

NOV
2016

South Metro Denver REALTOR® Association
Monthly Statistics and Trends in the Real Estate Market

UNDER
CONTRACT

2016: 4110
2015: 3785
+9%

MEDIAN
PRICE

2016: \$350k
2015: \$313k
+12%

NEW
LISTINGS

2016: 3427
2015: 3148
+9%

SOLDS

2016: 4185
2015: 3529
+19%

MEDIAN*
DOM

2016: 13
2015: 11
+18%



The South Metro Denver REALTOR® Association (SMDRA) Statistics Committee provides this information for SMDRA REALTOR® and Affiliate member use, and for distribution to their clients and customers. SMDRA REALTORS® are the "voice of real estate."

*Median provides a more accurate representation of DOM, by lessening the impact of anomalies & outliers.

Data provided by REcolorado. Market data current as of November 5, 2016, for residential single family and condo/townhomes in Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert, and Jefferson counties. Data provided courtesy of REcolorado.

*Solds
are up 19%*
from November 2015. Why?

Median
sales price
remains flat

*The days on market gap closed by
14% at the \$750k and above range*

Highest sales price home sold for
\$7million
in Cherry Creek located on a 3rd of an acre

DENVER DROPPED
FROM 2ND TO 4TH
AS THE HOTTEST MARKET
AND COLORADO SPRINGS
FROM 16TH TO 20TH

SOLDS ARE OUTPACING NEW LISTINGS INDICATING THE
MARKET REMAINS TIGHT.