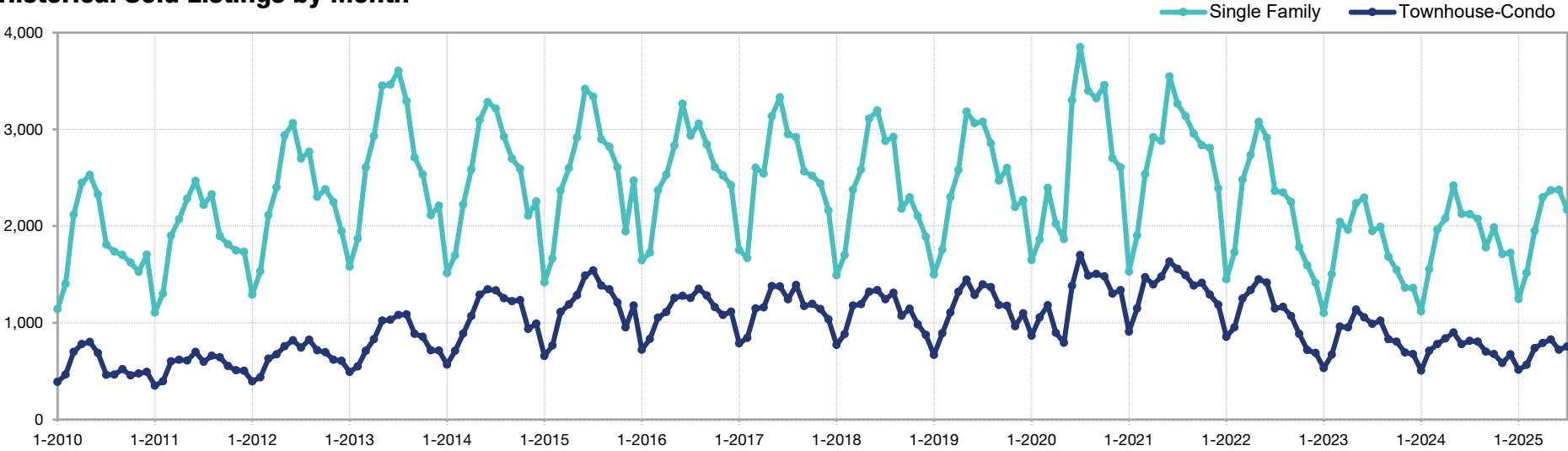
Historical New Listings by Month



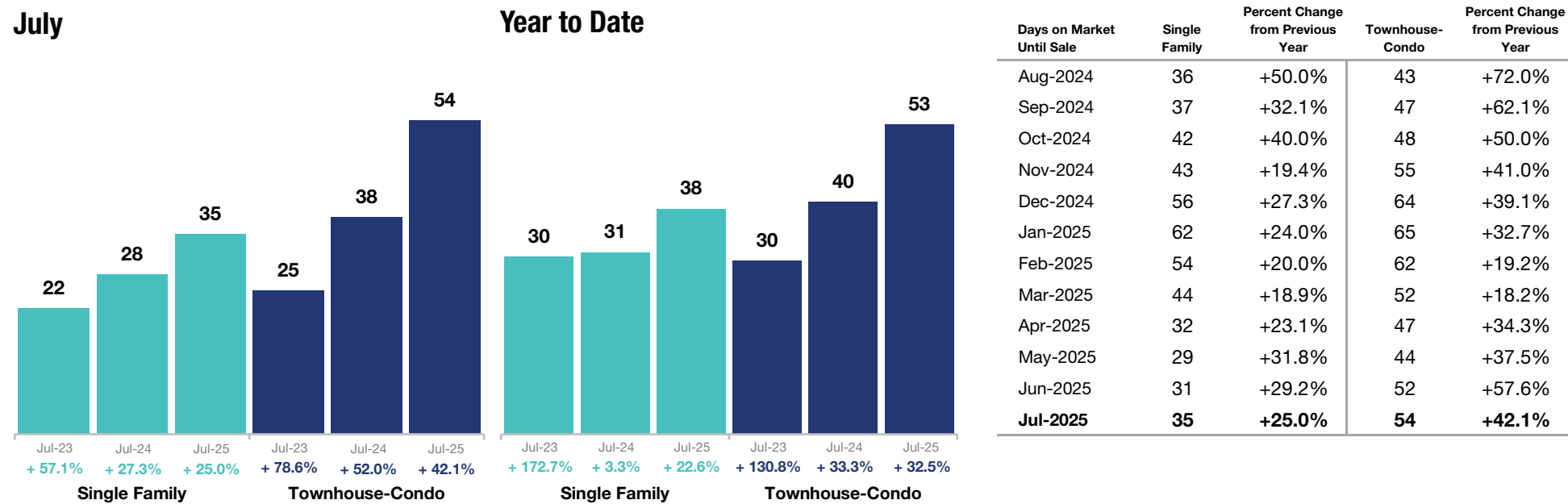
Sold Listings



Historical Sold Listings by Month

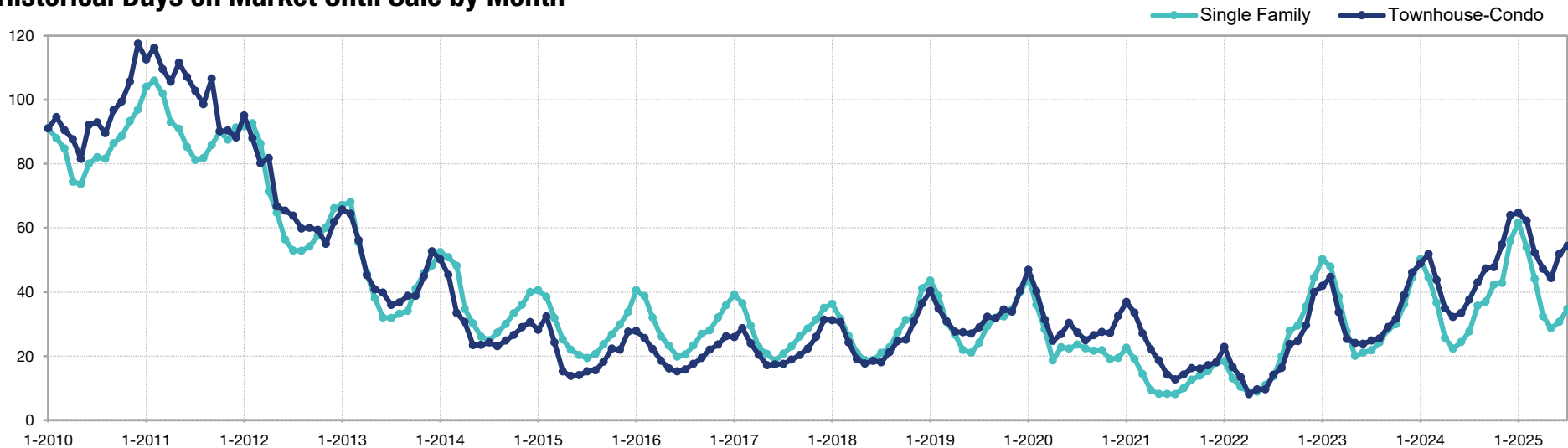


Days on Market Until Sale

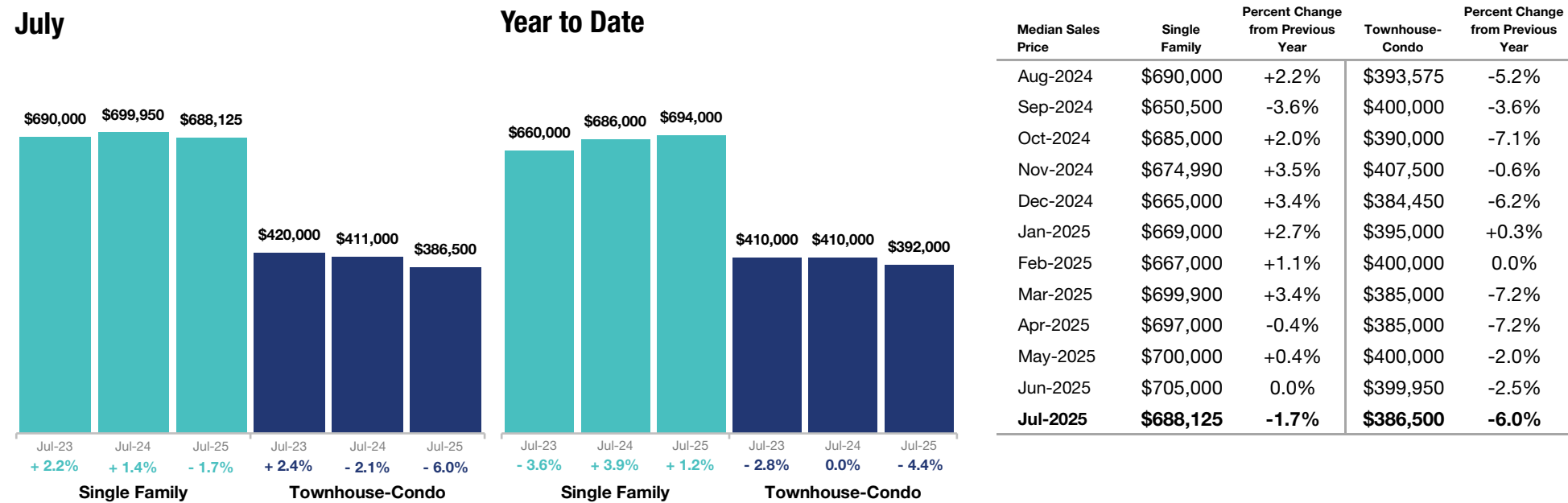


| Days on Market Until Sale | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|---------------------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Aug-2024 | 36 | +50.0% | 43 | +72.0% |
| Sep-2024 | 37 | +32.1% | 47 | +62.1% |
| Oct-2024 | 42 | +40.0% | 48 | +50.0% |
| Nov-2024 | 43 | +19.4% | 55 | +41.0% |
| Dec-2024 | 56 | +27.3% | 64 | +39.1% |
| Jan-2025 | 62 | +24.0% | 65 | +32.7% |
| Feb-2025 | 54 | +20.0% | 62 | +19.2% |
| Mar-2025 | 44 | +18.9% | 52 | +18.2% |
| Apr-2025 | 32 | +23.1% | 47 | +34.3% |
| May-2025 | 29 | +31.8% | 44 | +37.5% |
| Jun-2025 | 31 | +29.2% | 52 | +57.6% |
| Jul-2025 | 35 | +25.0% | 54 | +42.1% |

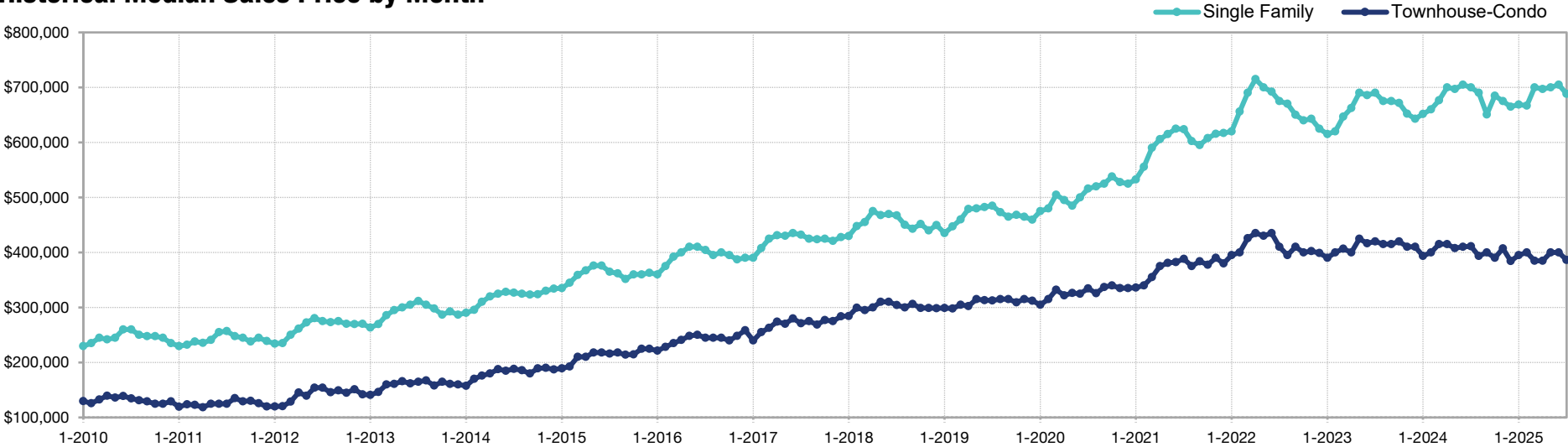
Historical Days on Market Until Sale by Month



Median Sales Price



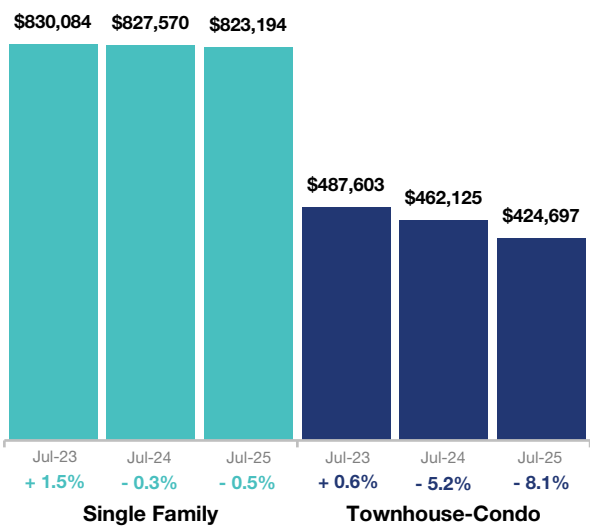
Historical Median Sales Price by Month



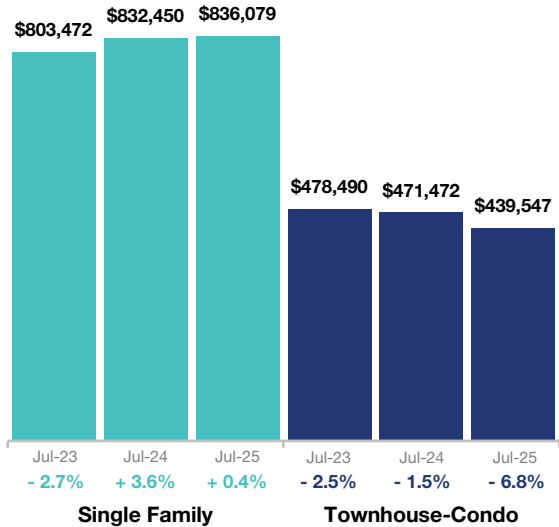
Average Sales Price



July

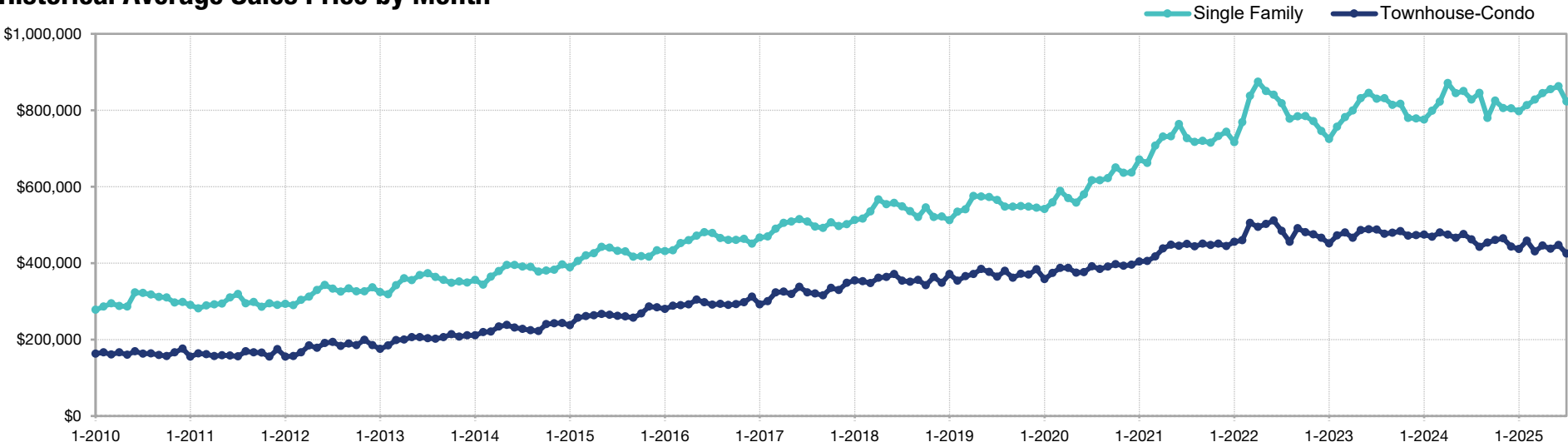


Year to Date

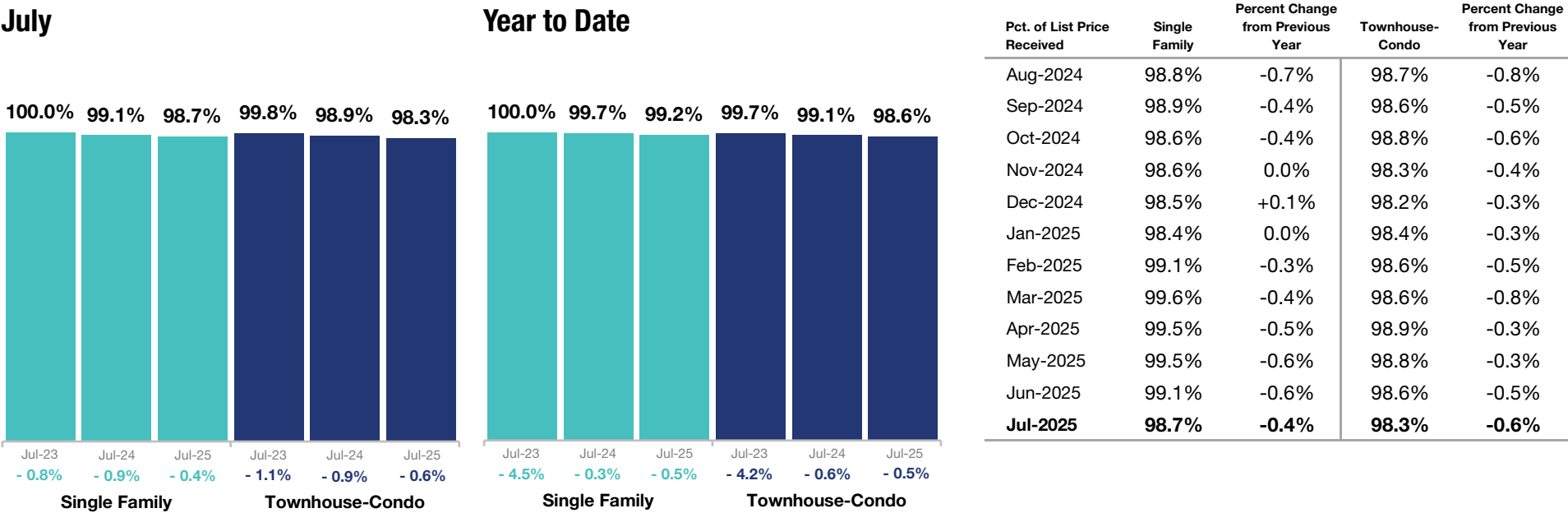


| Avg. Sales Price | Single Family | Percent Change from Previous Year | Townhouse-Condo | Percent Change from Previous Year |
|------------------|---------------|-----------------------------------|-----------------|-----------------------------------|
| Aug-2024 | \$845,611 | +1.7% | \$442,777 | -7.2% |
| Sep-2024 | \$779,955 | -4.2% | \$453,725 | -5.4% |
| Oct-2024 | \$824,858 | +1.0% | \$460,418 | -4.8% |
| Nov-2024 | \$805,212 | +3.3% | \$464,561 | -1.6% |
| Dec-2024 | \$804,609 | +3.4% | \$443,338 | -6.4% |
| Jan-2025 | \$797,019 | +2.7% | \$436,951 | -7.9% |
| Feb-2025 | \$812,954 | +1.8% | \$458,502 | -2.2% |
| Mar-2025 | \$827,735 | +0.7% | \$430,464 | -10.4% |
| Apr-2025 | \$844,667 | -3.0% | \$445,590 | -6.0% |
| May-2025 | \$855,050 | +1.3% | \$437,396 | -6.2% |
| Jun-2025 | \$862,736 | +1.5% | \$447,202 | -6.1% |
| Jul-2025 | \$823,194 | -0.5% | \$424,697 | -8.1% |

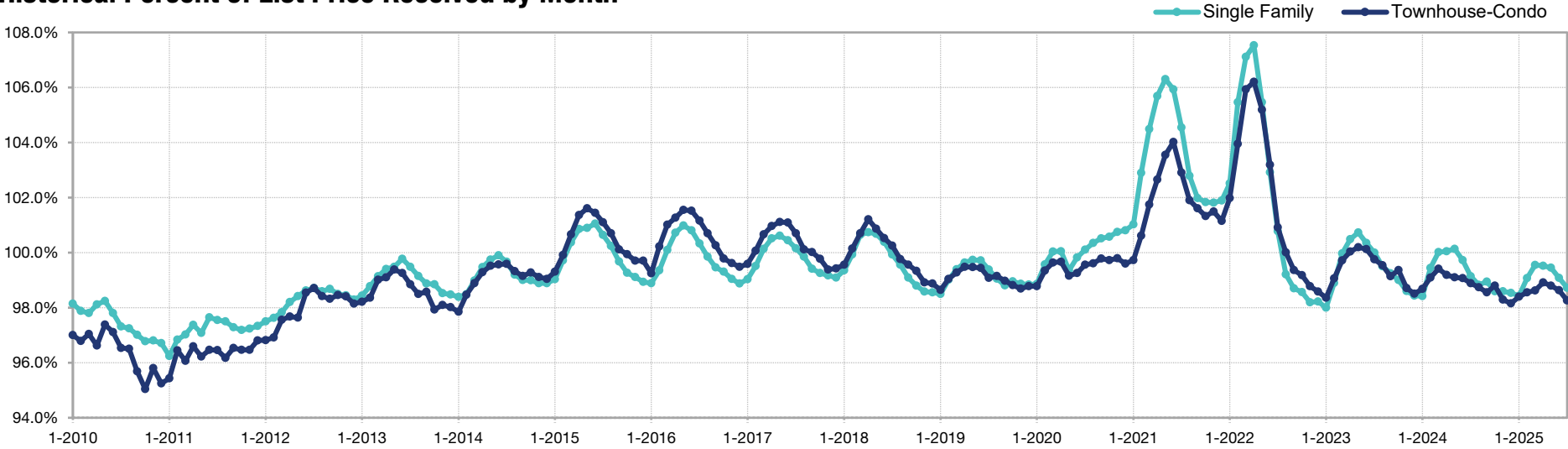
Historical Average Sales Price by Month



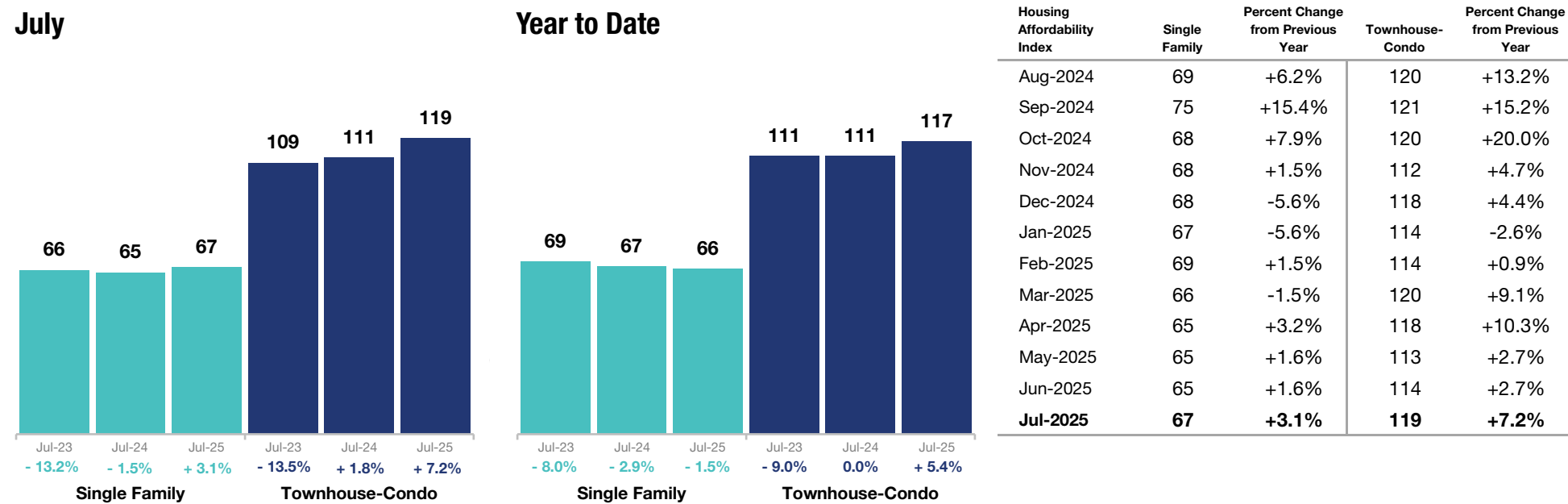
Percent of List Price Received



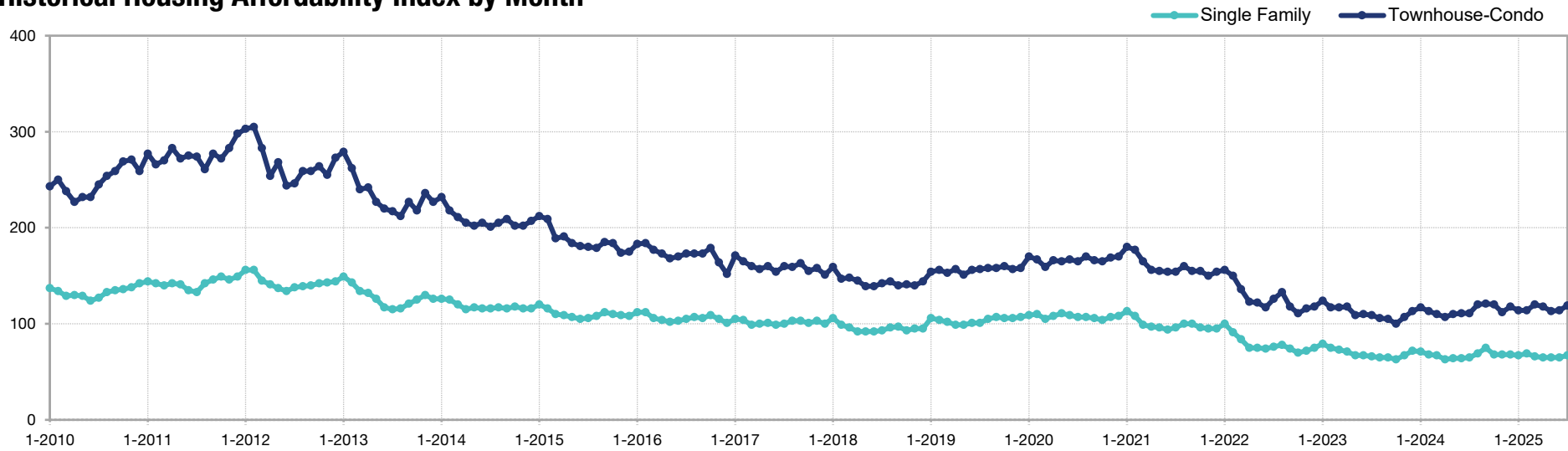
Historical Percent of List Price Received by Month



Housing Affordability Index



Historical Housing Affordability Index by Month



Total Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



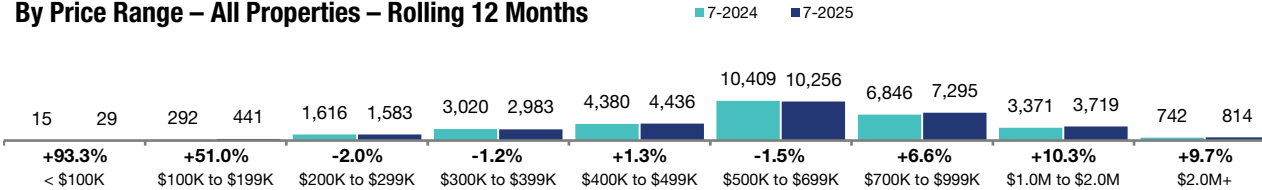
| Key Metrics | Historical Sparkbars | 7-2024 | 7-2025 | Percent Change | YTD 2024 | YTD 2025 | Percent Change |
|-----------------------------|----------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| Active Listings | | 9,099 | 10,441 | + 14.7% | -- | -- | -- |
| Under Contract | | 2,744 | 2,907 | + 5.9% | 19,687 | 20,126 | + 2.2% |
| New Listings | | 3,840 | 4,083 | + 6.3% | 27,667 | 31,532 | + 14.0% |
| Sold Listings | | 2,936 | 2,924 | - 0.4% | 18,716 | 18,838 | + 0.7% |
| Days on Market | | 30 | 40 | + 33.3% | 33 | 42 | + 27.3% |
| Median Sales Price | | \$625,000 | \$614,000 | - 1.8% | \$618,000 | \$620,000 | + 0.3% |
| Avg. Sales Price | | \$726,375 | \$720,264 | - 0.8% | \$729,669 | \$732,646 | + 0.4% |
| Pct. of List Price Received | | 99.1% | 98.6% | - 0.5% | 99.5% | 99.0% | - 0.5% |
| Affordability Index | | 73 | 75 | + 2.7% | 74 | 74 | 0.0% |

Sold Listings

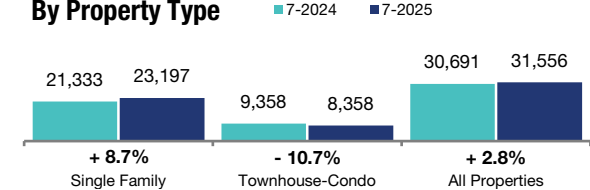
Actual sales that have closed in a given month.



By Price Range – All Properties – Rolling 12 Months



By Property Type



Rolling 12 Months

| By Price Range | Single Family | | | Townhouse-Condo | | |
|----------------------------|---------------|---------------|---------------|-----------------|--------------|----------------|
| | 7-2024 | 7-2025 | Change | 7-2024 | 7-2025 | Change |
| \$99,999 and Below | 4 | 1 | - 75.0% | 11 | 28 | + 154.5% |
| \$100,000 to \$199,999 | 13 | 15 | + 15.4% | 279 | 426 | + 52.7% |
| \$200,000 to \$299,999 | 77 | 76 | - 1.3% | 1,539 | 1,507 | - 2.1% |
| \$300,000 to \$399,999 | 496 | 625 | + 26.0% | 2,524 | 2,358 | - 6.6% |
| \$400,000 to \$499,999 | 2,372 | 2,690 | + 13.4% | 2,008 | 1,745 | - 13.1% |
| \$500,000 to \$699,999 | 8,405 | 8,682 | + 3.3% | 2,004 | 1,574 | - 21.5% |
| \$700,000 to \$999,999 | 6,212 | 6,787 | + 9.3% | 634 | 508 | - 19.9% |
| \$1,000,000 to \$1,999,999 | 3,049 | 3,544 | + 16.2% | 322 | 175 | - 45.7% |
| \$2,000,000 and Above | 705 | 777 | + 10.2% | 37 | 37 | 0.0% |
| All Price Ranges | 21,333 | 23,197 | + 8.7% | 9,358 | 8,358 | - 10.7% |

Compared to Prior Month

| | Single Family | | | Townhouse-Condo | | |
|--|---------------|--------------|---------------|-----------------|------------|---------------|
| | 6-2025 | 7-2025 | Change | 6-2025 | 7-2025 | Change |
| | 0 | 1 | -- | 3 | 0 | - 100.0% |
| | 0 | 4 | -- | 51 | 52 | + 2.0% |
| | 4 | 11 | + 175.0% | 114 | 143 | + 25.4% |
| | 59 | 61 | + 3.4% | 193 | 208 | + 7.8% |
| | 248 | 265 | + 6.9% | 152 | 154 | + 1.3% |
| | 846 | 776 | - 8.3% | 145 | 139 | - 4.1% |
| | 724 | 627 | - 13.4% | 45 | 48 | + 6.7% |
| | 400 | 356 | - 11.0% | 13 | 11 | - 15.4% |
| | 94 | 68 | - 27.7% | 5 | 0 | - 100.0% |
| | 2,375 | 2,169 | - 8.7% | 721 | 755 | + 4.7% |

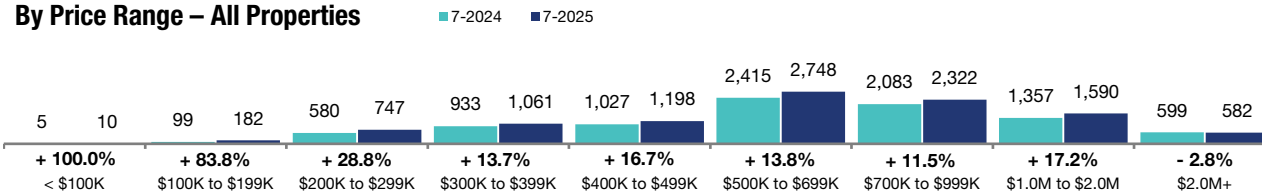
Year to Date

| | Single Family | | | Townhouse-Condo | | |
|--|---------------|---------------|---------------|-----------------|--------------|---------------|
| | 7-2024 | 7-2025 | Change | 7-2024 | 7-2025 | Change |
| | 2 | 1 | - 50.0% | 9 | 19 | + 111.1% |
| | 5 | 7 | + 40.0% | 156 | 276 | + 76.9% |
| | 36 | 48 | + 33.3% | 886 | 875 | - 1.2% |
| | 287 | 357 | + 24.4% | 1,463 | 1,384 | - 5.4% |
| | 1,413 | 1,602 | + 13.4% | 1,135 | 1,013 | - 10.7% |
| | 5,180 | 5,087 | - 1.8% | 1,131 | 941 | - 16.8% |
| | 3,978 | 4,147 | + 4.2% | 349 | 295 | - 15.5% |
| | 2,032 | 2,186 | + 7.6% | 177 | 94 | - 46.9% |
| | 454 | 489 | + 7.7% | 23 | 17 | - 26.1% |
| | 13,387 | 13,924 | + 4.0% | 5,329 | 4,914 | - 7.8% |

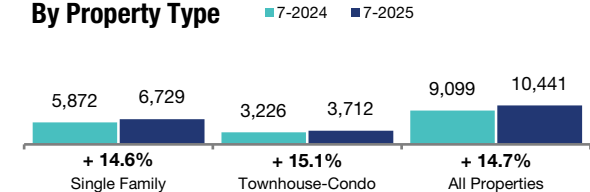
Inventory of Active Listings

A measure of the number of homes available for sale at a given time.

By Price Range – All Properties



By Property Type



Year over Year

| By Price Range | Single Family | | | Townhouse-Condo | | |
|----------------------------|---------------|--------------|----------------|-----------------|--------------|----------------|
| | 7-2024 | 7-2025 | Change | 7-2024 | 7-2025 | Change |
| \$99,999 and Below | 1 | 0 | - 100.0% | 4 | 10 | + 150.0% |
| \$100,000 to \$199,999 | 1 | 4 | + 300.0% | 97 | 178 | + 83.5% |
| \$200,000 to \$299,999 | 13 | 13 | 0.0% | 567 | 734 | + 29.5% |
| \$300,000 to \$399,999 | 82 | 83 | + 1.2% | 851 | 978 | + 14.9% |
| \$400,000 to \$499,999 | 411 | 521 | + 26.8% | 616 | 677 | + 9.9% |
| \$500,000 to \$699,999 | 1,767 | 2,041 | + 15.5% | 648 | 707 | + 9.1% |
| \$700,000 to \$999,999 | 1,813 | 2,049 | + 13.0% | 270 | 273 | + 1.1% |
| \$1,000,000 to \$1,999,999 | 1,226 | 1,472 | + 20.1% | 131 | 118 | - 9.9% |
| \$2,000,000 and Above | 557 | 545 | - 2.2% | 42 | 37 | - 11.9% |
| All Price Ranges | 5,872 | 6,729 | + 14.6% | 3,226 | 3,712 | + 15.1% |

Compared to Prior Month

| | Single Family | | | Townhouse-Condo | | |
|--|---------------|--------------|---------------|-----------------|--------------|---------------|
| | 6-2025 | 7-2025 | Change | 6-2025 | 7-2025 | Change |
| | 1 | 0 | - 100.0% | 8 | 10 | + 25.0% |
| | 4 | 4 | 0.0% | 174 | 178 | + 2.3% |
| | 15 | 13 | - 13.3% | 796 | 734 | - 7.8% |
| | 95 | 83 | - 12.6% | 1,046 | 978 | - 6.5% |
| | 499 | 521 | + 4.4% | 732 | 677 | - 7.5% |
| | 2,150 | 2,041 | - 5.1% | 785 | 707 | - 9.9% |
| | 2,206 | 2,049 | - 7.1% | 299 | 273 | - 8.7% |
| | 1,618 | 1,472 | - 9.0% | 128 | 118 | - 7.8% |
| | 584 | 545 | - 6.7% | 40 | 37 | - 7.5% |
| | 7,173 | 6,729 | - 6.2% | 4,008 | 3,712 | - 7.4% |

Year to Date

| Single Family | Townhouse-Condo |
|--|-----------------|
| There are no year-to-date figures for inventory because it is simply a snapshot frozen in time at the end of each month. It does not add up over a period of months. | |

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



| | |
|---------------------------------------|--|
| Inventory of Active Listings | A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices. |
| Under Contract | A count of the properties that have offers accepted on them in a given month. |
| New Listings | A measure of how much new supply is coming onto the market from sellers. |
| Sold Listings | A measure of home sales that were closed to completion during the report period. |
| Days on Market Until Sale | A measure of how long it takes homes to sell, on average. |
| Median Sales Price | A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point. |
| Average Sales Price | A sum of all home sales prices divided by total number of sales. |
| Percent of List Price Received | A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period. |
| Housing Affordability Index | A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county. |

Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Arapahoe County

| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,404 | 1,566 | + 11.5% | -- | -- | -- |
| Under Contract | 503 | 527 | + 4.8% | 3,615 | 3,721 | + 2.9% |
| New Listings | 629 | 716 | + 13.8% | 4,651 | 5,228 | + 12.4% |
| Sold Listings | 527 | 558 | + 5.9% | 3,418 | 3,464 | + 1.3% |
| Days on Market Until Sale | 28 | 32 | + 14.3% | 30 | 38 | + 26.7% |
| Median Sales Price* | \$621,360 | \$597,500 | - 3.8% | \$600,000 | \$591,500 | - 1.4% |
| Average Sales Price* | \$744,927 | \$753,963 | + 1.2% | \$748,670 | \$749,832 | + 0.2% |
| Percent of List Price Received* | 99.3% | 98.9% | - 0.4% | 99.8% | 99.3% | - 0.5% |

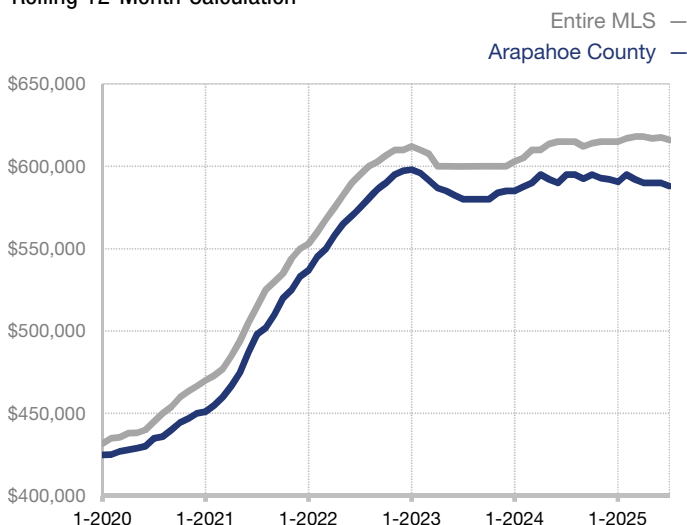
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 847 | 1,071 | + 26.4% | -- | -- | -- |
| Under Contract | 233 | 221 | - 5.2% | 1,669 | 1,602 | - 4.0% |
| New Listings | 341 | 379 | + 11.1% | 2,430 | 2,763 | + 13.7% |
| Sold Listings | 237 | 217 | - 8.4% | 1,597 | 1,511 | - 5.4% |
| Days on Market Until Sale | 40 | 50 | + 25.0% | 35 | 52 | + 48.6% |
| Median Sales Price* | \$373,000 | \$347,000 | - 7.0% | \$371,000 | \$350,500 | - 5.5% |
| Average Sales Price* | \$396,982 | \$363,180 | - 8.5% | \$391,424 | \$368,007 | - 6.0% |
| Percent of List Price Received* | 98.9% | 98.1% | - 0.8% | 99.2% | 98.7% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

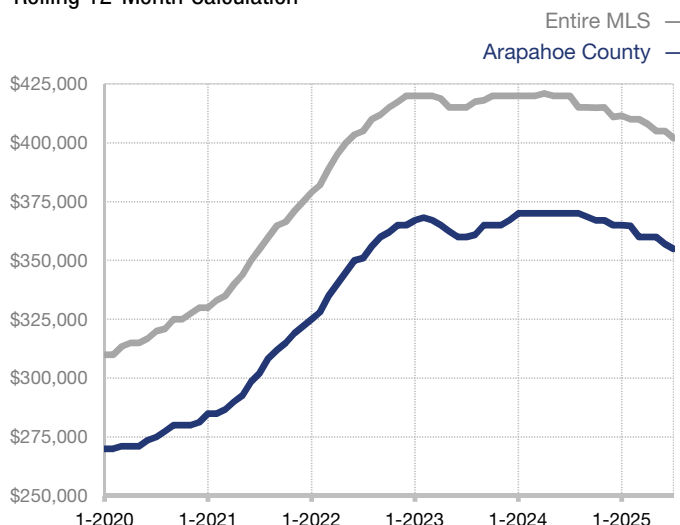
Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation



Local Market Update for July 2025

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Arvada

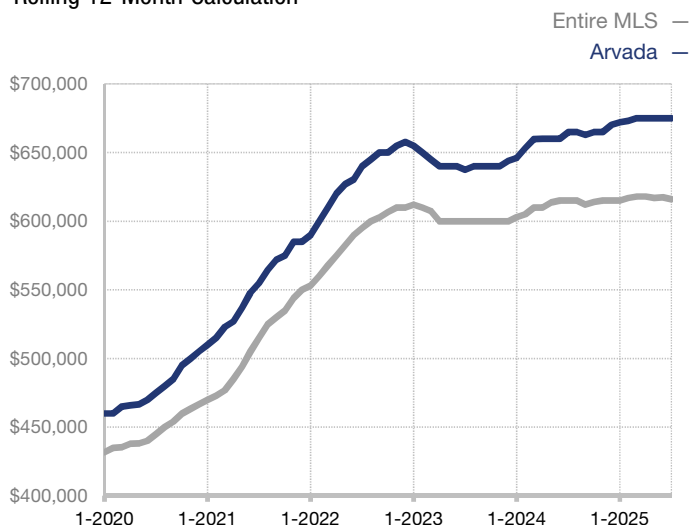
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 325 | 400 | + 23.1% | -- | -- | -- |
| Under Contract | 141 | 137 | - 2.8% | 1,011 | 946 | - 6.4% |
| New Listings | 172 | 218 | + 26.7% | 1,284 | 1,394 | + 8.6% |
| Sold Listings | 160 | 121 | - 24.4% | 930 | 887 | - 4.6% |
| Days on Market Until Sale | 25 | 29 | + 16.0% | 25 | 30 | + 20.0% |
| Median Sales Price* | \$690,475 | \$645,000 | - 6.6% | \$675,000 | \$689,999 | + 2.2% |
| Average Sales Price* | \$736,668 | \$727,640 | - 1.2% | \$737,907 | \$740,802 | + 0.4% |
| Percent of List Price Received* | 99.6% | 99.3% | - 0.3% | 100.2% | 99.9% | - 0.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

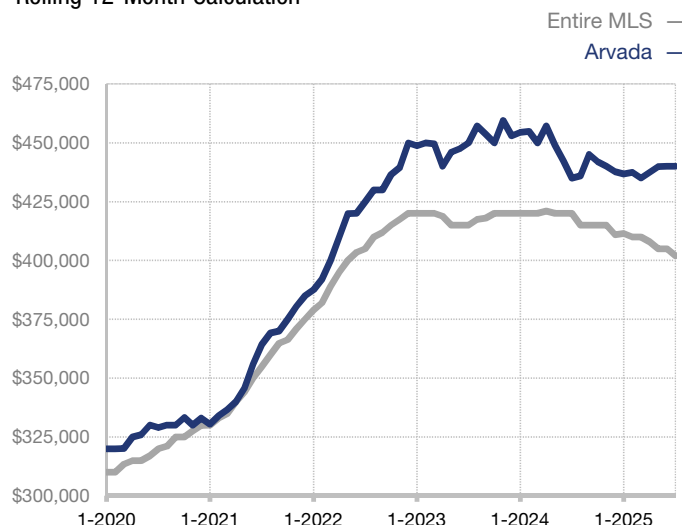
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 131 | 145 | + 10.7% | -- | -- | -- |
| Under Contract | 46 | 38 | - 17.4% | 264 | 276 | + 4.5% |
| New Listings | 55 | 57 | + 3.6% | 372 | 458 | + 23.1% |
| Sold Listings | 41 | 42 | + 2.4% | 239 | 251 | + 5.0% |
| Days on Market Until Sale | 42 | 54 | + 28.6% | 49 | 49 | 0.0% |
| Median Sales Price* | \$410,000 | \$412,125 | + 0.5% | \$430,000 | \$438,900 | + 2.1% |
| Average Sales Price* | \$430,396 | \$417,029 | - 3.1% | \$454,485 | \$436,323 | - 4.0% |
| Percent of List Price Received* | 99.4% | 98.3% | - 1.1% | 99.3% | 98.9% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Aurora

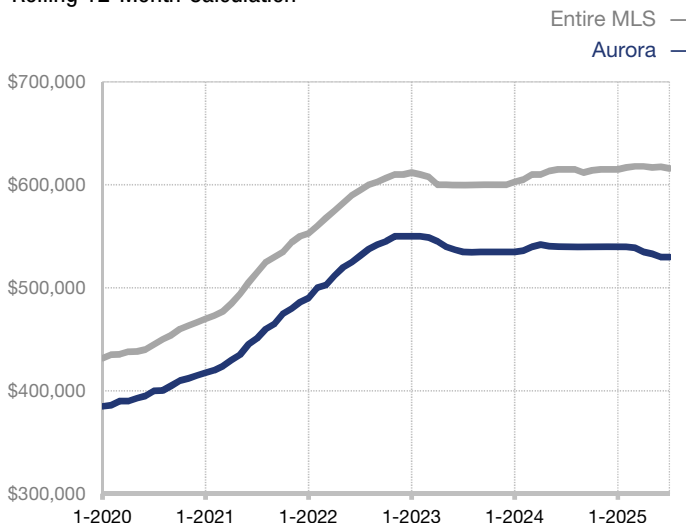
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,145 | 1,231 | + 7.5% | -- | -- | -- |
| Under Contract | 381 | 365 | - 4.2% | 2,516 | 2,691 | + 7.0% |
| New Listings | 480 | 528 | + 10.0% | 3,350 | 3,682 | + 9.9% |
| Sold Listings | 357 | 360 | + 0.8% | 2,338 | 2,511 | + 7.4% |
| Days on Market Until Sale | 34 | 41 | + 20.6% | 35 | 46 | + 31.4% |
| Median Sales Price* | \$551,000 | \$530,000 | - 3.8% | \$545,000 | \$525,000 | - 3.7% |
| Average Sales Price* | \$600,348 | \$566,772 | - 5.6% | \$583,481 | \$569,397 | - 2.4% |
| Percent of List Price Received* | 99.4% | 99.5% | + 0.1% | 99.8% | 99.4% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

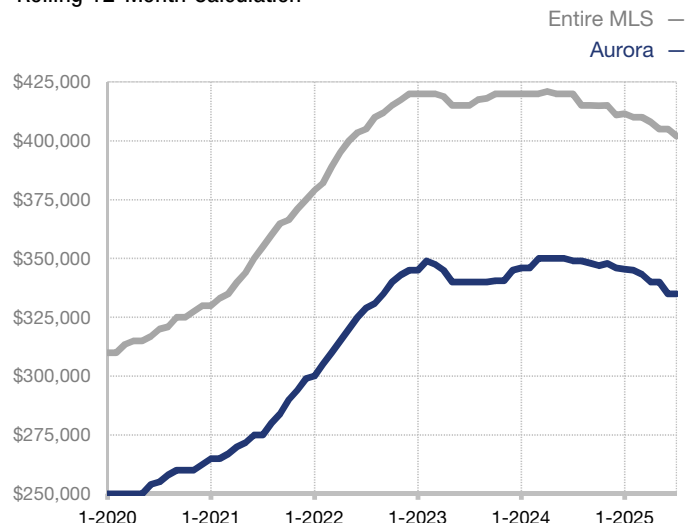
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 621 | 760 | + 22.4% | -- | -- | -- |
| Under Contract | 171 | 164 | - 4.1% | 1,149 | 1,121 | - 2.4% |
| New Listings | 246 | 251 | + 2.0% | 1,680 | 1,947 | + 15.9% |
| Sold Listings | 166 | 150 | - 9.6% | 1,096 | 1,048 | - 4.4% |
| Days on Market Until Sale | 44 | 49 | + 11.4% | 37 | 54 | + 45.9% |
| Median Sales Price* | \$337,500 | \$335,000 | - 0.7% | \$349,000 | \$332,700 | - 4.7% |
| Average Sales Price* | \$352,767 | \$339,288 | - 3.8% | \$354,597 | \$337,693 | - 4.8% |
| Percent of List Price Received* | 99.2% | 98.6% | - 0.6% | 99.4% | 98.8% | - 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Castle Pines

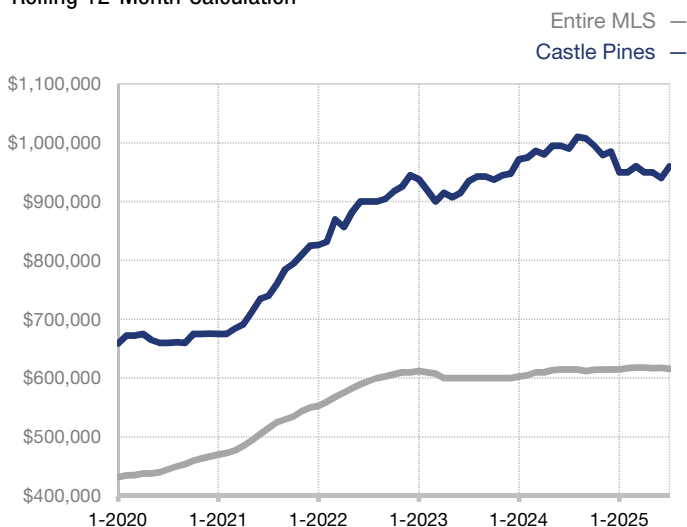
| Single Family | July | | | Year to Date | | |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 72 | 94 | + 30.6% | -- | -- | -- |
| Under Contract | 12 | 25 | + 108.3% | 136 | 164 | + 20.6% |
| New Listings | 28 | 33 | + 17.9% | 194 | 275 | + 41.8% |
| Sold Listings | 16 | 27 | + 68.8% | 135 | 155 | + 14.8% |
| Days on Market Until Sale | 16 | 32 | + 100.0% | 44 | 38 | - 13.6% |
| Median Sales Price* | \$920,000 | \$1,019,000 | + 10.8% | \$995,000 | \$975,000 | - 2.0% |
| Average Sales Price* | \$1,003,675 | \$1,092,834 | + 8.9% | \$1,133,197 | \$1,095,050 | - 3.4% |
| Percent of List Price Received* | 99.0% | 97.5% | - 1.5% | 99.0% | 98.4% | - 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

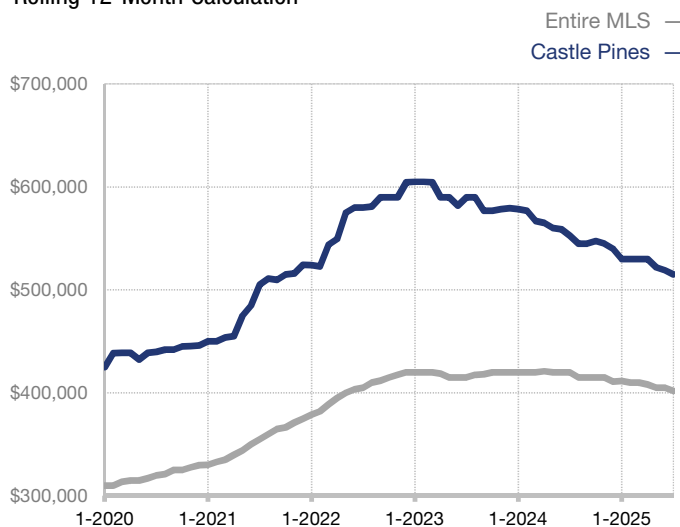
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 9 | 11 | + 22.2% | -- | -- | -- |
| Under Contract | 1 | 1 | 0.0% | 34 | 38 | + 11.8% |
| New Listings | 2 | 0 | - 100.0% | 30 | 37 | + 23.3% |
| Sold Listings | 3 | 3 | 0.0% | 33 | 37 | + 12.1% |
| Days on Market Until Sale | 43 | 34 | - 20.9% | 83 | 61 | - 26.5% |
| Median Sales Price* | \$545,000 | \$515,000 | - 5.5% | \$545,000 | \$529,000 | - 2.9% |
| Average Sales Price* | \$519,333 | \$521,667 | + 0.4% | \$572,109 | \$519,655 | - 9.2% |
| Percent of List Price Received* | 98.9% | 98.1% | - 0.8% | 99.1% | 95.6% | - 3.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Castle Rock

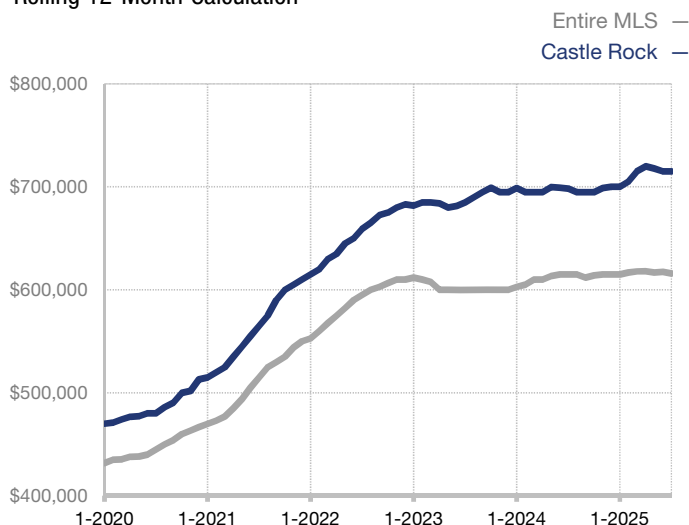
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 457 | 542 | + 18.6% | -- | -- | -- |
| Under Contract | 136 | 151 | + 11.0% | 959 | 998 | + 4.1% |
| New Listings | 162 | 178 | + 9.9% | 1,309 | 1,500 | + 14.6% |
| Sold Listings | 151 | 134 | - 11.3% | 911 | 935 | + 2.6% |
| Days on Market Until Sale | 31 | 50 | + 61.3% | 43 | 53 | + 23.3% |
| Median Sales Price* | \$690,000 | \$708,750 | + 2.7% | \$699,000 | \$719,000 | + 2.9% |
| Average Sales Price* | \$843,759 | \$878,484 | + 4.1% | \$828,270 | \$877,331 | + 5.9% |
| Percent of List Price Received* | 99.3% | 98.8% | - 0.5% | 99.3% | 98.9% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

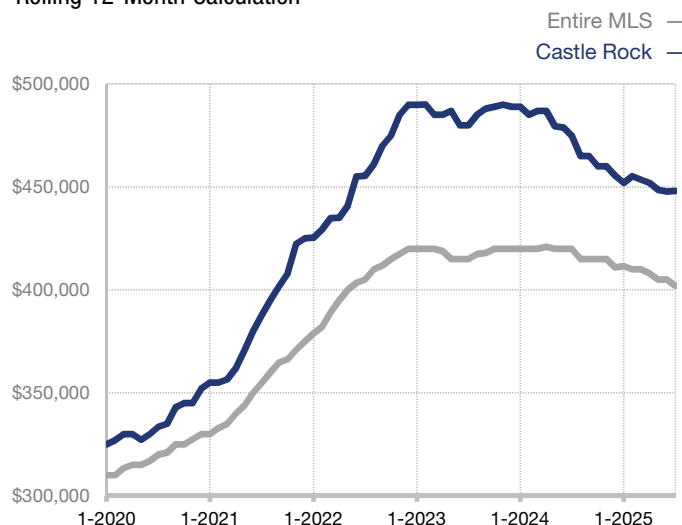
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 58 | 49 | - 15.5% | -- | -- | -- |
| Under Contract | 19 | 17 | - 10.5% | 128 | 99 | - 22.7% |
| New Listings | 23 | 15 | - 34.8% | 177 | 155 | - 12.4% |
| Sold Listings | 14 | 11 | - 21.4% | 123 | 93 | - 24.4% |
| Days on Market Until Sale | 26 | 56 | + 115.4% | 40 | 50 | + 25.0% |
| Median Sales Price* | \$447,000 | \$450,000 | + 0.7% | \$462,000 | \$449,900 | - 2.6% |
| Average Sales Price* | \$453,679 | \$452,318 | - 0.3% | \$488,644 | \$468,521 | - 4.1% |
| Percent of List Price Received* | 99.7% | 98.7% | - 1.0% | 99.1% | 99.0% | - 0.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Centennial

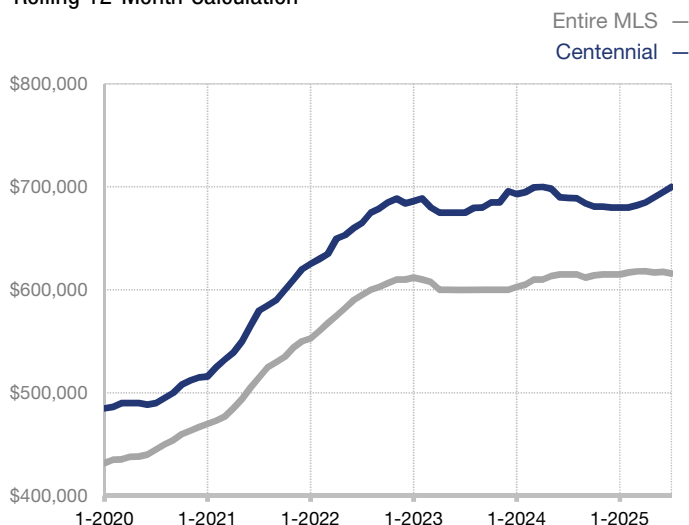
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 194 | 238 | + 22.7% | -- | -- | -- |
| Under Contract | 87 | 98 | + 12.6% | 677 | 722 | + 6.6% |
| New Listings | 95 | 125 | + 31.6% | 829 | 959 | + 15.7% |
| Sold Listings | 110 | 122 | + 10.9% | 643 | 683 | + 6.2% |
| Days on Market Until Sale | 22 | 23 | + 4.5% | 24 | 30 | + 25.0% |
| Median Sales Price* | \$702,500 | \$748,500 | + 6.5% | \$684,900 | \$710,000 | + 3.7% |
| Average Sales Price* | \$783,695 | \$823,243 | + 5.0% | \$772,773 | \$791,592 | + 2.4% |
| Percent of List Price Received* | 99.2% | 99.0% | - 0.2% | 100.0% | 99.6% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

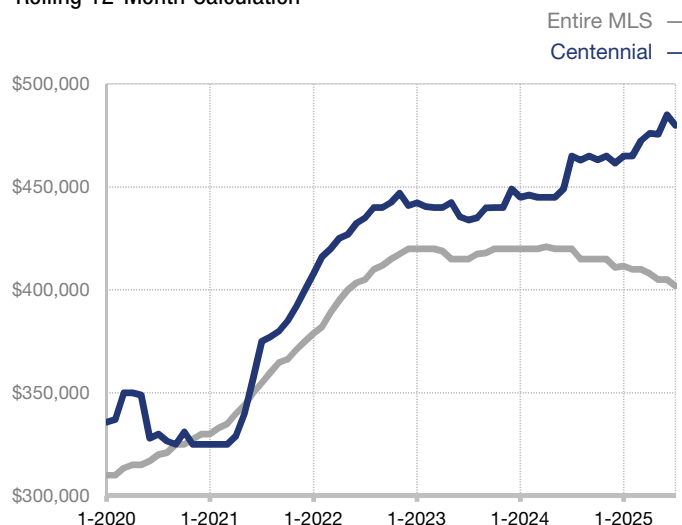
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 64 | 88 | + 37.5% | -- | -- | -- |
| Under Contract | 24 | 14 | - 41.7% | 186 | 163 | - 12.4% |
| New Listings | 33 | 37 | + 12.1% | 256 | 258 | + 0.8% |
| Sold Listings | 19 | 19 | 0.0% | 174 | 160 | - 8.0% |
| Days on Market Until Sale | 21 | 40 | + 90.5% | 24 | 39 | + 62.5% |
| Median Sales Price* | \$499,900 | \$453,000 | - 9.4% | \$461,513 | \$485,000 | + 5.1% |
| Average Sales Price* | \$470,533 | \$445,553 | - 5.3% | \$457,781 | \$466,233 | + 1.8% |
| Percent of List Price Received* | 99.8% | 97.1% | - 2.7% | 99.5% | 99.1% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

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Denver

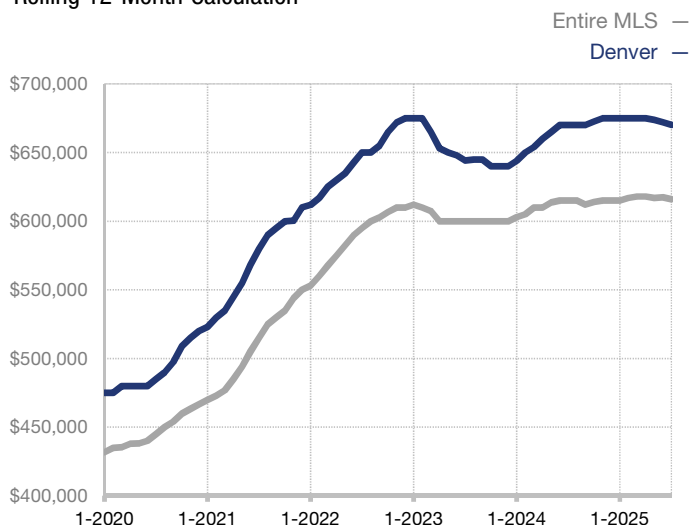
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,751 | 1,898 | + 8.4% | -- | -- | -- |
| Under Contract | 526 | 516 | - 1.9% | 3,907 | 3,930 | + 0.6% |
| New Listings | 717 | 732 | + 2.1% | 5,612 | 6,217 | + 10.8% |
| Sold Listings | 567 | 546 | - 3.7% | 3,694 | 3,752 | + 1.6% |
| Days on Market Until Sale | 29 | 37 | + 27.6% | 29 | 38 | + 31.0% |
| Median Sales Price* | \$665,000 | \$650,000 | - 2.3% | \$690,000 | \$675,900 | - 2.0% |
| Average Sales Price* | \$847,210 | \$834,318 | - 1.5% | \$869,843 | \$854,634 | - 1.7% |
| Percent of List Price Received* | 98.7% | 98.2% | - 0.5% | 99.5% | 98.9% | - 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

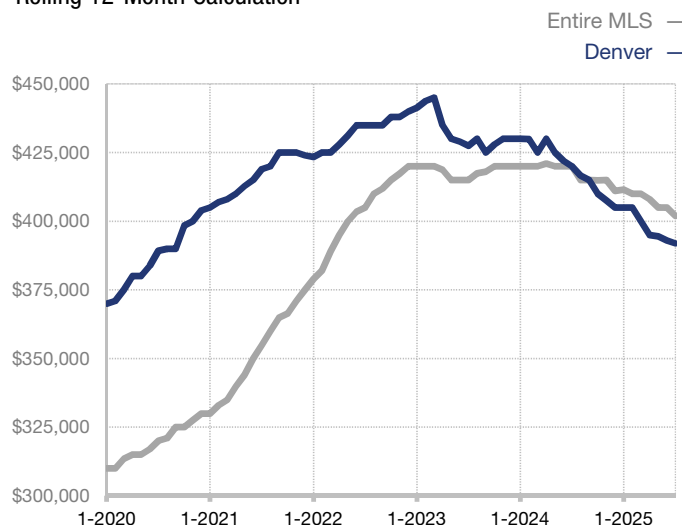
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,707 | 1,873 | + 9.7% | -- | -- | -- |
| Under Contract | 284 | 319 | + 12.3% | 2,294 | 2,070 | - 9.8% |
| New Listings | 527 | 569 | + 8.0% | 3,980 | 4,445 | + 11.7% |
| Sold Listings | 347 | 318 | - 8.4% | 2,247 | 1,939 | - 13.7% |
| Days on Market Until Sale | 40 | 62 | + 55.0% | 44 | 59 | + 34.1% |
| Median Sales Price* | \$400,000 | \$393,750 | - 1.6% | \$415,000 | \$394,500 | - 4.9% |
| Average Sales Price* | \$506,865 | \$452,230 | - 10.8% | \$528,372 | \$483,832 | - 8.4% |
| Percent of List Price Received* | 98.3% | 98.1% | - 0.2% | 98.7% | 98.3% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Denver County

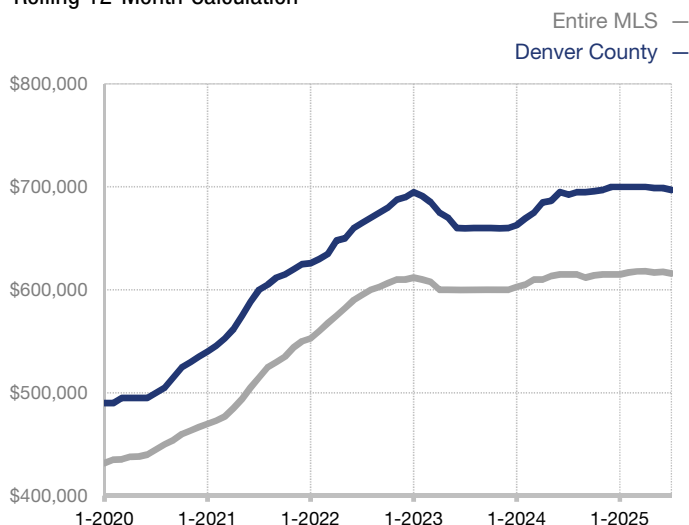
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,604 | 1,713 | + 6.8% | -- | -- | -- |
| Under Contract | 489 | 476 | - 2.7% | 3,592 | 3,616 | + 0.7% |
| New Listings | 651 | 649 | - 0.3% | 5,169 | 5,693 | + 10.1% |
| Sold Listings | 517 | 514 | - 0.6% | 3,395 | 3,443 | + 1.4% |
| Days on Market Until Sale | 29 | 37 | + 27.6% | 29 | 37 | + 27.6% |
| Median Sales Price* | \$695,000 | \$670,000 | - 3.6% | \$711,000 | \$700,000 | - 1.5% |
| Average Sales Price* | \$869,097 | \$852,675 | - 1.9% | \$892,451 | \$879,389 | - 1.5% |
| Percent of List Price Received* | 98.6% | 98.2% | - 0.4% | 99.5% | 98.9% | - 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

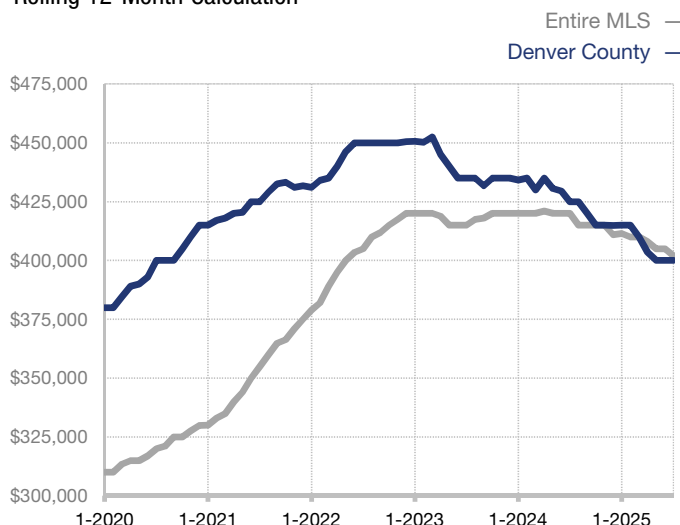
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,575 | 1,737 | + 10.3% | -- | -- | -- |
| Under Contract | 263 | 294 | + 11.8% | 2,129 | 1,908 | - 10.4% |
| New Listings | 476 | 518 | + 8.8% | 3,682 | 4,125 | + 12.0% |
| Sold Listings | 322 | 297 | - 7.8% | 2,091 | 1,783 | - 14.7% |
| Days on Market Until Sale | 40 | 63 | + 57.5% | 44 | 59 | + 34.1% |
| Median Sales Price* | \$420,000 | \$395,000 | - 6.0% | \$422,000 | \$400,000 | - 5.2% |
| Average Sales Price* | \$519,379 | \$457,924 | - 11.8% | \$541,082 | \$497,808 | - 8.0% |
| Percent of List Price Received* | 98.4% | 98.1% | - 0.3% | 98.8% | 98.3% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Douglas County

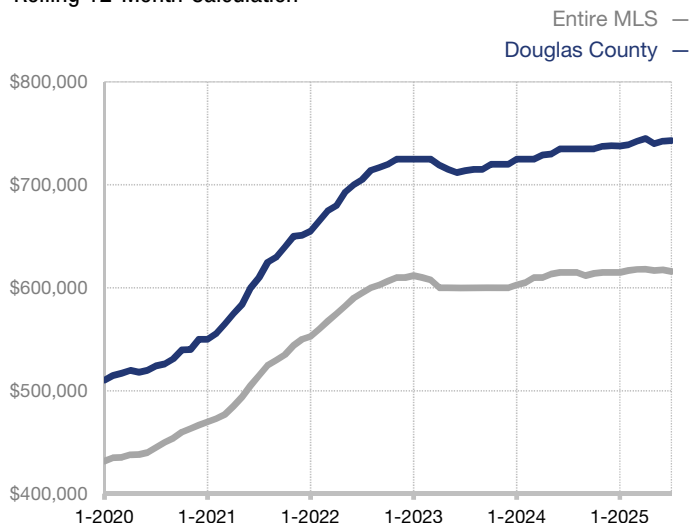
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,529 | 1,742 | + 13.9% | -- | -- | -- |
| Under Contract | 474 | 542 | + 14.3% | 3,363 | 3,736 | + 11.1% |
| New Listings | 653 | 644 | - 1.4% | 4,589 | 5,396 | + 17.6% |
| Sold Listings | 481 | 511 | + 6.2% | 3,221 | 3,485 | + 8.2% |
| Days on Market Until Sale | 33 | 40 | + 21.2% | 39 | 47 | + 20.5% |
| Median Sales Price* | \$750,000 | \$750,000 | 0.0% | \$740,000 | \$750,000 | + 1.4% |
| Average Sales Price* | \$885,516 | \$874,496 | - 1.2% | \$878,230 | \$885,779 | + 0.9% |
| Percent of List Price Received* | 99.1% | 98.7% | - 0.4% | 99.3% | 98.9% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

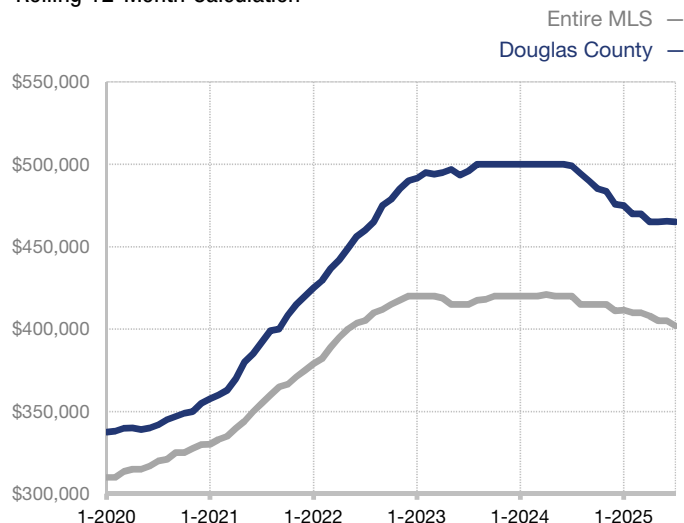
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 282 | 262 | - 7.1% | -- | -- | -- |
| Under Contract | 68 | 77 | + 13.2% | 530 | 511 | - 3.6% |
| New Listings | 114 | 94 | - 17.5% | 757 | 783 | + 3.4% |
| Sold Listings | 71 | 68 | - 4.2% | 534 | 475 | - 11.0% |
| Days on Market Until Sale | 27 | 51 | + 88.9% | 41 | 50 | + 22.0% |
| Median Sales Price* | \$460,000 | \$430,000 | - 6.5% | \$489,990 | \$463,046 | - 5.5% |
| Average Sales Price* | \$479,455 | \$461,985 | - 3.6% | \$502,338 | \$482,495 | - 4.0% |
| Percent of List Price Received* | 99.3% | 98.5% | - 0.8% | 99.1% | 98.7% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

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Elbert County

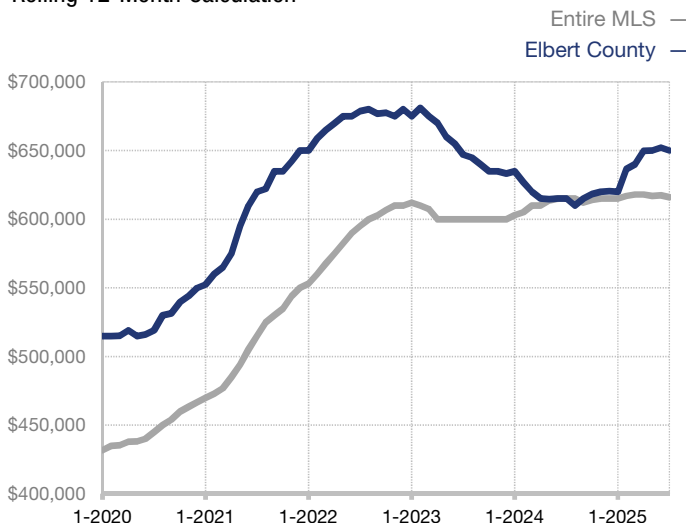
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 220 | 244 | + 10.9% | -- | -- | -- |
| Under Contract | 65 | 74 | + 13.8% | 394 | 425 | + 7.9% |
| New Listings | 92 | 79 | - 14.1% | 550 | 618 | + 12.4% |
| Sold Listings | 62 | 51 | - 17.7% | 375 | 389 | + 3.7% |
| Days on Market Until Sale | 45 | 57 | + 26.7% | 44 | 57 | + 29.5% |
| Median Sales Price* | \$684,975 | \$665,000 | - 2.9% | \$620,000 | \$664,900 | + 7.2% |
| Average Sales Price* | \$756,817 | \$687,197 | - 9.2% | \$694,196 | \$729,330 | + 5.1% |
| Percent of List Price Received* | 97.9% | 98.9% | + 1.0% | 98.6% | 99.0% | + 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

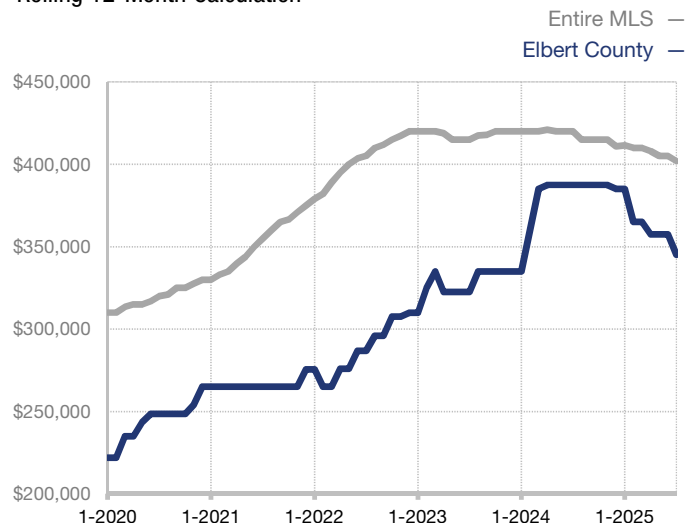
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 0 | 3 | -- | -- | -- | -- |
| Under Contract | 0 | 0 | -- | 2 | 2 | 0.0% |
| New Listings | 0 | 0 | -- | 0 | 5 | -- |
| Sold Listings | 0 | 1 | -- | 2 | 2 | 0.0% |
| Days on Market Until Sale | 0 | 5 | -- | 91 | 9 | - 90.1% |
| Median Sales Price* | \$0 | \$345,000 | -- | \$387,500 | \$360,000 | - 7.1% |
| Average Sales Price* | \$0 | \$345,000 | -- | \$387,500 | \$360,000 | - 7.1% |
| Percent of List Price Received* | 0.0% | 100.0% | -- | 98.8% | 100.0% | + 1.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Greenwood Village

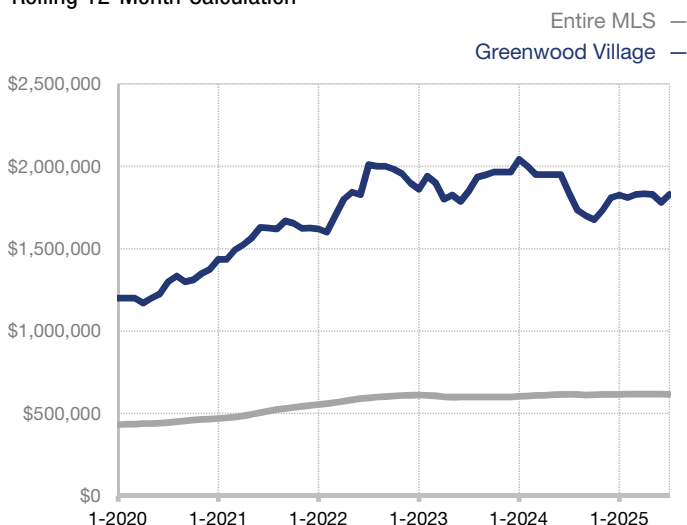
| Single Family | July | | | Year to Date | | |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 32 | 47 | + 46.9% | -- | -- | -- |
| Under Contract | 9 | 18 | + 100.0% | 73 | 93 | + 27.4% |
| New Listings | 7 | 8 | + 14.3% | 101 | 143 | + 41.6% |
| Sold Listings | 11 | 11 | 0.0% | 68 | 79 | + 16.2% |
| Days on Market Until Sale | 9 | 24 | + 166.7% | 29 | 46 | + 58.6% |
| Median Sales Price* | \$1,339,000 | \$1,675,000 | + 25.1% | \$1,710,000 | \$1,780,000 | + 4.1% |
| Average Sales Price* | \$1,718,921 | \$1,980,909 | + 15.2% | \$2,075,373 | \$2,234,078 | + 7.6% |
| Percent of List Price Received* | 99.3% | 96.4% | - 2.9% | 97.6% | 97.4% | - 0.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

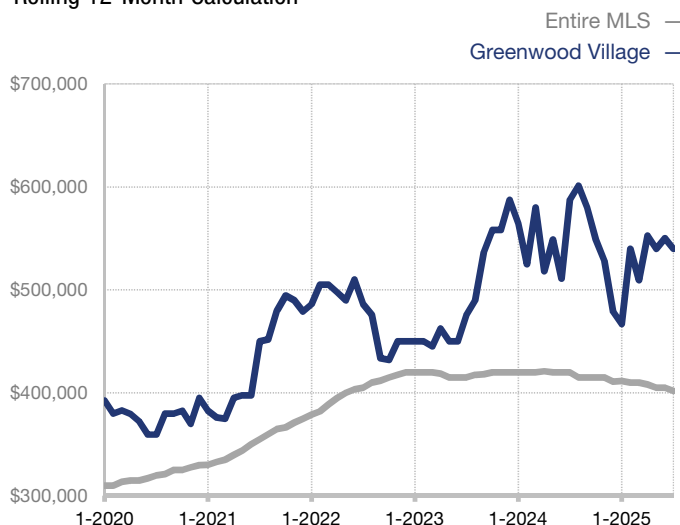
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 19 | 29 | + 52.6% | -- | -- | -- |
| Under Contract | 5 | 2 | - 60.0% | 36 | 23 | - 36.1% |
| New Listings | 7 | 8 | + 14.3% | 50 | 54 | + 8.0% |
| Sold Listings | 5 | 3 | - 40.0% | 33 | 21 | - 36.4% |
| Days on Market Until Sale | 40 | 78 | + 95.0% | 44 | 60 | + 36.4% |
| Median Sales Price* | \$697,500 | \$370,000 | - 47.0% | \$440,000 | \$450,000 | + 2.3% |
| Average Sales Price* | \$758,500 | \$536,667 | - 29.2% | \$698,844 | \$654,143 | - 6.4% |
| Percent of List Price Received* | 98.8% | 94.5% | - 4.4% | 98.5% | 97.4% | - 1.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Highlands Ranch

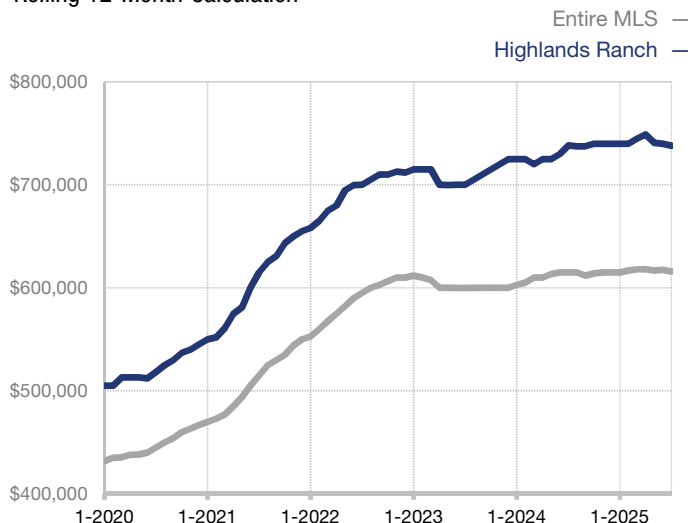
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 181 | 234 | + 29.3% | -- | -- | -- |
| Under Contract | 85 | 96 | + 12.9% | 657 | 733 | + 11.6% |
| New Listings | 121 | 134 | + 10.7% | 824 | 986 | + 19.7% |
| Sold Listings | 100 | 109 | + 9.0% | 631 | 693 | + 9.8% |
| Days on Market Until Sale | 19 | 24 | + 26.3% | 19 | 30 | + 57.9% |
| Median Sales Price* | \$756,000 | \$735,000 | - 2.8% | \$745,000 | \$740,000 | - 0.7% |
| Average Sales Price* | \$843,585 | \$820,498 | - 2.7% | \$864,856 | \$852,214 | - 1.5% |
| Percent of List Price Received* | 99.7% | 99.1% | - 0.6% | 100.1% | 99.6% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

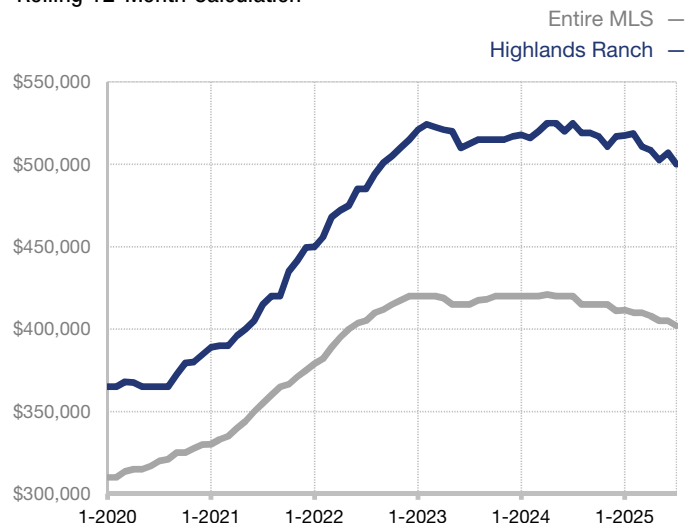
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 74 | 63 | - 14.9% | -- | -- | -- |
| Under Contract | 22 | 17 | - 22.7% | 131 | 134 | + 2.3% |
| New Listings | 32 | 20 | - 37.5% | 200 | 203 | + 1.5% |
| Sold Listings | 26 | 19 | - 26.9% | 131 | 126 | - 3.8% |
| Days on Market Until Sale | 25 | 37 | + 48.0% | 30 | 40 | + 33.3% |
| Median Sales Price* | \$510,250 | \$410,000 | - 19.6% | \$517,000 | \$485,000 | - 6.2% |
| Average Sales Price* | \$518,526 | \$468,605 | - 9.6% | \$555,253 | \$516,388 | - 7.0% |
| Percent of List Price Received* | 99.6% | 99.2% | - 0.4% | 99.2% | 98.9% | - 0.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Jefferson County

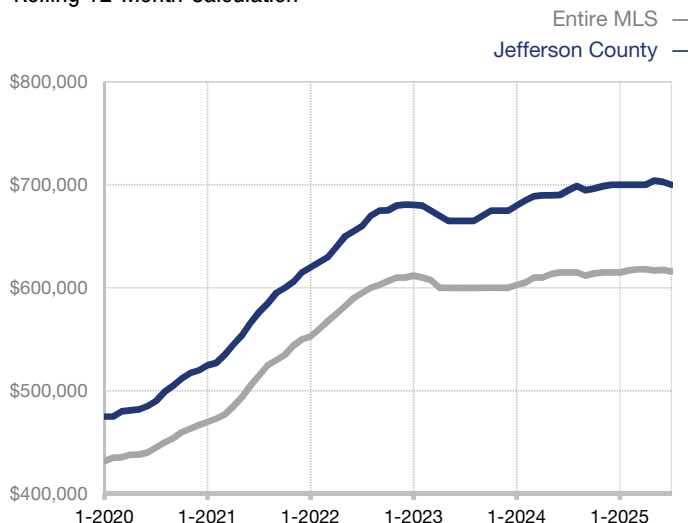
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 1,334 | 1,706 | + 27.9% | -- | -- | -- |
| Under Contract | 530 | 599 | + 13.0% | 3,595 | 3,830 | + 6.5% |
| New Listings | 710 | 824 | + 16.1% | 4,740 | 5,614 | + 18.4% |
| Sold Listings | 598 | 585 | - 2.2% | 3,353 | 3,529 | + 5.2% |
| Days on Market Until Sale | 22 | 30 | + 36.4% | 26 | 31 | + 19.2% |
| Median Sales Price* | \$715,000 | \$700,000 | - 2.1% | \$701,000 | \$707,675 | + 1.0% |
| Average Sales Price* | \$817,888 | \$819,016 | + 0.1% | \$813,123 | \$829,556 | + 2.0% |
| Percent of List Price Received* | 99.4% | 99.0% | - 0.4% | 100.0% | 99.5% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

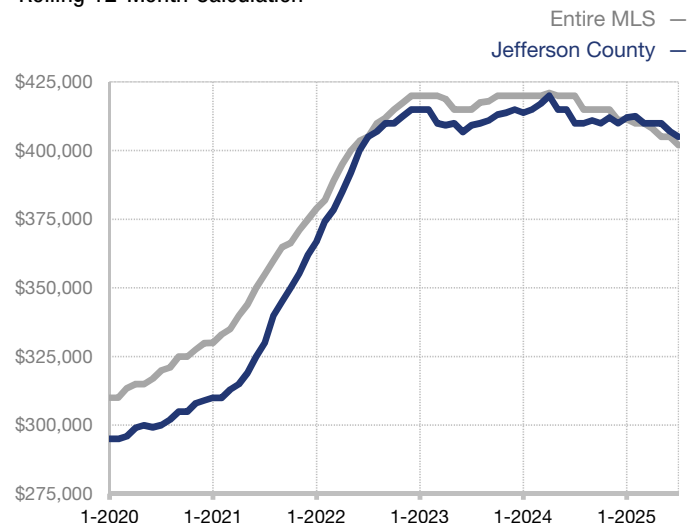
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 522 | 642 | + 23.0% | -- | -- | -- |
| Under Contract | 184 | 171 | - 7.1% | 1,194 | 1,197 | + 0.3% |
| New Listings | 266 | 259 | - 2.6% | 1,646 | 1,921 | + 16.7% |
| Sold Listings | 183 | 173 | - 5.5% | 1,107 | 1,143 | + 3.3% |
| Days on Market Until Sale | 34 | 48 | + 41.2% | 36 | 46 | + 27.8% |
| Median Sales Price* | \$412,000 | \$400,100 | - 2.9% | \$410,000 | \$400,000 | - 2.4% |
| Average Sales Price* | \$439,026 | \$430,159 | - 2.0% | \$440,576 | \$425,401 | - 3.4% |
| Percent of List Price Received* | 99.5% | 98.6% | - 0.9% | 99.5% | 99.0% | - 0.5% |

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Lakewood

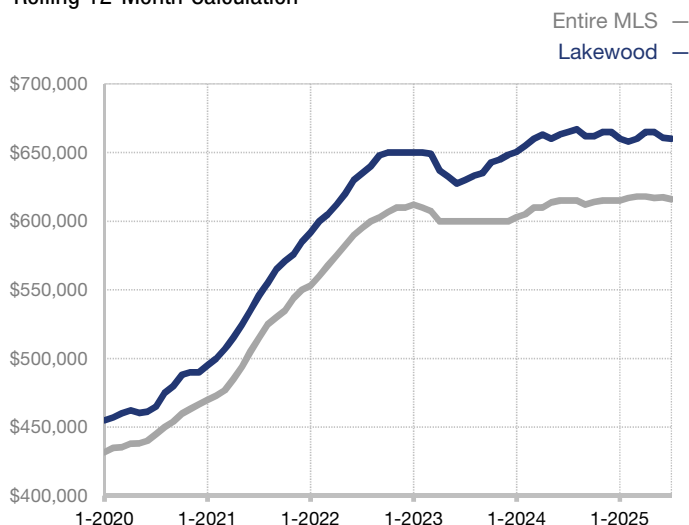
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 218 | 263 | + 20.6% | -- | -- | -- |
| Under Contract | 104 | 104 | 0.0% | 717 | 734 | + 2.4% |
| New Listings | 136 | 121 | - 11.0% | 914 | 1,010 | + 10.5% |
| Sold Listings | 128 | 119 | - 7.0% | 686 | 694 | + 1.2% |
| Days on Market Until Sale | 20 | 26 | + 30.0% | 21 | 28 | + 33.3% |
| Median Sales Price* | \$685,500 | \$674,999 | - 1.5% | \$670,000 | \$665,000 | - 0.7% |
| Average Sales Price* | \$738,526 | \$746,599 | + 1.1% | \$733,479 | \$739,817 | + 0.9% |
| Percent of List Price Received* | 99.1% | 99.3% | + 0.2% | 100.3% | 99.6% | - 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

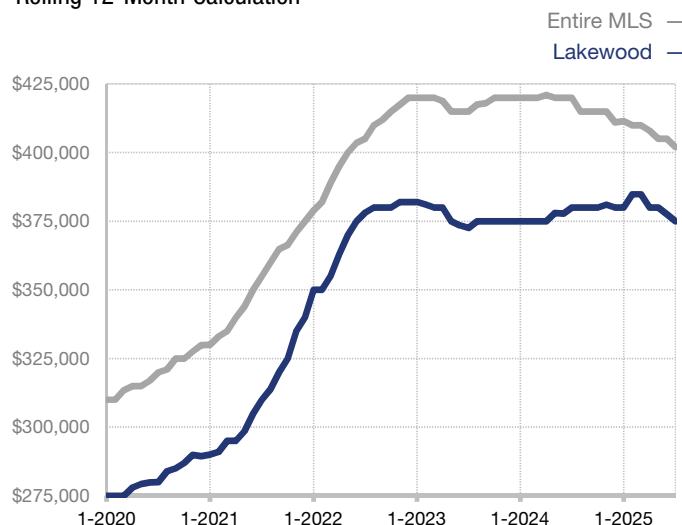
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 180 | 214 | + 18.9% | -- | -- | -- |
| Under Contract | 69 | 64 | - 7.2% | 445 | 413 | - 7.2% |
| New Listings | 99 | 91 | - 8.1% | 616 | 649 | + 5.4% |
| Sold Listings | 74 | 52 | - 29.7% | 410 | 396 | - 3.4% |
| Days on Market Until Sale | 35 | 49 | + 40.0% | 36 | 47 | + 30.6% |
| Median Sales Price* | \$410,500 | \$380,000 | - 7.4% | \$386,250 | \$374,750 | - 3.0% |
| Average Sales Price* | \$428,832 | \$376,454 | - 12.2% | \$398,999 | \$382,121 | - 4.2% |
| Percent of List Price Received* | 99.6% | 98.9% | - 0.7% | 99.5% | 99.2% | - 0.3% |

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Littleton

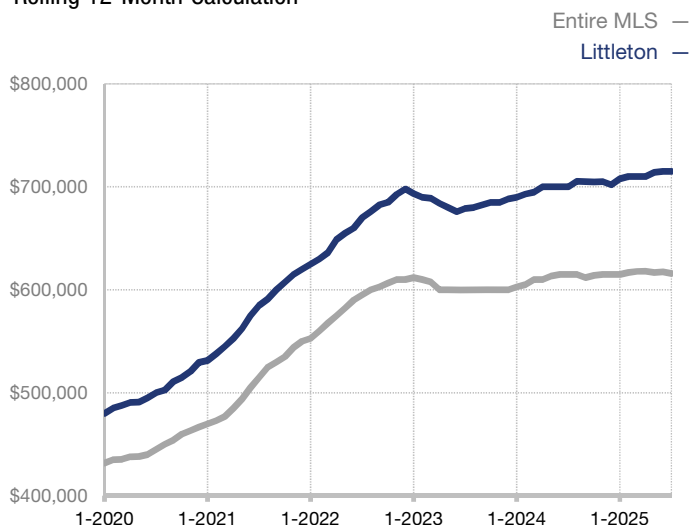
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 458 | 572 | + 24.9% | -- | -- | -- |
| Under Contract | 173 | 224 | + 29.5% | 1,220 | 1,434 | + 17.5% |
| New Listings | 242 | 264 | + 9.1% | 1,599 | 1,966 | + 23.0% |
| Sold Listings | 173 | 217 | + 25.4% | 1,173 | 1,316 | + 12.2% |
| Days on Market Until Sale | 28 | 35 | + 25.0% | 32 | 42 | + 31.3% |
| Median Sales Price* | \$709,000 | \$720,000 | + 1.6% | \$708,000 | \$724,950 | + 2.4% |
| Average Sales Price* | \$815,990 | \$810,868 | - 0.6% | \$830,571 | \$838,049 | + 0.9% |
| Percent of List Price Received* | 99.2% | 98.9% | - 0.3% | 99.7% | 99.2% | - 0.5% |

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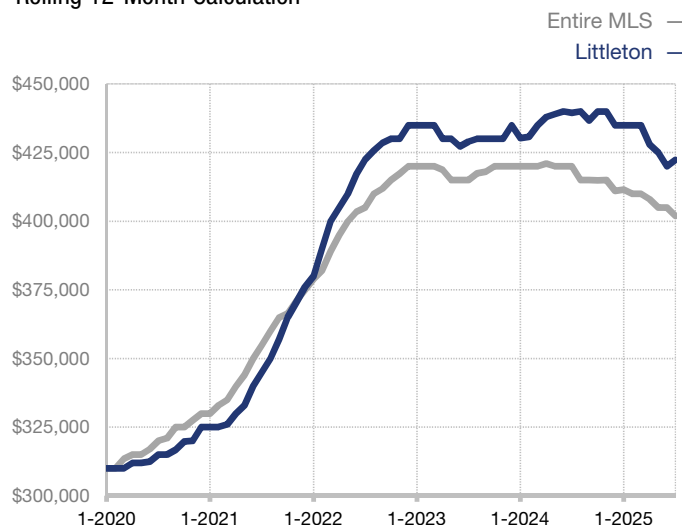
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 179 | 272 | + 52.0% | -- | -- | -- |
| Under Contract | 64 | 63 | - 1.6% | 471 | 458 | - 2.8% |
| New Listings | 83 | 102 | + 22.9% | 607 | 721 | + 18.8% |
| Sold Listings | 65 | 73 | + 12.3% | 448 | 437 | - 2.5% |
| Days on Market Until Sale | 30 | 41 | + 36.7% | 31 | 46 | + 48.4% |
| Median Sales Price* | \$435,000 | \$429,000 | - 1.4% | \$440,000 | \$420,000 | - 4.5% |
| Average Sales Price* | \$442,707 | \$448,836 | + 1.4% | \$454,070 | \$440,660 | - 3.0% |
| Percent of List Price Received* | 99.4% | 98.7% | - 0.7% | 99.6% | 99.0% | - 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Lone Tree

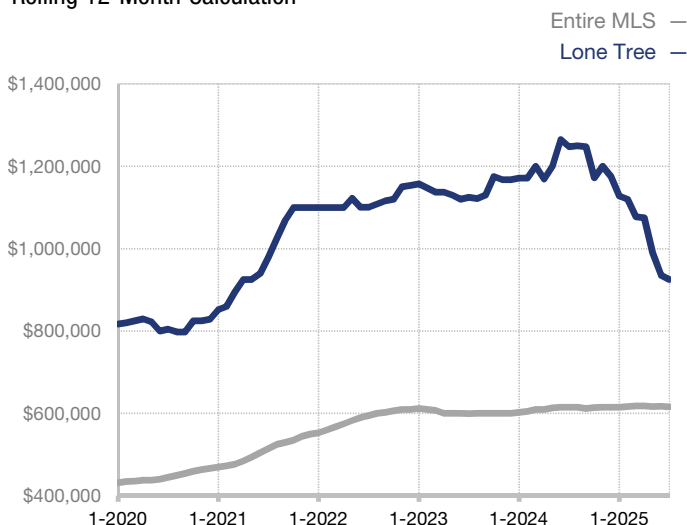
| Single Family | July | | | Year to Date | | |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 47 | 62 | + 31.9% | -- | -- | -- |
| Under Contract | 15 | 15 | 0.0% | 89 | 145 | + 62.9% |
| New Listings | 22 | 25 | + 13.6% | 130 | 218 | + 67.7% |
| Sold Listings | 17 | 16 | - 5.9% | 84 | 142 | + 69.0% |
| Days on Market Until Sale | 21 | 37 | + 76.2% | 32 | 35 | + 9.4% |
| Median Sales Price* | \$1,239,000 | \$1,072,500 | - 13.4% | \$1,257,500 | \$885,000 | - 29.6% |
| Average Sales Price* | \$1,197,288 | \$1,296,225 | + 8.3% | \$1,320,332 | \$1,092,794 | - 17.2% |
| Percent of List Price Received* | 98.6% | 96.9% | - 1.7% | 98.6% | 98.3% | - 0.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

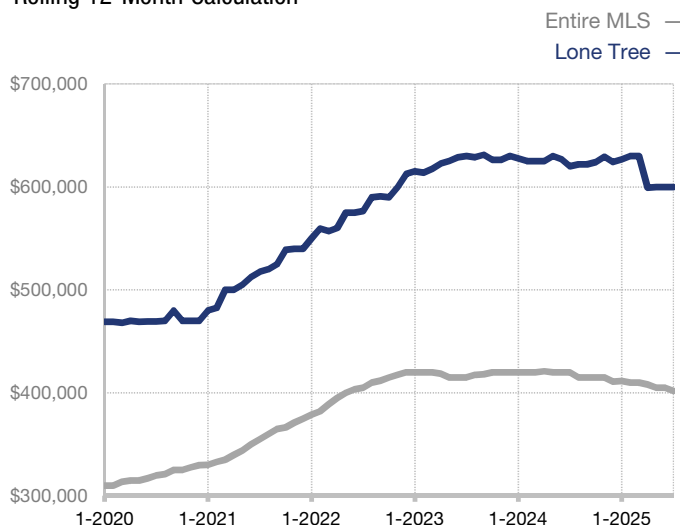
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 18 | 25 | + 38.9% | -- | -- | -- |
| Under Contract | 4 | 6 | + 50.0% | 27 | 35 | + 29.6% |
| New Listings | 6 | 12 | + 100.0% | 48 | 66 | + 37.5% |
| Sold Listings | 5 | 5 | 0.0% | 27 | 29 | + 7.4% |
| Days on Market Until Sale | 34 | 63 | + 85.3% | 31 | 63 | + 103.2% |
| Median Sales Price* | \$590,000 | \$499,990 | - 15.3% | \$630,000 | \$607,450 | - 3.6% |
| Average Sales Price* | \$555,200 | \$526,896 | - 5.1% | \$604,852 | \$597,551 | - 1.2% |
| Percent of List Price Received* | 98.8% | 94.6% | - 4.3% | 99.1% | 98.0% | - 1.1% |

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

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Morrison

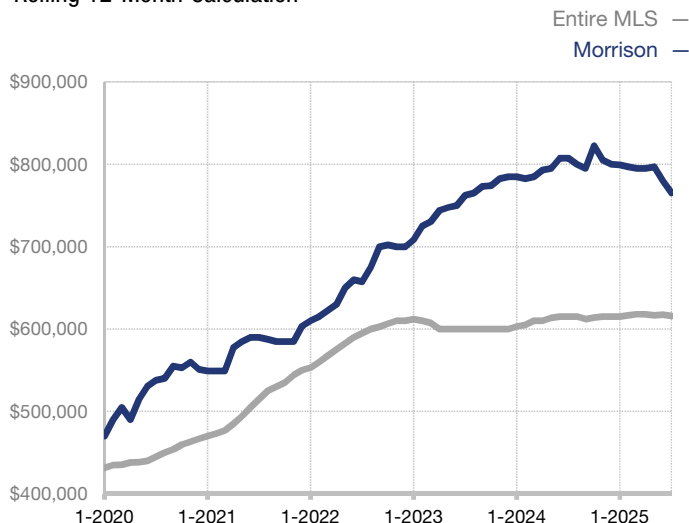
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 90 | 93 | + 3.3% | -- | -- | -- |
| Under Contract | 27 | 23 | - 14.8% | 198 | 174 | - 12.1% |
| New Listings | 36 | 34 | - 5.6% | 266 | 258 | - 3.0% |
| Sold Listings | 32 | 24 | - 25.0% | 190 | 158 | - 16.8% |
| Days on Market Until Sale | 29 | 34 | + 17.2% | 34 | 37 | + 8.8% |
| Median Sales Price* | \$822,500 | \$620,000 | - 24.6% | \$825,000 | \$750,000 | - 9.1% |
| Average Sales Price* | \$956,511 | \$924,525 | - 3.3% | \$973,254 | \$977,806 | + 0.5% |
| Percent of List Price Received* | 99.8% | 98.5% | - 1.3% | 99.3% | 98.6% | - 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

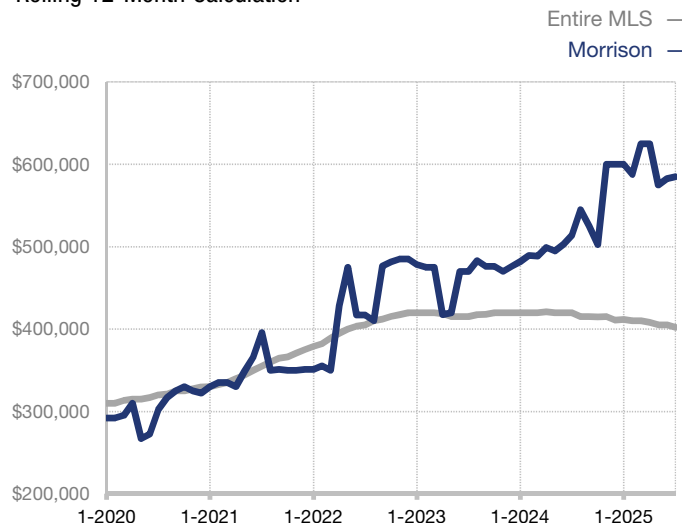
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 8 | 7 | - 12.5% | -- | -- | -- |
| Under Contract | 4 | 4 | 0.0% | 10 | 21 | + 110.0% |
| New Listings | 7 | 3 | - 57.1% | 16 | 28 | + 75.0% |
| Sold Listings | 1 | 5 | + 400.0% | 7 | 20 | + 185.7% |
| Days on Market Until Sale | 63 | 61 | - 3.2% | 29 | 57 | + 96.6% |
| Median Sales Price* | \$750,000 | \$660,990 | - 11.9% | \$650,000 | \$584,995 | - 10.0% |
| Average Sales Price* | \$750,000 | \$707,198 | - 5.7% | \$638,714 | \$564,286 | - 11.7% |
| Percent of List Price Received* | 98.7% | 98.5% | - 0.2% | 98.7% | 98.6% | - 0.1% |

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Parker

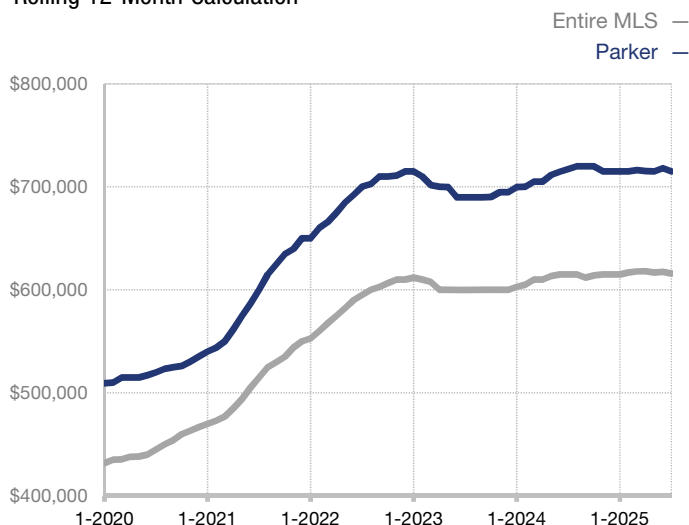
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 466 | 460 | - 1.3% | -- | -- | -- |
| Under Contract | 148 | 174 | + 17.6% | 1,003 | 1,142 | + 13.9% |
| New Listings | 208 | 173 | - 16.8% | 1,379 | 1,572 | + 14.0% |
| Sold Listings | 127 | 147 | + 15.7% | 953 | 1,039 | + 9.0% |
| Days on Market Until Sale | 33 | 40 | + 21.2% | 36 | 43 | + 19.4% |
| Median Sales Price* | \$729,990 | \$711,200 | - 2.6% | \$720,000 | \$719,900 | - 0.0% |
| Average Sales Price* | \$854,034 | \$802,910 | - 6.0% | \$813,192 | \$814,773 | + 0.2% |
| Percent of List Price Received* | 99.1% | 98.9% | - 0.2% | 99.2% | 98.9% | - 0.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

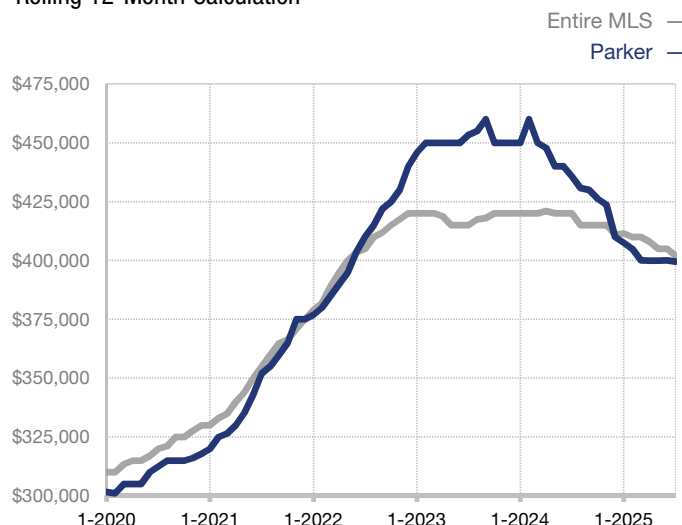
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 91 | 75 | - 17.6% | -- | -- | -- |
| Under Contract | 13 | 24 | + 84.6% | 161 | 142 | - 11.8% |
| New Listings | 42 | 34 | - 19.0% | 231 | 217 | - 6.1% |
| Sold Listings | 19 | 19 | 0.0% | 178 | 135 | - 24.2% |
| Days on Market Until Sale | 14 | 60 | + 328.6% | 37 | 48 | + 29.7% |
| Median Sales Price* | \$408,000 | \$390,000 | - 4.4% | \$423,370 | \$399,990 | - 5.5% |
| Average Sales Price* | \$409,126 | \$384,169 | - 6.1% | \$432,230 | \$410,716 | - 5.0% |
| Percent of List Price Received* | 98.9% | 98.6% | - 0.3% | 98.9% | 98.9% | 0.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Sheridan

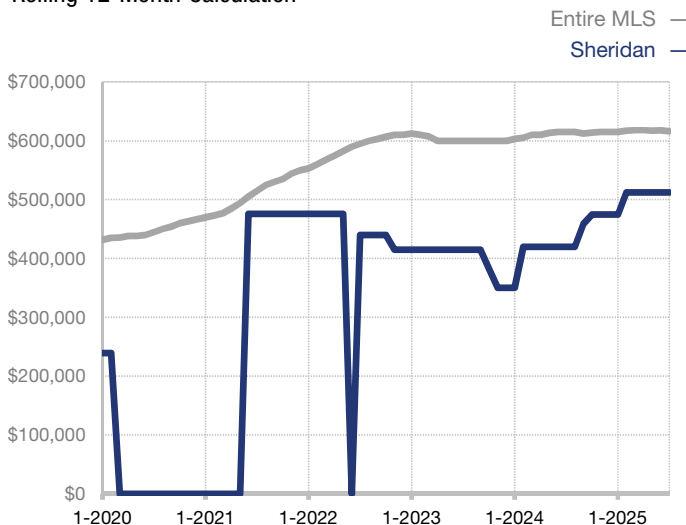
| Single Family | July | | | Year to Date | | |
|---------------------------------|------|------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 2 | 2 | 0.0% | -- | -- | -- |
| Under Contract | 0 | 0 | -- | 1 | 0 | - 100.0% |
| New Listings | 1 | 0 | - 100.0% | 3 | 2 | - 33.3% |
| Sold Listings | 0 | 0 | -- | 1 | 1 | 0.0% |
| Days on Market Until Sale | 0 | 0 | -- | 30 | 253 | + 743.3% |
| Median Sales Price* | \$0 | \$0 | -- | \$490,000 | \$565,000 | + 15.3% |
| Average Sales Price* | \$0 | \$0 | -- | \$490,000 | \$565,000 | + 15.3% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 99.0% | 94.3% | - 4.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

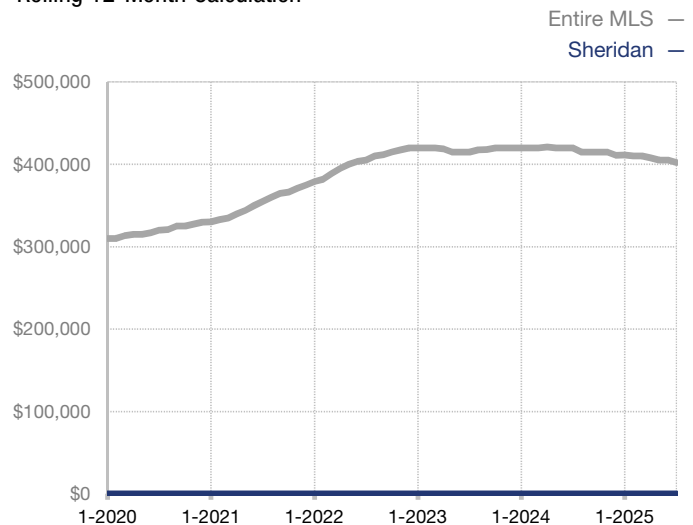
| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|------|------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 0 | 0 | -- | -- | -- | -- |
| Under Contract | 0 | 0 | -- | 0 | 0 | -- |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Sold Listings | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Average Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for July 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Wheat Ridge

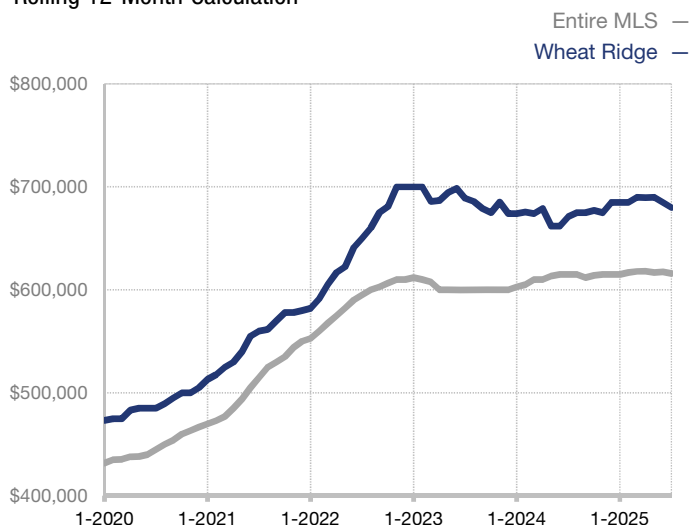
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 75 | 84 | + 12.0% | -- | -- | -- |
| Under Contract | 34 | 34 | 0.0% | 194 | 211 | + 8.8% |
| New Listings | 36 | 54 | + 50.0% | 269 | 324 | + 20.4% |
| Sold Listings | 23 | 35 | + 52.2% | 174 | 193 | + 10.9% |
| Days on Market Until Sale | 18 | 35 | + 94.4% | 27 | 31 | + 14.8% |
| Median Sales Price* | \$700,000 | \$674,000 | - 3.7% | \$686,250 | \$674,000 | - 1.8% |
| Average Sales Price* | \$729,565 | \$739,560 | + 1.4% | \$740,683 | \$735,833 | - 0.7% |
| Percent of List Price Received* | 100.0% | 98.7% | - 1.3% | 100.3% | 100.2% | - 0.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 07-2024 | Thru 07-2025 | Percent Change from Previous Year |
| Inventory of Active Listings | 21 | 28 | + 33.3% | -- | -- | -- |
| Under Contract | 10 | 6 | - 40.0% | 59 | 51 | - 13.6% |
| New Listings | 9 | 9 | 0.0% | 74 | 92 | + 24.3% |
| Sold Listings | 7 | 5 | - 28.6% | 57 | 57 | 0.0% |
| Days on Market Until Sale | 48 | 50 | + 4.2% | 44 | 50 | + 13.6% |
| Median Sales Price* | \$519,995 | \$256,000 | - 50.8% | \$495,000 | \$424,000 | - 14.3% |
| Average Sales Price* | \$466,427 | \$241,400 | - 48.2% | \$436,111 | \$428,324 | - 1.8% |
| Percent of List Price Received* | 98.8% | 98.1% | - 0.7% | 99.3% | 98.7% | - 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

